

**THE PENINSULA CHITTAGONG PLC.**  
**FINANCIAL STATEMENTS**  
**AS AT AND FOR THE PERIOD ENDED 31 MARCH 2025**

**THE PENINSULA CHITTAGONG PLC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2025**

	Note(s)	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	4.00	5,129,242,086	4,784,147,620
Right of Use Assets	5.00	2,576,255,064	2,599,444,055
Capital Work in Progress	6.00	82,767,600	86,244,718
Intangible Assets	7.00	2,467,844,422	2,096,083,847
Investments	8.00	-	-
		2,375,000	2,375,000
<b>CURRENT ASSETS</b>			
Inventories	9.00	527,039,904	566,985,100
Accounts Receivable	10.00	27,780,418	35,044,263
Interest Receivable	11.00	42,044,735	39,736,375
Advances, Deposits and Prepayments	12.00	41,468	764,566
Short Term Investments	13.00	345,195,221	351,329,361
Cash and Cash Equivalents	14.00	2,488,329	43,577,627
		109,489,733	96,532,908
<b>TOTAL ASSETS</b>		<b>5,656,281,990</b>	<b>5,351,132,720</b>
<b>SHAREHOLDERS' EQUITY &amp; LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Share Capital	15.00	3,307,667,830	3,303,880,433
Retained Earnings	16.00	1,186,668,000	1,186,668,000
Share Premium		(158,372,296)	(162,159,693)
Revaluation Surplus	17.00	1,050,958,284	1,050,958,284
		1,228,413,842	1,228,413,842
<b>NON CURRENT LIABILITIES</b>			
Deferred Tax Liabilities	18.00	1,942,007,703	1,607,506,135
Long Term Loan	19.00	63,498,839	51,839,270
Lease Liabilities - Non Current Portion	25.01	1,782,312,714	1,456,418,709
		96,196,150	99,248,156
<b>CURRENT LIABILITIES</b>			
Accounts Payable	20.00	406,606,457	439,746,151
Other Payable		30,197,159	25,235,081
Short Term Borrowings	21.00	32,564,970	35,548,374
Provision for Income Tax	22.00	306,690,363	348,185,196
Unclaimed Dividend	23.00	28,275,432	20,949,481
Provision for WPPF and Welfare Fund	24.00	727,534	1,677,020
Lease Liabilities - Current Portion	25.01	8,151,000	8,151,000
<b>TOTAL LIABILITIES</b>		<b>2,348,614,160</b>	<b>2,047,252,287</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,656,281,990</b>	<b>5,351,132,720</b>
<b>Contingent Liabilities and Commitments</b>		-	-
<b>Net Asset Value (NAV) Per Share</b>	35.00	<b>27.87</b>	<b>27.84</b>

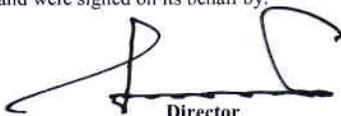
The annexed notes from 01 to 37 are an integral part of these financial statements

These financial statements should be read in conjunction with annexed notes

and were approved by the Board of Directors on 27 April 2025

and were signed on its behalf by:

  
Managing Director

  
Director



Chairman

  
Company Secretary

  
Chief Financial Officer

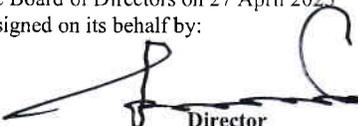
Chattogram, 27 April 2025

**THE PENINSULA CHITTAGONG PLC.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2025**

	Note(s)	Nine Months Ended		Third Quarter Ended	
		1-Jul-2024	1-Jul-2023	1-Jan-2025	1-Jan-2024
		To 31-Mar-2025 Taka	To 31-Mar-2024 Taka	To 31-Mar-2025 Taka	To 31-Mar-2024 Taka
<b>Revenue</b>	26	276,608,832	310,068,100	103,555,796	104,404,520
Cost of Sales	27	(199,871,767)	(246,965,576)	(57,742,778)	(98,227,070)
<b>Gross Profit</b>		<b>76,737,065</b>	<b>63,102,524</b>	<b>45,813,018</b>	<b>6,177,450</b>
Administrative Expenses	28	(69,301,251)	(63,076,996)	(34,699,384)	(24,812,717)
Selling and Distribution Expenses	29	(611,282)	(1,235,876)	(354,882)	(405,627)
		<b>(69,912,533)</b>	<b>(64,312,872)</b>	<b>(35,054,266)</b>	<b>(25,218,344)</b>
<b>Operating Profit</b>		<b>6,824,532</b>	<b>(1,210,348)</b>	<b>10,758,752</b>	<b>(19,040,894)</b>
Finance Costs	30	(45,554,078)	(42,214,711)	(12,478,782)	(13,926,669)
Finance Income	31	5,110,640	2,567,368	2,089,004	2,012,879
Non-Operating Profit / (Loss)	32	4,953,991	5,396,343	216,855	2,208,291
<b>Profit before Tax and WPPF and Welfare Fund</b>		<b>(28,664,914)</b>	<b>(35,461,348)</b>	<b>585,830</b>	<b>(28,746,393)</b>
Contribution to WPPF and Welfare Fund	24	-	-	-	-
<b>Profit before Tax</b>		<b>(28,664,914)</b>	<b>(35,461,348)</b>	<b>585,830</b>	<b>(28,746,393)</b>
Income Tax Expenses:					
Current Tax					
Current Year	22	(7,325,951)	(5,571,305)	(1,496,281)	(3,015,820)
Tax Refund	12.01	-	-	-	-
Deferred Tax	18	(11,659,569)	(1,179,899)	(126,938)	2,036,651
		<b>(18,985,520)</b>	<b>(6,751,204)</b>	<b>(1,623,219)</b>	<b>(979,169)</b>
<b>Net Profit after Tax for the year</b>		<b>(47,650,434)</b>	<b>(42,212,552)</b>	<b>(1,037,389)</b>	<b>(29,725,562)</b>
<b>Other Comprehensive Income</b>					
Items that will never be reclassified to profit or loss		-	-	-	-
Items that are or may be reclassified to profit or loss		-	-	-	-
<b>Total Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>(47,650,434)</b>	<b>(42,212,552)</b>	<b>(1,037,389)</b>	<b>(29,725,562)</b>
<b>Earnings Per Share (Basic)</b>	34	<b>(0.40)</b>	<b>(0.36)</b>	<b>(0.01)</b>	<b>(0.25)</b>

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Chairman

  
Company Secretary

  
Chief Financial Officer

Chattogram, 27 April 2025

**THE PENINSULA CHITTAGONG PLC.  
STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MARCH 2025**

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
<b>Balance as on 01 July 2023</b>	1,186,668,000	1,050,958,284	1,228,413,842	(39,132,357)	3,426,907,769
Cash Dividend	-	-	-	-	-
Net Profit for the year ended 31 March 2024	-	-	-	(42,212,552)	(42,212,552)
<b>Balance as at 31 March 2024</b>	<b>1,186,668,000</b>	<b>1,050,958,284</b>	<b>1,228,413,842</b>	<b>(81,344,909)</b>	<b>3,384,695,217</b>
Balance as on 01 July 2024	1,186,668,000	1,050,958,284	1,228,413,842	(162,159,693)	3,303,880,433
Dividend for year	-	-	-	-	-
Net Profit for the year ended 31 March 2025	-	-	-	(47,650,434)	(47,650,434)
Adjustment	-	-	-	51,437,831	51,437,831
<b>Balance as at 31 March 2025</b>	<b>1,186,668,000</b>	<b>1,050,958,284</b>	<b>1,228,413,842</b>	<b>(158,372,296)</b>	<b>3,307,667,830</b>

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Chattogram, 27 April 2025

**THE PENINSULA CHITTAGONG PLC.  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2025**

Note(s)	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from Customers against Revenue	274,300,472	294,713,207
Receipts from Other Sources	758,821	5,222,351
Payment made to Suppliers	(175,744,858)	(211,388,448)
Payment made for Administrative, Selling and Distribution Expenses	(39,833,300)	(105,563,504)
<b>Cash generated by Operations</b>	<b>59,481,135</b>	<b>(17,016,394)</b>
Receipts/ (payments) from Interest - Net	(34,621,345)	(31,771,724)
Income Tax paid	(7,325,951)	(5,078,640)
	<b>(41,947,296)</b>	<b>(36,850,364)</b>
<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	<b>17,533,839</b>	<b>(53,866,758)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant and Equipment	(376,268,299)	(942,871,290)
Proceeds from Sale of Property, Plant and Equipment	-	-
(Increase) / Decrease in Investments	43,635,971	1,234,900
Dividend Received (Net of Tax)	1,318,798	-
<b>Net Cash Inflow / (Outflow) from Investing Activities (B)</b>	<b>(331,313,531)</b>	<b>(941,636,390)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipts / (Repayments) of Short Term Borrowings	9,942,999	826,139,797
Receipts / (Repayments) of Long Term Loan	325,894,004	-
Right of Use Assets (Lease Payment)	(8,151,000)	(2,012,141)
Deposit to Capital Market Stabilization Fund	(949,486)	(320)
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	<b>326,736,517</b>	<b>824,127,336</b>
<b>Net Increase / (Decrease) of Cash and Cash Equivalents for the year before considering gain / loss on foreign currency fluctuation (A+B+C)</b>	<b>12,956,825</b>	<b>(171,375,812)</b>
Cash and Cash Equivalents at the beginning of the year	96,532,908	274,432,243
	-	-
<b>Cash and Cash Equivalents at the end of the year</b>	<b>14.00 109,489,733</b>	<b>103,056,431</b>
<b>Net Operating Cash Flow Per Share</b>	<b>36.00 0.15</b>	<b>(0.45)</b>

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Chattogram, 27 April 2025

**THE PENINSULA CHITTAGONG PLC.**  
**Notes to the Financial Statements**  
**As at and for the period ended at 31 March 2025**

**1.00 THE REPORTING ENTITY**

**1.01 Legal form of Enterprise**

The company was formed on 25 July 2002 under The Companies Act 1994 vide registration no. C-46488 in the name of Voyager Bangladesh Limited. Later, it was renamed as The Peninsula Chittagong Limited on 7 June 2010 vide special resolution of the shareholders in the Extra Ordinary General Meeting (EGM). The company converted from Private Limited Company to Public Limited Company on 30 November 2010 vide special resolution of the shareholders in the Extra Ordinary General Meeting (EGM) and obtained approval of Registrar of Joint Stock Companies & Firms accordingly. The company offered 55,000,000 shares after getting approval from Bangladesh Securities and Exchange Commission (BSEC) on 19 February 2014 through initial public offering. The company's shares were enlisted in both Dhaka and Chittagong Stock Exchanges on 04 June 2014 & 22 May 2014 respectively in accordance with letter ref. DSE/Listing/ULC/2014/5035 & CSE/Listing/TPCL-2014.

**1.02 Registered Office of the Company**

The registered office of the company is located at Bulbul Center, 486/B, O.R. Nizam Road, CDA Avenue, Chattogram 4100, Bangladesh.

**1.03 Nature of the Business**

The principal activities of the company includes carrying of business of modern hotel, restaurants, etc. In this context the company has established a hotel named "The Peninsula Chittagong Limited" which offers a range of hotel facilities including fitness centre, a luxurious oasis within the hotel with gymnasium, swimming pool, sauna, steam bath and massage treatments etc. The company started its commercial operation on 17 February 2006.

**2.00 BASIS OF PREPARATION**

**2.01 Statement of Compliance**

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB).

**2.02 Basis of Reporting**

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- a) A statement of financial position as at 31 March 2025.
- b) A statement of profit or loss and other comprehensive income for the year ended 31 March 2025.
- c) A statement of changes in equity for the year ended 31 March 2025.
- d) A statement of cash flows for the year ended 31 March 2025.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

**2.03 Other Regulatory Compliances**

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Value Added Tax Act, 2012
- iv) The Value Added Tax Rules, 2016
- v) The Securities and Exchange Rules, 1987
- vi) The Securities and Exchange Ordinance, 1969
- vii) The Customs Act, 1969
- viii) Bangladesh Labour Law, 2006 (as amended in 2013)

**2.04 Authorization for Issue**

These financial statements have been authorized for issue by the Board of Directors on 27 April 2025.

**2.05 Basis of Measurement**

These financial statements have been prepared on going concern basis under the historical cost convention except for land and land development of property, plant and equipment and Investment in quoted shares which are measured at fair value.

**2.06 Functional and Presentation Currency**

These financial statements are presented in Bangladesh Taka (BDT) which is the company's functional currency. All the financial information presented in Bangladesh Taka has been rounded off to the nearest Taka except when otherwise indicated.

**2.07 Statement of Cash Flows**

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method as per requirement of Securities and Exchange Rules 1987. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per BSEC Notification No BSEC/CMRRED/2006-158/208/Admin/81 dated 20 June 2018.

## 2.08 Going Concern

The Company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per managements' assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.

## 2.09 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the year under review:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-7	Financial Instruments: Disclosures
IFRS-9	Financial Instruments
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contract with Customers
IFRS-16	Leases

## 2.10 New Accounting standards issued but not yet adopted

The Company has consistently applied the accounting policies as set out in note 3 to all periods presented in this financial statements. The various amendments to standards, including any consequential amendments to other standards, with the date of initial application of 01 January 2020 have been considered. However, these amendments have no material impact on the financial statements of the

A number of standards and amendments to standards are effective for annual periods beginning after 01 January 2020 and earlier application is permitted. However, the company has not early applied the following new standards in preparing this financial statements.

### a) IFRS 17 Insurance Contracts

The company has not yet assessed any potential impact of aforesaid new standards on its financial statements

## 2.11 Use of Estimates and Judgments

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note: 4	Property, Plant and Equipment
Note: 7	Intangible Assets
Note: 9	Inventories
Note: 10	Accounts Receivable
Note: 18	Deferred Tax Liabilities
Note: 22	Provision for Income Tax

## 2.12 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged / reclassified wherever considered necessary to conform to current periods presentation.

## 2.13 Reporting Period

The financial statements of the company covers Nine months from 01 July 2024 to 31 March 2025 and is followed consistently.

## 3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

3.01	Consistency
3.02	Property, Plant and Equipment (PPE)
3.03	Intangible Asset
3.04	Capital Work-in-Progress
3.05	Lease
3.06	Inventories
3.07	Financial Instruments
3.08	Impairment
3.09	Transactions with Related Parties
3.10	Share Capital
3.11	Employee Benefit Schemes
3.12	Income Tax Expenses
3.13	Provisions and Contingencies
3.14	Revenue Recognition
3.15	Non-Operating Income
3.16	Finance Income and Expenses
3.17	Borrowing Costs
3.18	Foreign Currency Transactions
3.19	Earnings Per Share (EPS)
3.20	Measurement of Fair Values
3.21	Events After the Reporting Period

### 3.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the period ended on 31 March 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30 June 2024.

### 3.02 Property, Plant and Equipment (PPE)

Items of property, plant and equipment are stated at cost and re-valued amount less accumulated depreciation and accumulated impairment losses, if any.

#### 3.02.01 Recognition and Measurement

The cost of an item of property, plant and equipment comprises its purchase price, import duty and non-refundable taxes (after deducting trade discount and rebates) and any cost directly attributable to the acquisition of the assets. The cost of self constructed/installed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment and is recognised under other income/expenses in the statement of profit or loss and other comprehensive income.

#### 3.02.02 Subsequent Costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit or loss and other comprehensive income.

#### 3.02.03 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited useful life. In respect of all other property, plant and equipment, depreciation is recognised in statement of profit or loss and other comprehensive income on diminishing balance method over the estimated useful lives of property, plant and equipment. Significant parts of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

<u>CATEGORY OF ASSETS</u>	<u>RATE OF DEPRECIATION</u>
<b>Hotel Building</b>	2%
<b>Plant and Machineries</b>	5%
<b>Equipment and Appliance</b>	5% - 10%
• Office Equipment	10%
• Electrical Equipment	10%
• Air Conditioner	5%
• Kitchen Equipment	5%
• House Keeping Equipment	10%
• Bar Equipment	10%
• Security Equipment	10%
• Linen	10%
• SPA	5%
• Wooden Floor	5%
• Tumbler Drier	5%
<b>Motor Vehicles</b>	10%
<b>Furniture &amp; Fixtures</b>	5%
<b>Office Decoration</b>	5%

Depreciation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

#### **3.02.04 Revaluation of Property, Plant and Equipment**

Since inception, the company revalued its non-current assets for the 1st time in the year 2010-2011 by Syful Shamsul Alam & Co, Chartered Accountants, Reserve was created by the sum of revaluation surplus as per the provision of IAS-16.

The board of directors agreed to discard the revaluation surplus of all assets except Land & Land Development in a board meeting held on 05 August 2012 and instructed the management to consider the proper accounting policies for it.

The frequency of revaluations depends upon the changes in fair values of the items of property, plant & equipment being revalued. When the fair value of a revalued asset differs materially from its carrying amount, a further revaluation is required. During the year the management of the company did not notice any significant changes in the fair value of the revalued land.

### **3.03 Intangible Asset**

#### **3.03.01 Recognition and Measurement**

Intangible assets that are acquired by the company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognised when all the conditions for recognition as per IAS 38: "Intangible Assets" are met. The cost of an intangible asset comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

#### **3.03.02 Subsequent Costs**

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognised in statement of profit or loss and other comprehensive income as incurred.

#### **3.03.03 Amortization**

The intangible assets of the company are ERP (Tally) and Hotel Management software which are amortized every month following straight line method for 10 (ten) years. The amortisation cost is charged in statement of profit or loss and other comprehensive income.

Amortisation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

#### **3.04 Capital Work-in-Progress**

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

#### **3.05 Right of Use Assets**

During the year 2020 the Company has applied IFRS 16 using the modified retrospective approach and therefore ceased continuation of reporting under IAS 17.

##### **As a lessee**

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

##### **Lease payments included in the measurement of the lease liability comprise the following:**

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

#### **Short-term leases and leases of low-value assets**

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

#### **Policy applicable before 1 January 2019**

All the lease transactions have been classified based on the extent to which risks and rewards incidental to ownership of the assets lie with the lessor or lessee. According to this classification, all the Company's lease transactions have been identified as operating lease as per IAS 17. Leases based on the substance of the transactions, not merely on the legal form.

### **3.06 Inventories**

#### **Nature of inventories**

Inventories comprise of food & beverage, house keeping materials, printing & stationery, hard drinks, stores & spares etc.

#### **Valuation of the inventories**

Inventories are measured at lower of cost and net realizable value (NRV). The cost of inventories include expenditure incurred in acquiring these inventories, and other costs incurred in bringing them to their existing location and condition in accordance with IAS 2

### **3.07 Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### **3.07.01 Financial Assets**

The Company initially recognises, loans receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held to maturity, loans and receivables and available-for-sale financial assets.

#### **At fair value through profit or loss**

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management or investment strategy. Attributable transactions costs are recognised in profit and loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein which take into account and dividend income are recognised in profit or loss. Investment in equity securities and debt securities are classified under at fair value through profit or loss.

#### **Held to maturity**

These assets are initially recognised at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, they are measured at amortized cost using the effective interest method.

#### **Loans and receivables**

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost.

Loans and receivables comprise cash and cash equivalents, loans, accounts receivables and deposits.

#### **(a) Accounts Receivable**

Account receivable are initially recognised at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognised.

There is no fixed company policy regarding provision for impairment loss on receivables, if any receivables are not realized within the credit period, it has been dealt with on case to case basis.

#### **(b) Advances, deposits and prepayments**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

**(c) Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

**Available-for-sale**

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale and are not classified in any other categories of financial assets. Generally available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs and subsequent to initial recognition at fair value and changes therein other than impairment losses are recognised in other comprehensive income and presented in the fair value reserve in equity. Financial assets which are not traded in the market have been valued at cost unless any indication of impairment in value of such financial assets exist. Cumulative gain/losses recognised in the other comprehensive income are reclassified from equity to profit or loss upon derecognition or reclassification.

**3.07.02 Financial Liabilities**

The company initially recognises all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

The company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost.

Other financial liabilities comprise loans and borrowings, bank overdrafts and accounts payable.

**(a) Accounts payable**

The company recognises a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

**b) Interest-bearing borrowings**

Interest-bearing borrowings comprise loans and operational overdraft.

**3.08 Impairment**

**3.08.01 Financial Assets**

Financial assets are impaired if objective evidence indicates that a loss event has occurred after initial recognition of the assets and that the loss event had a negative effect on the estimated future cash flows of that assets that can be estimated reliably.

Financial assets not classified as at fair value through profit or loss, including an interest in an equity accounted investee, are assessed at each reporting date to determine whether there is objective evidence of impairment.

Objective evidence that financial assets are impaired includes:

- default or delinquency by a debtor
- restructuring of an amount due to the company on terms that the company would not consider otherwise
- indications that a debtor or issuer will enter bankruptcy
- adverse changes in the payment status of borrowers or issuers
- the disappearance of an active market for a security, or
- observable data indicating that there is a measurable decrease in expected cash flows from a group of financial assets

For an investment in an equity security, objective evidence of impairment includes a significant or prolonged decline in its fair value below its cost.

**3.08.02 Financial Assets Measured at amortized Cost**

The company considers evidence of impairment for these assets at both an individual asset and a collective level. All individually significant assets are individually assessed for impairment. Collective assessment is carried out by grouping together assets with similar risks characteristics.

In assessing collective impairment, the company uses historical information on the timing of recoveries and the amount of loss incurred, and makes any adjustment if current economic and credit conditions are such that the actual losses are likely to be greater or lesser than suggested by historical trends.

An impairment loss is calculated as the difference between an asset's carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account. When the company considers that there is no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.

**3.08.03 Available for Sale Financial Assets**

Impairment losses on available for sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve to profit or loss. The amount reclassified is the difference between the acquisition cost (net of any principal repayment and amortization) and the current fair value, less any impairment loss previously recognised in profit or loss. If the fair value of an impaired available for sale debt security subsequently increases and the increase can be related objectively to an event occurring after the impairment loss was recognised, then the impairment loss is reversed through profit or loss; otherwise, it is reversed through other comprehensive income.

#### 3.08.04 Non Financial Assets

The carrying amounts of the company's property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the property, plant and equipment's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognised in the statement of profit or loss, other comprehensive income and equity as applicable.

#### 3.09 Transactions with Related Parties

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

#### 3.10 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognised as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

#### 3.11 Employee Benefit Schemes

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

##### 3.11.01 Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains the Provident Fund for all permanent employees at which both the company and employees contribute @ 7% of basic salary. The Employees' Provident Fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose in IAS-19.

Obligation for contribution to defined contribution plan is recognised as provident fund (PF) contribution expenses in profit or loss in the year during which services are rendered by employees. Advance against PF is recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

##### 3.11.02 Defined Benefit Plan

###### Workers' Profit Participation and Welfare Funds

The company also recognises a provision for Workers' Profit Participation and Welfare Funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

#### 3.12 Income Tax Expenses

Income tax expenses comprise current tax and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

##### 3.12.01 Current Tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years.

##### 3.12.02 Deferred Tax

Deferred tax is recognised in compliance with IAS 12: Income taxes, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and amount used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the authority on the same taxable entity.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax on revaluation surplus of land and land development has not been recognised in the financial statements on the ground that income tax payable at source on capital gain during registration of sale of land are generally borne by the buyer. Hence, possibility of having any income tax implications on land is very remote.

#### 3.13 Provisions and Contingencies

A provision is recognised in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognised.

### 3.14 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, foods, beverages and allied services relating to hotel operations. Revenue is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff / rates are fixed or are determinable and collectability is reasonably certain. Revenue recognised is net of indirect taxes, returns and discounts.

Revenue from rendering services shall be recognized in compliance with the requirements of IFRS 15 "Revenue from Contract with Customers".

### 3.15 Non-Operating Income

Non operating income includes gain / (loss) on sale of non-current assets and miscellaneous receipts. Non operating income is recognised as revenue income as and when realised.

### 3.16 Finance Income and Expenses

#### 3.16.01 Finance Income

Interest income on Fixed Deposit Receipts (FDR) and Short Term Deposits (STD) account has recognised when received or accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

#### 3.16.02 Finance Expenses

Interest expenses except expenses related to acquisition/construction of assets, incurred during the year are charged to Statement of Profit or Loss and Other Comprehensive Income on accrual basis.

Interest income/expenses on amount due to/due from inter companies, if any, has been recognised periodically.

### 3.17 Borrowing Costs

Interest and other costs incurred by the company in connection with the borrowing of funds are recognised as expense in the year in which they are incurred, unless such borrowing cost relates to acquisition / construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs". Borrowing cost incurred against loan for BMRE project has been capitalised under effective interest rate method.

### 3.18 Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency (BDT) at exchange rates at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are re-translated into Bangladesh Taka at the exchange rates ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

### 3.19 Earnings Per Share (EPS)

The company calculates its earnings per share in accordance with International Accounting Standard IAS-33 "Earnings per Share" which has been reported on the face of Statement of Profit or Loss and Other Comprehensive Income.

This represents profit for the year attributable to ordinary shareholders. As there is no preference dividend, non-controlling interest or extra ordinary items, the net profit after tax for the year has been considered fully attributable to the ordinary shareholders.

#### 3.19.01 Basic Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

#### 3.19.02 Diluted Earnings Per Share:

Diluted earnings per share is required to be calculated for the year when scope for dilution exists.

### 3.20 Measurement of Fair Values

When measuring the fair value of an asset or liability, the entity uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as

Level 3: Inputs for the asset or liability that are not based on observable market data.

If the inputs used to measure the fair value of an asset or liability might be categorised in different levels of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

#### Property, Plant and Equipment

The fair value of land and land development of property, plant and equipment has been determined based on Net realizable Value Method/ Market Value Method depending on the nature and corresponding circumstances.

#### Equity and Debt Securities

Fair values of tradable equity and debt securities are determined by reference to their quoted closing price in active market at the reporting date which are categorised under "Level 1" of the fair value hierarchy.

### 3.21 Events After the Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

### 3.22 Finance Cost

Finance Cost mainly increased due to increase of short term borrowings and increase in interest rate.

**31-Mar-2025**  
**Taka**

**30-Jun-2024**  
**Taka**

#### 4.00 PROPERTY, PLANT AND EQUIPMENT

Details of Property, Plant & Equipment and Depreciation as on 31 March 2025 are shown in notes 4.01 & 4.02.

##### A. Cost with revaluation

Opening Balance	3,286,103,333	3,222,317,120
Add: Addition during the year	4,408,345	71,110,735
	<b>3,290,511,678</b>	<b>3,293,427,855</b>
Add: Increase due to Revaluation	-	-
Less: Deletion during the year	-	(7,324,522)
Less: Revaluation Adjusted during the year	-	-
<b>Closing Balance</b>	<b>3,290,511,678</b>	<b>3,286,103,333</b>

##### B. Accumulated Depreciation

Opening Balance	686,659,278	654,530,018
Add: Depreciation for the year	27,597,335	36,390,457
	714,256,613	690,920,475
Less : Adjustments during the year	-	-
Less : Adjustment for disposals during the year	-	(4,261,197)
<b>Closing Balance</b>	<b>714,256,613</b>	<b>686,659,278</b>
<b>Written Down Value (WDV) [A-B]</b>	<b>2,576,255,064</b>	<b>2,599,444,055</b>

4.01 Property, Plant and Equipment - at Revalued Model

Particulars	Amount in Taka							Total
	Land and Land Development	Hotel Building	Plant and Machineries	Equipment and Appliance	Motor Vehicles	Furniture and Fixtures	Office Decoration	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>At revalued amount</b>								
Balance as on 01 July 2023	1,527,687,698	855,562,636	94,794,879	523,794,425	37,308,733	98,255,125	84,913,624	3,222,317,120
Additions During the Year	-	45,118,142	18,289,954	7,075,986	-	37,400	589,253	71,110,735
Disposals / Adjustments During the Year	-	-	(7,324,522)	-	-	-	-	(7,324,522)
<b>Balance as at 30 June 2024</b>	<b>1,527,687,698</b>	<b>900,680,778</b>	<b>105,760,311</b>	<b>530,870,411</b>	<b>37,308,733</b>	<b>98,292,525</b>	<b>85,502,877</b>	<b>3,286,103,333</b>
Balance as on 01 July 2024	1,527,687,698	900,680,778	105,760,311	530,870,411	37,308,733	98,292,525	85,502,877	3,286,103,333
Additions During the Year	-	-	566,745	2,926,600	895,000	-	20,000	4,408,345
Disposals / Adjustments During the Year	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>1,527,687,698</b>	<b>900,680,778</b>	<b>106,327,056</b>	<b>533,797,011</b>	<b>38,203,733</b>	<b>98,292,525</b>	<b>85,522,877</b>	<b>3,290,511,678</b>
<b>Accumulated depreciation</b>								
Balance as on 01 July 2023	-	223,728,171	52,470,029	266,853,886	21,455,683	47,799,800	42,222,449	654,530,018
<b>Depreciation Rate</b>								
Charged for the year	-	2%	5%	5%-10%	10%	5%	5%	-
Adjustment for Disposals During the Year	-	12,536,727	2,079,212	15,697,360	1,514,626	2,467,135	2,095,397	36,390,457
Adjustment for Disposals During the Year	-	-	(4,261,197)	-	-	-	-	(4,261,197)
<b>Balance as at 30 June 2024</b>	<b>-</b>	<b>236,264,898</b>	<b>50,288,044</b>	<b>282,551,246</b>	<b>22,970,309</b>	<b>50,266,935</b>	<b>44,317,846</b>	<b>686,659,278</b>
Balance as on 01 July 2024	-	236,264,898	50,288,044	282,551,246	22,970,309	50,266,935	44,317,846	686,659,278
<b>Depreciation Rate</b>								
Charged for the Year	-	2%	5%	5%-10%	10%	5%	5%	-
Adjustment for Disposals During the Year	-	9,875,387	2,043,273	11,337,311	1,070,903	1,760,256	1,510,205	27,597,335
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>-</b>	<b>246,140,285</b>	<b>52,331,317</b>	<b>293,888,557</b>	<b>24,041,212</b>	<b>52,027,191</b>	<b>45,828,051</b>	<b>714,256,613</b>
<b>Carrying amount</b>								
Balance as at 30 June 2024	1,527,687,698	664,415,880	55,472,267	248,319,165	14,338,424	48,025,590	41,185,031	2,599,444,055
Balance as at 31 March 2025	1,527,687,698	654,540,494	53,995,739	239,908,454	14,162,521	46,265,334	39,694,826	2,576,255,064

Depreciation allocated to:	31-Mar-2024	
	Taka	Taka
Cost of sales	14,884,391	22,186,164
Administrative expenses	12,712,944	5,119,884
	<u>27,597,335</u>	<u>27,306,048</u>

Note(s)	31-Mar-2025	31-Mar-2024
	Taka	Taka
27.01	14,884,391	22,186,164
28.00	12,712,944	5,119,884
	<u>27,597,335</u>	<u>27,306,048</u>

4.02 Property, Plant and Equipment - at Cost Model

Particulars	Amount in Taka							Total
	Land and Land Development	Hotel Building	Plant and Machineries	Equipment and Appliances	Motor Vehicles	Furniture and Fixtures	Office Decoration	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>At cost</b>								
Balance as on 01 July 2023	299,273,856	855,562,636	94,794,879	523,794,425	37,308,733	98,255,125	84,913,624	1,993,903,278
Additions during the year	-	45,118,142	18,289,954	7,075,986	-	37,400	589,253	71,110,735
Disposals / Adjustments during the year	-	-	(7,324,522)	-	-	-	-	(7,324,522)
<b>Balance as at 30 June 2024</b>	<b>299,273,856</b>	<b>900,680,778</b>	<b>105,760,311</b>	<b>530,870,411</b>	<b>37,308,733</b>	<b>98,292,525</b>	<b>85,502,877</b>	<b>2,057,689,491</b>
Balance as on 01 July 2024	299,273,856	900,680,778	105,760,311	530,870,411	37,308,733	98,292,525	85,502,877	2,057,689,491
Additions during the year	-	-	566,745	2,926,600	895,000	-	20,000	4,408,345
Disposals / Adjustments during the year	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>299,273,856</b>	<b>900,680,778</b>	<b>106,327,056</b>	<b>533,797,011</b>	<b>38,203,733</b>	<b>98,292,525</b>	<b>85,522,877</b>	<b>2,062,097,836</b>
<b>Accumulated depreciation</b>								
Balance as on 01 July 2023	-	223,728,171	52,470,029	266,853,886	21,455,683	47,799,800	42,222,449	654,530,018
<b>Depreciation Rate</b>	-	2%	5%	5%-10%	10%	5%	5%	-
Charged for the year	-	12,536,727	2,079,212	15,697,360	1,514,626	2,467,135	2,095,397	36,390,457
Adjustment for Disposals During the Year	-	-	(4,261,197)	-	-	-	-	(4,261,197)
<b>Balance as at 30 June 2024</b>	<b>-</b>	<b>236,264,898</b>	<b>50,288,044</b>	<b>282,551,246</b>	<b>22,970,309</b>	<b>50,266,935</b>	<b>44,317,846</b>	<b>686,659,278</b>
Balance as on 01 July 2024	-	236,264,898	50,288,044	282,551,246	22,970,309	50,266,935	44,317,846	686,659,278
<b>Depreciation Rate</b>	-	2%	5%	5%-10%	10%	5%	5%	-
Charged for the year	-	9,875,387	2,043,273	11,337,311	1,070,903	1,760,256	1,510,205	27,597,335
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2025</b>	<b>-</b>	<b>246,140,285</b>	<b>52,331,317</b>	<b>293,888,557</b>	<b>24,041,212</b>	<b>52,027,191</b>	<b>45,828,051</b>	<b>714,256,613</b>
<b>Carrying amount</b>								
Balance as at 30 June 2024	299,273,856	664,415,880	55,472,267	248,319,165	14,338,424	48,025,590	41,185,031	1,371,030,213
Balance as at 31 March 2025	299,273,856	654,540,493	53,995,739	239,908,454	14,162,521	46,265,334	39,694,826	1,347,841,223

**5.00 Right of use assets**

**A. Cost**

**Opening Balance**

Add: Addition during the year - Note 5.01

Less: Deletion during the year

**Closing Balance**

**B. Accumulated Depreciation**

**Opening Balance**

Prior year Adjustment

**Adjusted Opening Balance**

Add: Depreciation for the year

Less : Adjustments during the year

**Closing Balance**

**Written Down Value (WDV) [A-B]**

	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>Opening Balance</b>	105,266,402	109,990,853
Add: Addition during the year - Note 5.01	99,380	1,774,629
	<u>105,365,782</u>	<u>111,765,482</u>
Less: Deletion during the year	-	(6,499,080)
<b>Closing Balance</b>	<u><b>105,365,782</b></u>	<u><b>105,266,402</b></u>
<b>Opening Balance</b>	19,021,684	16,388,790
Prior year Adjustment	-	-
<b>Adjusted Opening Balance</b>	<u>19,021,684</u>	<u>16,388,790</u>
Add: Depreciation for the year	3,576,498	4,741,553
	<u>22,598,182</u>	<u>21,130,343</u>
Less : Adjustments during the year	-	(2,108,659)
<b>Closing Balance</b>	<u><b>22,598,182</b></u>	<u><b>19,021,684</b></u>
<b>Written Down Value (WDV) [A-B]</b>	<u><b>82,767,600</b></u>	<u><b>86,244,718</b></u>

**5.01 The Make-up**

**Right of use assets**

**Cost**

Additions

Disposals/transfers

**Balance at 31 March 2025**

**Balance at 30 June 2024**

	Land			Total
	Lease from (BWDB)	Lease from (CPA) - 01 acre	Lease from (CPA) - 0.30 acre	
Cost	1,774,629	79,071,718	24,420,053	105,266,400
Additions	99,380	-	-	99,380
Disposals/transfers	-	-	-	-
<b>Balance at 31 March 2025</b>	<u>1,874,009</u>	<u>79,071,718</u>	<u>24,420,053</u>	<u>105,365,780</u>
<b>Balance at 30 June 2024</b>	<u>1,774,629</u>	<u>79,071,719</u>	<u>24,420,054</u>	<u>105,266,402</u>

**Accumulated Depreciation / Amortization**

Balance at 01 July 2023

Depreciation / Amortization for the period

Adjustment for disposals / transfers

**Balance at 31 March 2025**

**Balance at 30 June 2024**

Balance at 01 July 2023	246,476	15,325,853	3,449,354	19,021,683
Depreciation / Amortization for the period	503,034	2,317,341	756,123	3,576,498
Adjustment for disposals / transfers	-	-	-	-
<b>Balance at 31 March 2025</b>	<u>749,510</u>	<u>17,643,194</u>	<u>4,205,477</u>	<u>22,598,181</u>
<b>Balance at 30 June 2024</b>	<u>246,476</u>	<u>15,325,854</u>	<u>3,449,354</u>	<u>19,021,684</u>

**Carrying amounts**

Balance at 31 March 2025

Balance at 30 June 2024

Balance at 31 March 2025	<u>1,124,499</u>	<u>61,428,524</u>	<u>20,214,576</u>	<u>82,767,600</u>
Balance at 30 June 2024	<u>1,528,153</u>	<u>63,745,865</u>	<u>20,970,700</u>	<u>86,244,718</u>

	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>6.00 Capital Work in Progress</b>		
Opening balance	2,096,083,847	977,533,881
Add: Addition during the year - note - 6,01	371,760,575	1,161,968,848
Less: Capitalized during the year	-	(43,418,882)
<b>Closing balance</b>	<b>2,467,844,422</b>	<b>2,096,083,847</b>

**6.01 Details of Capital Work-in-Progress**

Particulars	Opening Balance	Additions during the Year	Capitalized during the Year	Balance as on 31 March 2025	Balance as on 30 June 2024
<b>A. Peninsula Airport Garden</b>					
Civil Works	926,971,289	62,587,012		989,558,301	926,971,289
Lift and Generator	7,787,858	-		7,787,858	7,787,858
Machineries and Equipment	985,260,897	116,965,412		1,102,226,309	985,260,897
Interior Decoration	84,819,312	5,834,236		90,653,548	84,819,312
Bank Interest & Charges-PAG	76,057,483	186,373,915		262,431,398	76,057,483
Parking	15,187,008	-		15,187,008	15,187,008
<b>Sub-total</b>	<b>2,096,083,847</b>	<b>371,760,575</b>	-	<b>2,467,844,423</b>	<b>2,096,083,847</b>
<b>B. Existing Hotel Renovation</b>					
Interior Decoration	-	-	-	-	-
<b>Sub-total</b>	-	-	-	-	-
<b>Grand Total (A+B)</b>	<b>2,096,083,847</b>	<b>371,760,575</b>	-	<b>2,467,844,423</b>	<b>2,096,083,847</b>

	Note(s)	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>7.00 Intangible Assets</b>			
Software (ERP Tally)	7.01	-	-
Hotel Management Software	7.01	-	-
		-	-

**7.01 Intangible Assets schedule**

	Software (ERP Tally)	Hotel Management Software	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>Cost</b>				
Opening balance	-	-	-	3,571,560
Add: Addition during the year	-	-	-	-
<b>Closing balance</b>	-	-	-	<b>3,571,560</b>
<b>Accumulated amortisation</b>				
Opening balance	-	-	-	3,571,560
Add: Charged during the year	-	-	-	-
<b>Closing balance</b>	-	-	-	<b>3,571,560</b>
<b>Carrying amount</b>	-	-	-	-

**8.00 Investments**

Investments in non-tradable shares at cost-note 8.01	2,375,000	2,375,000
	<b>2,375,000</b>	<b>2,375,000</b>

**8.01 Investments in non-tradable shares at cost-note 8.01**

	Quantity	31-Mar-2025 Taka	30-Jun-2024 Taka
Energy Prima Limited	25,000	2,375,000	2,375,000
		<b>2,375,000</b>	<b>2,375,000</b>

**9.00 Inventories**

Food - Note 9.01	12,124,832	16,927,595
House Keeping Materials - Note 9.02	3,666,912	2,166,008
Printing and Stationeries - Note 9.03	199,021	2,967,777
Beverage - Note 9.04	9,007,333	10,778,559
Stores and Spares - Note 9.05	2,782,320	2,204,324
	<b>27,780,418</b>	<b>35,044,263</b>

	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>9.01 Food</b>		
Opening balance	16,927,595	11,810,476
Add: Purchased during the year	71,352,204	114,964,874
<b>Available for consumption</b>	<b>88,279,799</b>	<b>126,775,351</b>
Less: Consumed during the year	(76,154,967)	(109,847,756)
<b>Closing balance</b>	<b>12,124,832</b>	<b>16,927,595</b>
<b>9.02 House Keeping Materials</b>		
Opening balance	2,166,008	2,971,167
Add: Purchased during the year	6,855,146	16,550,558
<b>Available for consumption</b>	<b>9,021,154</b>	<b>19,521,725</b>
Less: Consumed during the year	(5,354,242)	(17,355,717)
<b>Closing balance</b>	<b>3,666,912</b>	<b>2,166,008</b>
<b>9.03 Printing and Stationeries</b>		
Opening balance	2,967,777	3,824,094
Add: Purchased during the year	1,015,119	1,770,894
<b>Available for consumption</b>	<b>3,982,896</b>	<b>5,594,988</b>
Less: Consumed during the year	(3,783,874)	(2,627,211)
<b>Closing balance</b>	<b>199,021</b>	<b>2,967,777</b>
<b>9.04 Beverage</b>		
Opening balance	10,778,559	13,328,275
Add: Purchased during the year	26,400	-
<b>Available for consumption</b>	<b>10,804,959</b>	<b>13,328,275</b>
Less: Consumed during the year	(1,797,626)	(2,549,716)
<b>Closing balance</b>	<b>9,007,333</b>	<b>10,778,559</b>
<b>9.05 Stores &amp; Spares</b>		
Opening balance	2,204,324	5,153,044
Add: Purchased during the year	8,122,812	8,884,443
<b>Available for consumption</b>	<b>10,327,136</b>	<b>14,037,487</b>
Less: Consumed during the year	(7,544,816)	(11,833,163)
<b>Closing balance</b>	<b>2,782,320</b>	<b>2,204,324</b>
<b>10.00 Accounts receivable</b>		
Opening Balance	39,736,375	29,787,933
Add: Addition during the year	532,689,015	721,656,457
Less: Realised during the year	(530,380,655)	(711,708,015)
Less: Bad debt expenses	-	-
<b>Closing Balance</b>	<b>42,044,735</b>	<b>39,736,375</b>
<b>10.01 Ageing of accounts receivable</b>		
Dues within 6 Months	36,166,239	33,857,879
Dues over 6 Months	5,878,496	5,878,496
	<b>42,044,735</b>	<b>39,736,375</b>
<b>11.00 Interest receivable</b>		
Interest Receivable on Fixed Deposits Receipts (FDR)	41,468	764,566
	<b>41,468</b>	<b>764,566</b>
<b>12.00 Advances, Deposits and Prepayments</b>		
Advances - Note 12.01	331,585,160	336,577,991
Deposits - Note 12.02	12,013,654	12,013,654
Prepayments - Note 12.03	1,596,407	2,737,716
	<b>345,195,221</b>	<b>351,329,361</b>
<b>12.01 Advances</b>		
Advance Income Tax - Note 12.01.01	123,493,749	116,167,798
Advance Against Supplier	199,375,196	212,047,494
Lankabangla Securities Limited	57,332	57,782
ICB Securities Trading Company Limited	1,908	1,908
Advance for Supplementary Duty	68,480	68,480
VAT Current Account	1,840,317	1,840,317
The Peninsula Chittagong -- Air Port Garden Hotel	64,121	327,219
Advance Against Salary	3,587,122	4,113,003
L/C in Transit	3,096,936	1,953,991
	<b>331,585,160</b>	<b>336,577,991</b>
<b>12.01.01 Advance Income Tax</b>		
Opening Balance	116,167,798	99,654,897
Add: Tax Refund for Assessment Year 20-21	-	-
Add: Paid / Deducted during the year	7,325,951	23,941,306
Less: Adjusted During the year	-	(7,428,406)
<b>Closing Balance</b>	<b>123,493,749</b>	<b>116,167,798</b>

	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>12.02 Deposits</b>		
Bangladesh Telecommunications Company Limited	140,000	140,000
Karnaphuli Gas Distribution Company Limited	1,445,212	1,445,212
Bangladesh Power Development Board	285,000	285,000
Rainbow CNG service station	25,000	25,000
Chittagong Port Authority	5,000,000	5,000,000
Bangladesh Water Development Board	4,986,225	4,986,225
Shah Amanat International Airport	52,217	52,217
Chitragong WASA	80,000	80,000
	<b>12,013,654</b>	<b>12,013,654</b>
<b>12.03 Prepayments</b>		
Prepaid Insurance	1,596,407	2,737,716
Prepaid Rent	-	-
	<b>1,596,407</b>	<b>2,737,716</b>

The directors consider that all the above advances and deposits are either adjustable or recoverable in cash or in kind and for that no provision against them are required at this stage.

<b>13.00 Short Term Investments</b>		
Investment in Fixed Deposit Receipts (FDR)- Note 13.01	1,424,701	1,424,701
Investment in Tradable Securities at Fair Value - Note 13.02	1,063,628	42,152,926
	<b>2,488,329</b>	<b>43,577,627</b>

**13.01 Investment in Fixed Deposit Receipts (FDR)**

Name of banks	Purpose	Tenure	Rate of interest		
AB Bank Limited	Investment	12 Months	6.00%	1,424,701	1,424,701
				<b>1,424,701</b>	<b>1,424,701</b>

**13.02 Investment in Tradable Securities at Fair Value**

Opening Balance	42,152,926	102,315,705
Add : Purchase of tradable securities-note - 13.02.04	7,650,982	-
Less: Sale of tradable securities - note - 13.02.02	(51,286,953)	(2,087,502)
Less: loss on sales during the year - note - 13.02.02	(564,530)	(1,628,562)
<b>Net purchase during the year</b>	<b>(44,200,501)</b>	<b>(3,716,064)</b>
Add/(less): Changes in fair value of tradable securities -note 13.02.01	3,111,203	(56,446,715)
<b>Closing Balance</b>	<b>1,063,628</b>	<b>42,152,926</b>

**13.02.01 Fair value of tradable securities**

Particulars	31 March 2025			30-Jun-2024	
	Quantity	Purchase/ (Sales)	Increase/ (Decrease) in Fair value	Fair value	Fair value
Padma Life Insurance Co. Ltd (Brac)		(2,450)	(540)	-	2,450
Padma Life Insurance Co. Ltd (Brac)	1,140		(6,156)	21,774	27,930
Lanka Bangia Securities Limited	73,370		(190,762)	1,041,854	1,232,616
Marico (Brac)		3,073,853	(68,383)	-	-
Prime Insurance Co. Ltd (Brac)		(12,908,712)	-	-	12,908,712
Prime Insurance Co. Ltd (Brac)		(27,981,218)	3,377,044	-	27,981,218
		-	-	-	-
		<b>(37,818,527)</b>	<b>3,111,203</b>	<b>1,063,628</b>	<b>42,152,926</b>

**13.02.02 Gain / (Loss) on Sale of Securities during the period**

Particulars	31 March 2025			
	Quantity Sold	Purchase/ Fair value	Sales	Profit/ (Loss)
Marico (Brac)	1,750	4,137,879	4,316,664	178,785
MJLBD (Brac)	5,000	439,250	520,410	81,160
Prime Insurance Co. Ltd (Brac)	804,058	31,358,262	28,873,713	(2,484,549)
Marico (BRAC)	1,300	3,005,470	2,965,092	(40,378)
Padma Life Co. Ltd (BRAC)	100	1,910	1,863	(47)
Prime Insurance Co. Ltd (Brac)	370,940	12,908,712	14,609,211	1,700,499
		<b>51,851,483</b>	<b>51,286,953</b>	<b>(564,530)</b>

**13.02.03 Gain / (Loss) on Sale of Securities during the year (for Deff. Tax)**

Particulars	31 March 2025			
	Quantity Sold	Cost	Sales	Profit/ (Loss)
Marico (Brac)	1,750	4,137,879	4,316,664	178,785
MJLBD (Brac)	5,000	439,250	520,410	81,160
Prime Insurance Co. Ltd (Brac)	370,940	30,836,687	14,609,211	(16,227,476)
		<b>35,413,816</b>	<b>19,446,285</b>	<b>(15,967,531)</b>

<b>31-Mar-2025</b>	<b>30-Jun-2024</b>
Taka	Taka

**13.02.04 Purchase of Securities during the period:**

Particulars	31 March 2025	
	Quantity	Cost
Marico (Brac)	3,050	7,211,732
MJLBD (Brac)	5,000	439,250
		<b>7,650,982</b>

<b>31-Mar-2025</b>	<b>30-Jun-2024</b>
Taka	Taka

**14.00 Cash and cash equivalents**

Cash in hand	300,248	107,400
Cash at banks - Note 14.01	16,056,001	7,268,864
Fixed Deposit Receipts - Note 14.02	93,133,484	89,156,644
	<b>109,489,733</b>	<b>96,532,908</b>

**14.01 Cash at banks**

Name of the Banks	Branches	Account Type		
AB Bank Limited 4110-753162-000	CDA Avenue	CD	4,081	1,887,728
AB Bank Limited 4110-761221-430	CDA Avenue	SND	326,747	1,422
AB Bank Limited 4110-776797-000	CDA Avenue	CD	-	-
AB Bank Limited 4110-776797-430	CDA Avenue	SND	831,227	732,366
AB Bank Limited 4110-753033-000	CDA Avenue	CD	277,524	278,133
Agrani Bank Ltd. 0200019005580	Agrabad	CD	6,702	6,702
AIBL (TPCL-1020004572)	Anderkilla	CD	285,057	6,008
Pubali Bank Credit Card	CTG. College Road	Credit Card	8,521	-
Pubali Bank Limited. A/C,-0401102000255	CTG. College Road	CD	1,471,879	-
Brac Bank Limited	Kazir Dhewri	Credit Card	542,072	7,131
Brac Bank Limited 02019912560-01	Kazir Dhewri	CD	1,877,260	255,769
Dutch Bangla Bank Limited 102.110.33675	Agrabad	CD	57,538	58,458
Eastern Bank Limited	Agrabad	Credit Card	107,559	70,563
Eastern Bank Limited 0011360813331	Agrabad	HPA	171,612	170,581
Eastern Bank Limited 0051350196584	O.R Nizam Road	STD	124,489	137,696
Islami Bank Limited 2050-3040100130017	CDA Avenue	CD	24,049	963,829
Islami Bank Limited	CDA Avenue	Credit Card	262,726	132,576
Modhumoti Bank - 113311100000085	O.R Nizam Road	CD	2,351	52,028
Prime Bank Limited 13411030000449	O.R Nizam Road	CD	1,640	1,985
The City Bank Limited 1101238038001	O.R Nizam Road	CD	844,514	1,339,816
The City Bank Limited	O.R Nizam Road	Credit Card	364,071	331,770
The Premier Bank Limited 012311100008242	O.R Nizam Road	CD	5,136,347	(1,804,373)
The Premier Bank Limited 12313100000768	O.R Nizam Road	CD	8,199	(2,829,654)
United Commercial Bank Limited 002313200000490	Jubilee Road	SND	437,018	1,368,939
United Commercial Bank Limited 0021301000000230	Khaungonj	SND	279,010	277,664
United Commercial Bank Limited	Jubilee Road	Credit Card	180,441	469,026
United Commercial Bank Limited 065130100000053	Kamal Bazar	SND	2,423,367	3,352,700
			<b>16,056,001</b>	<b>7,268,864</b>

All bank balance are reconciled with bank statements and negative balance shown in the bank book represent book overdraft.

**14.02 Fixed Deposits Receipts (FDR)**

Name of banks	Purpose	Tenure	31-Mar-2025	30-Jun-2024
			Taka	Taka
FDR (AIBL)-1551310009941	Investment	3 months	11,099,266	11,099,265
FDR The Premier Bank Limited No 012325400000457	Investment	3 months	809,607	788,935
FDR The Premier Bank Limited No-012327100014157	Investment	3 months	12,894,490	12,268,443
FDR The Premier Bank Limited No 012327100014171	Investment	3 months	31,535,411	30,000,000
FDR The Premier Bank Limited No 012327100014172	Investment	3 months	36,794,709	35,000,000
FDR The Premier Bank Limited No 0123-24300013900	Investment	3 months	-	-
FDR The Premier Bank Limited No 012323100000107	Investment	3 months	-	-
FDR The Premier Bank Limited No-012324300012995	Investment	3 months	-	-
FDR The Premier Bank Limited No-012324300012996	Investment	3 months	-	-
FDR The Premier Bank Limited No 012325400000457	Investment	3 months	-	-
			<b>93,133,484</b>	<b>89,156,644</b>

		31-Mar-2025 Taka	30-Jun-2024 Taka
<b>15.00</b>	<b>Share capital</b>		
	<b>Authorised capital:</b>		
	300,000,000 Ordinary Shares of Tk. 10 each	3,000,000,000	3,000,000,000
		<b>3,000,000,000</b>	<b>3,000,000,000</b>
	<b>Issued, Subscribed and Paid-up capital:</b>		
	250,000 Ordinary Shares of Tk.10 each as at 25 July 2002	2,500,000	2,500,000
	9,000,000 Ordinary Shares of Tk.10 each as at 20 June 2010	90,000,000	90,000,000
	23,125,000 Ordinary Shares of Tk.10 each as at 10 October 2011	231,250,000	231,250,000
	12,950,000 Ordinary Shares of Tk.10 each as at 31 December 2011	129,500,000	129,500,000
	12,691,000 Ordinary Shares of Tk.10 each as at 31 January 2013	126,910,000	126,910,000
	55,000,000 Ordinary Shares of Tk.10 each as at 30 April 2014	550,000,000	550,000,000
	5,650,800 Ordinary Shares of Tk.10 each as at 08 December 2015	56,508,000	56,508,000
	<b>118,666,800 Ordinary Shares of Tk 10 each</b>	<b>1,186,668,000</b>	<b>1,186,668,000</b>
<b>15.01</b>	<b>Classification of shares by holding</b>		
	<b>Class by number of shares</b>	<b>No. of Holders</b>	<b>No. of Shares</b>
	Less than 500	9,353	1,678,712
	From 500 to 5,000	3,787	7,032,366
	From 5,001 to 10,000	633	4,807,992
	From 10,001 to 20,000	351	5,183,011
	From 20,001 to 30,000	140	3,564,993
	From 30,001 to 40,000	55	1,954,804
	From 40,001 to 50,000	53	2,451,385
	From 50,001 to 100,000	82	6,064,635
	From 100,001 to 1,000,000	51	13,514,726
	From 1,000,001 to above	15	72,414,176
		<b>14,520</b>	<b>118,666,800</b>
			<b>100%</b>
<b>15.02</b>	<b>Shareholding position</b>		
		<b>31-Mar-2025</b>	<b>30-Jun-2024</b>
	<b>List of Shareholders</b>	<b>Percentage of Holding</b>	<b>Number of Shares</b>
	Mr. Mustafa Tahseen Arshad	12.32%	14,620,032
	Mrs. Bilkis Arshad	7.70%	9,137,520
	Engineer Mosharraf Hossain	7.50%	8,903,016
	Mrs. Ayesha Sultana	5.09%	6,036,344
	Mr. Mustafa Tahir Arshad	4.62%	5,482,512
	Mr. Mahboob Ur Rahman	3.10%	3,675,840
	Mrs. Mirka Rahman	2.57%	3,045,840
	Mr. Aminur Rahman	2.57%	3,045,840
	Investment Corporation of Bangladesh	4.46%	5,296,384
	Sayeman Beach Resort Limited	4.21%	5,000,000
	General Shareholders	45.86%	54,423,472
		<b>100%</b>	<b>118,666,800</b>
			<b>100%</b>
			<b>118,666,800</b>
<b>16.00</b>	<b>Retained Earnings</b>		
	Opening balance	(162,159,693)	(39,132,357)
	Add: Net profit after tax for the year	(47,650,434)	(123,027,336)
	Add: Adjustment	51,437,831	
	Less: Dividend paid	-	-
		<b>(158,372,296)</b>	<b>(162,159,693)</b>
<b>17.00</b>	<b>Revaluation Surplus</b>	<b>1,228,413,842</b>	<b>1,228,413,842</b>
<b>17.01</b>	Revaluation of company's assets were carried out by, an independent valuer, Syful Shamsul Alam & Co., Chartered Accountants, following Estimated Net Realisable Value Method of Valuation based on the nature of the assets as on 30 April 2011 and submitted their report on 23 June 2011. Revaluation surplus has been credited to Revaluation Surplus Account and treated as per IAS and IFRS and other applicable laws, regulations and guidelines.		
	The board of directors agreed to discard the revaluation surplus of all assets except Land & Land Development in a board meeting held on 08 August 2012 and instructed the management to consider the proper accounting policies for it.		
<b>18.00</b>	<b>Deferred Tax Liabilities</b>		
	Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment and intangible assets as per financial statements and tax written down value and financial position method for investment in tradable securities.		
	Opening Balance	51,839,270	55,502,744
	Add: Provision made during the year	11,659,569	(3,663,474)
	<b>Closing balance</b>	<b>63,498,839</b>	<b>51,839,270</b>

18.01 Reconciliation of Deferred Tax Liabilities / (Assets)

31-Mar-25

	Carrying Amount	Tax Base	Tax Rate	Taxable / (Deductible) Temporary Difference	Deferred Tax Liabilities / (Assets)
	Taka	Taka	Percentage	Taka	Taka
<b>Freehold Assets</b>					
Property, Plant and Equipment (Excluding Land)	1,048,567,367	742,940,721	22.50%	305,626,646	68,765,995
Intangible Assets	-	3,532	22.50%	(3,532)	(795)
Investment in Tradable Securities	1,063,628	3,803,373	15.00%	(2,739,744.88)	(410,962)
Right of Use Assets (Net)	(21,579,550)	-	22.50%	(21,579,550)	(4,855,399)
<b>Total Deferred Tax Liabilities</b>					<b>63,498,839</b>

30-Jun-24

	Carrying Amount	Tax Base	Tax Rate	Taxable / (Deductible) Temporary Difference	Deferred Tax Liabilities / (Assets)
	Taka	Taka	Percentage	Taka	Taka
<b>Freehold Assets</b>					
Property, plant and equipment (except)	1,071,756,357	780,644,427	22.50%	291,111,929	65,500,184
Intangible assets	-	4,155	22.50%	(4,155)	(935)
Investment in tradable securities	42,152,926	101,487,792	15.00%	(59,334,866)	(8,900,230)
Right of Use Assets (Net)	(21,154,438)	-	22.50%	(21,154,438)	(4,759,749)
<b>Total Deferred Tax Liabilities</b>					<b>51,839,270</b>

19.00 Long Term Liability

	31-Mar-2025 Taka	30-Jun-2024 Taka
Opening Balance	1,456,418,709	-
Add: Addition During the Year	325,894,004	1,456,418,709
Less: Paid During the Year	-	-
<b>Closing Balance</b>	<b>1,782,312,714</b>	<b>1,456,418,709</b>

Details of Long Term Liability:

	31-Mar-2025 Taka	30-Jun-2024 Taka
The Premier Bank Ltd	765,469,754	624,527,449
Modhumoti Bank Ltd	1,016,842,960	831,891,260
	<b>1,782,312,714</b>	<b>1,456,418,709</b>

20.00 Accounts Payable

	31-Mar-2025 Taka	30-Jun-2024 Taka
Opening Balance	25,235,081	6,489,852
Add: Addition During the Year	93,343,615	417,885,431
Less: Paid During the Year	(88,381,537)	(399,140,202)
<b>Closing Balance</b>	<b>30,197,159</b>	<b>25,235,081</b>

21.00 Short Term Borrowings

	31-Mar-2025 Taka	30-Jun-2024 Taka
Cash Credit (Hypo) and Overdraft- Note 21.01	306,690,363	348,185,196
<b>Closing Balance</b>	<b>306,690,363</b>	<b>348,185,196</b>

21.01 Borrowings against CC (Hypo) and overdraft

Name of the Banks	Branches	Types	31-Mar-2025 Taka	30-Jun-2024 Taka
IFIC Bank Limited	Agrabad	OD	-	-
The Premier Bank Limited - 1253	O.R Nizam Road	OD	-	-
The Premier Bank Limited - 002	O.R Nizam Road	OD	-	-
The Premier Bank Limited - 159	O.R Nizam Road	OD	306,690,683	257,074,755
Dhaka Bank Securities Limited		Margin Loan	(320)	(770)
BRAC EPL Securities Limited		Margin Loan	-	91,111,211
			<b>306,690,363</b>	<b>348,185,196</b>

<b>22.00 Provision for Income Tax</b>		
Opening Balance	20,949,481	4,760,714
<b>Provided During the Year</b>		
Against Current Year - note 22.01	7,325,951	23,617,173
	<b>28,275,432</b>	<b>28,377,887</b>
Less: Paid / Adjusted during the year	-	7,428,406
<b>Closing balance</b>	<b>28,275,432</b>	<b>20,949,481</b>

**22.01 Reconciliation of effective tax rate**

	31-Mar-2025		30 June 2024	
	Rate	Taka	Rate	Taka
Profit before Tax		(28,664,914)		(103,073,637)
Tax using the applicable tax rate	<b>22.50%</b>	<b>(6,449,606)</b>	<b>22.50%</b>	<b>(23,191,568)</b>
<b>Tax effect of:</b>				
Difference between accounting and fiscal depreciation	51%	(3,265,811)	23%	(5,445,366)
Inadmissible expenses	43%	(2,765,684)	21%	(4,844,380)
Impact on other income tax	-26%	1,650,329	-11%	2,526,480
Implication for minimum tax	307%	(19,814,316)	-63%	14,664,609
Effect of deferred tax	-181%	11,659,569	16%	(3,663,474)
	<b>194.37%</b>	<b>(18,985,520)</b>	<b>-13.96%</b>	<b>(19,953,699)</b>

**23.00 Unclaimed Dividend**

	31-Mar-2025 Taka	30-Jun-2024 Taka
Opening Balance	1,677,020	1,677,340
Add: IPO Refund	-	-
Add: Provision made During the Year	-	-
Less: Deposit to Capital Market Stabilization Fund	(949,486)	-
Less: Paid During the Year	-	(320)
	<b>727,534</b>	<b>1,677,020</b>

Year	Balance as on 01 July 2024	Provision / Addition	Payment	Capital Market Stabilization Fund	Balance as on 31 March 2025	Balance as on 30 June 2024
IPO Refund	-	-	-	6,595,672	-	-
2013-2014	-	-	-	2,806,730	-	-
2014-2015	-	-	-	1,842,462	-	-
2015-2016	-	-	-	732,249	-	-
2016-2017	-	-	-	448,309	-	-
2017-2018	-	-	-	630,994	-	-
2018-2019	-	-	-	-	-	-
2019-2020	949,486	-	-	949,486	-	949,486
2020-2021	530,803	-	-	-	530,803	530,803
2021-2022	197,051	-	-	-	197,051	196,731
	<b>1,677,340</b>	<b>-</b>	<b>-</b>	<b>14,005,902</b>	<b>727,854</b>	<b>1,677,020</b>

**24.00 Provision for WPPF and Welfare Fund**

Opening Balance	-	-
Add: Provision made for the year	-	-
Less: Paid during the year	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>

**25.00 Lease Liabilities**

<b>Opening Balance</b>	107,399,156	112,554,758
Add: Addition during the year (Principal)	-	1,774,629
Add: Addition during the year (Interest)	5,098,994	8,867,820
	<b>112,498,150</b>	<b>123,197,207</b>
Less: Adjusted during the year	-	4,390,422
Less: Paid during the year	8,151,000	11,407,629
<b>Closing Balance</b>	<b>104,347,150</b>	<b>107,399,156</b>

**25.01 Current /Non Current Classification**

Non-Current Portion	96,196,150	99,248,156
Current Portion	8,151,000	8,151,000
	<b>104,347,150</b>	<b>107,399,156</b>

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>26.00 Revenue</b>		
Rooms	95,294,290	142,013,015
Food & Beverages	161,891,799	148,051,831
Minor Operating Departments	18,443,856	19,532,334
Space Rent	978,887	470,920
	<u>276,608,832</u>	<u>310,068,100</u>
<b>27.00 Cost of sales</b>		
Cost of sales -note 27,01	199,871,767	246,965,577
	<u>199,871,767</u>	<u>246,965,577</u>
<b>27.01 Cost of sales</b>		
Cost of Materials	77,952,592	90,915,423
Complementary Guest Service	1,539,106	955,700
Depreciation - Note 4	14,884,391	22,185,709
Function and Amenities	1,298,681	3,689,688
House Keeping Expenses	5,354,242	7,732,306
Packet and Packing materials	1,173,452	1,432,539
Purchased Services	291,190	309,105
Repairs and Maintenance	6,941,231	8,789,334
Salary, Wages, Bonus and Benefits	64,237,175	69,024,830
Staff Uniform	11,903	4,127,542
Utility and Fuel Expenses	26,187,804	37,803,401
	<u>199,871,767</u>	<u>246,965,577</u>

22.01 Computation of Income & Tax Liability thereon

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
Net profit before Income Tax as per Financial Statements	(28,664,914)	(35,461,348)
<b>Less: Items for separate consideration</b>		
Dividend Income (Gross)	(1,648,498)	-
Misc. Income	(105,991)	(56,597)
Other Income	(652,830)	(5,118,349)
Insurance Claim	-	-
Unrealized Profit / (Loss) on Tradable Shares	(3,111,203)	(231,042)
Gain / (Loss) on Sale of Tradable Securities - Note 13.02	564,530	57,050
Gain / (Loss) on Sale of Property, Plant and Equipment	-	-
Finance Income	(5,110,640)	(2,567,369)
	<u>(10,064,631)</u>	<u>(7,916,307)</u>
	<u>(38,729,545)</u>	<u>(43,377,655)</u>
<b>Add:</b> Accounting depreciation for separate consideration	27,597,335	9,070,409
Amortization cost	3,576,498	3,414,051
Revenue gain/(Loss) on sale of Non Current Assets	1,698,293	-
Interest expenses on lease liabilities	5,098,994	7,497,840
	<u>37,971,120</u>	<u>19,982,300</u>
	<u>(758,425)</u>	<u>(23,395,355)</u>
<b>Add: Other Inadmissible Allowances</b>		
Entertainment expenses added back for separate consideration	122,410	392,817
Office Exp	2,225,686	133,246
Vat Expenses	-	-
Provision for WPPF and WF	-	-
	<u>2,348,096</u>	<u>526,063</u>
	<u>1,589,671</u>	<u>(22,869,292)</u>
<b>Less: Allowable expenses</b>		
Tax depreciation u/s 29 (1) (viii) of the ITO, 1984	(42,112,051)	(15,436,366)
Lease payment	(8,151,000)	-
WPPF and WF paid	-	-
	<u>(50,263,051)</u>	<u>(15,436,366)</u>
	<u>(48,673,380)</u>	<u>(38,305,658)</u>
<b>Business Income before separate consideration of Entertainment Expenses</b>		
	<u>(48,673,380)</u>	<u>(38,305,658)</u>
<b>Less: Entertainment Allowance as per Sec. 30(f)(i) &amp; Rule 65 of ITO &amp; ITR 1984</b> (Since there is no business income entertainment allowance will not be allowed) Business Income for the current year		
	<u>(48,673,380)</u>	<u>(38,305,658)</u>
Dividend Income (Gross)	1,648,498	-
On gain sale of listed securities (assumed, Cost > Sales)	(51,851,483)	(579,950)
Finance income	5,110,640	2,567,369
Misc. Income	105,991	56,597
Other Income	652,830	5,118,349
	<u>(44,333,525)</u>	<u>7,162,365</u>
<b>Taxable income</b>	<u>(93,006,905)</u>	<u>(31,143,293)</u>
<b>Tax Payable on Taxable Income:</b>	<u>Rate</u> <u>Taxable Income</u>	
On gain sale of listed securities	10%	(51,851,483)
On Dividend Income (Gross)	20%	1,648,498
On Capital Gain	15%	-
Other Income	22.5%	5,869,461
On Business Income	22.5%	(48,673,380)
<b>Tax payable as per calculation</b>	<u>1,650,329</u>	<u>1,742,021</u>
<b>Calculation of minimum tax:</b>		
a) <b>Tax payable as per calculation</b>	<u>1,650,329</u>	<u>1,742,021</u>
b) <b>As per section 163 (2)</b>		
On Local Sales U/S 89	3,379,744	1,587,101
On Interest Income on FDR U/S 102	1,108,112	116,556
On Interest Income on STD U/S 102	573,518	-
On Import Stage U/S 120	1,934,877	-
On Rent Income	-	-
On Dividend U/s 117	329,700	-
On Registration or Renewal of Vehicle Fitness Documents	-	-
	<u>7,325,951</u>	<u>1,703,657</u>
c) <b>As per section 163 (5)</b>		
Gross sales	276,608,832	310,068,100
Dividend Income (Gross)	1,648,498	-
Proceeds from sale of Shares	51,286,953	522,900
Gain / (Loss) on Sale of Property, Plant and Equipment	-	-
Finance income	5,110,640	2,567,369
Misc. Income	105,991	56,597
Other income (Sale of wastage)	652,830	5,118,349
Insurance claim	-	-
Proceeds from sale of non-current assets	-	-
	<u>335,413,743</u>	<u>318,333,315</u>
<b>Tax liability @ 0.60 on gross receipts</b>	<u>2,012,482</u>	<u>1,910,000</u>
<b>Therefore, tax liability, the higher of above three</b>	<u>7,325,951</u>	<u>1,910,000</u>

27.02 Cost of Sales

Particulars	Note(s)	01-July-2024 To 31-Mar-2025					Total	01-July-2023 To 31-Mar-2024
		Room	Food & Beverage	Minor Operating Department	Rental			
		Taka	Taka	Taka	Taka	Taka		
Cost of Materials		-	76,003,778	1,948,815	-	-	90,915,423	
Complementary Guest Service		769,553	769,553	-	-	-	955,700	
Depreciation - Note 4		10,877,054	2,976,878	1,030,458	-	-	22,185,709	
Function and Amenities		-	1,298,681	-	-	-	3,689,688	
House Keeping Expenses		3,706,783	1,338,561	308,899	-	-	7,732,306	
Packet and Packing materials		1,173,452	-	-	-	-	1,432,539	
Purchased Services		291,190	-	-	-	-	309,105	
Repairs and Maintenance	27.03	4,271,526	1,067,882	266,970	1,334,852	-	8,789,334	
Salary, Wages, Bonus and Benefits		35,330,446	26,979,614	1,927,115	-	-	69,024,830	
Staff Uniform		6,427	4,285	1,190	-	-	4,127,542	
Utility and Fuel Expenses		11,260,756	12,308,268	2,618,780	-	-	37,803,401	
<b>Total</b>		<b>67,687,187</b>	<b>122,747,500</b>	<b>8,102,227</b>	<b>1,334,852</b>	<b>-</b>	<b>246,965,577</b>	

27.03 Repairs and Maintenance

Particulars	01-July-2024 To 31-Mar-2025					01-July-2023 To 31-Mar-2024
	Opening Inventory of Stores & Spares	Purchase	Closing Inventory of Stores & Spares	Expenses		
	Taka	Taka	Taka	Taka	Taka	
Building	352,815	1,291,553	445,327	1,199,042	604,121	
Machineries	668,944	3,370,660	844,348	3,195,256	2,832,191	
General	1,182,565	944,715	1,492,645	634,634	646,576	
Kitchen equipment	-	253,937	-	253,937	284,930	
Vehicles	-	344,705	-	344,705	377,934	
Lifts	-	445,366	-	445,366	726,261	
Computers	-	897,962	-	897,962	1,276,266	
Electrical goods	-	573,913	-	573,913	484,720	
<b>Total</b>	<b>2,204,324</b>	<b>8,122,811</b>	<b>2,782,320</b>	<b>7,544,815</b>	<b>7,232,999</b>	

27.04 Allocation of Repair and Maintenance Expense

1-Jul-2024 To 31-Mar-2025		1-Jul-2023 To 31-Mar-2024	
Taka		Taka	
6,941,230	6,654,359	578,640	7,232,999
<b>7,544,815</b>	<b>7,232,999</b>		

Cost of sales - note 27.02  
Administrative expenses - note 28

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>28.00 Administrative expenses</b>		
Salaries and allowances	23,758,956	25,329,731
Directors' remuneration - note 28.01	70,000	90,000
Annual general meeting expenses	316,371	277,300
Association and membership fees	33,000	63,200
Audit fee	15,000	408,750
Conveyance expenses	149,814	422,646
Depreciation - note 4	12,712,944	5,119,884
Amortisation - note-5.01 and 7.01	3,576,498	3,414,051
Entertainment expenses	122,410	392,817
Fees and renewals	1,114,274	612,074
Vat Expenses	-	-
Insurance expenses	2,700,986	5,268,270
Legal fees and other professional charges	106,250	419,000
Office expenses	2,225,686	1,609,651
Printing and stationery	3,783,874	3,283,460
Rating fee	70,000	70,000
Regulatory fees	1,230,668	1,074,668
Rent, rate and taxes	998,807	1,781,086
Repair and maintenance	603,585	764,290
Staff uniform	1,323	458,616
Staff Income Tax	1,231,650	10,000
Telephone and communication	852,139	1,067,678
Tours and travel expenses	724,872	1,488,974
Lease Expenses	200,000	-
Penalty-(40197)	25,000	-
Repair Maintenance Expense (Admin)	567,544	-
Utility & Fuel Expense (Admin)	5,562,649	-
Utility and fuel expenses	6,546,951	9,450,850
	<b>69,301,251</b>	<b>63,076,996</b>

**28.01 Directors' Remuneration**

Details of Directors' remuneration paid during the period are as follows:  
(As per Schedule XI, Part II, Para 4 of Company Act 1994)

Directors' Name	Relationship	Remuneration	Board Meeting Fee	Gross Remuneration
		Taka	Taka	Taka
Mr. Mustafa Tahir Arshad	Chairman	-	10,000	10,000
Mr. Mahboob Ur Rahman	Managing Director	-	10,000	10,000
Mrs. Ayesha Sultana	Director	-	10,000	10,000
Mr. Darius Rahman	Director	-	10,000	10,000
Dr. Sheikh Md. Shafiul Azam	Independent Director	-	5,000	5,000
Professor Dr. Foshiul Alam	Independent Director	-	5,000	5,000
Dr. Sultan Ahmed	Independent Director	-	10,000	10,000
Mr. Md. Abul Hossain	Director	-	10,000	10,000
		-	<b>70,000</b>	<b>70,000</b>

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>29.00 Selling and Distribution expense</b>		
Carriage Outwards	-	-
Advertisement	611,282	1,235,876
	<b>611,282</b>	<b>1,235,876</b>
<b>30.00 Finance Costs</b>		
Interest on overdraft	32,592,352	24,587,676
Interest on margin loan	5,281,140	2,749,875
Bank charges	2,581,592	2,634,320
Bank Charge-PAG	-	-
Loan Processing Fee-PAG	-	4,745,000
Interest on Lease Liability - note - 25.00	5,098,994	7,497,840
	<b>45,554,078</b>	<b>42,214,711</b>
<b>30.01 Foreign Currency Exchange (gain)/ loss</b>		
Unrealized foreign currency translation (gain)/ loss	-	-
	<b>-</b>	<b>-</b>
<b>31.00 Finance Income</b>		
Interest on fixed deposit receipts	4,817,467	2,502,019
Interest on bank deposits	293,173	65,350
	<b>5,110,640</b>	<b>2,567,369</b>

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>32.00 Non-operating income / (loss)</b>		
Dividend income on non-tradable securities	-	-
Dividend income on tradable securities	1,648,498	-
Misc. Income	105,991	56,597
Sale of wastage	652,830	5,118,349
Gain / (Loss) on Sale of Tradable Securities - Note 13.02	(564,530)	(57,050)
Gain / (Loss) on Sale of Property, Plant and Equipment	-	-
Insurance Claim	-	-
Unrealized Profit / (Loss) on Tradable Shares	3,111,203	231,042
Income From Forfeiture Amount of PF	-	47,327
Paid Out Income-(30066)	-	77
Income from Forfeiture Account of PF	-	-
	<b>4,953,991</b>	<b>5,396,343</b>

**33.00 Reconciliation of Net profit with cash flow from operating activities**

(Notification No BSEC/CMRRED/2006-158/208/Admin /81 dated 20 June 2018)

Reference Note-5(e)

Profit before income tax	(28,664,914)	(35,461,348)
Depreciation charged	27,597,335	27,306,048
Amortization charged	3,576,498	3,414,051
Income from Forfeiture Account of PF	-	-
Misc. Income	-	-
Gain (loss) on sale of tradable securities	564,530	57,050
Gain on sale of property, plant and equipment	-	-
Changes in fair value of tradable securities	(3,111,203)	(231,042)
Dividend income	(1,648,498)	-
Finance Cost	45,554,078	42,214,711
Interest Income on bank deposits	(293,173)	(65,350)
Interest Income on Fixed Deposits Receipts (FDR)	(4,817,467)	(2,502,019)
(Increase) / Decrease in Inventory	7,263,845	(505,882)
(Increase) / Decrease in Accounts Receivable	(2,308,360)	(15,354,893)
(Increase) / Decrease in Advances, Deposits and Pre-payments	13,789,791	(49,784,566)
Increase / (Decrease) in Accounts Payables	1,978,674	13,896,846
Increase / (Decrease) in Provision of WPPF and WF	-	-
	<b>59,481,135</b>	<b>(17,016,394)</b>

**34.00 Earnings per share**

**34.01 Basic earnings per share (EPS)**

Profit attributable to the ordinary shareholders	(47,650,434)	(42,212,552)
Weighted average number of shares outstanding during the year	118,666,800	118,666,800
<b>Basic earnings per share (EPS)</b>	<b>(0.40)</b>	<b>(0.36)</b>

**34.02 Reason for significant deviation in Earning Per Share (EPS):**

During this period EPS has decreased significant decrease in Revenue 10.79% due to globally suppliers import rate increase, administrative expenses increased 9.87% and increase in current tax and deferred tax is compared with previous period. As a result, EPS decreased 12.88%.

	31-Mar-2025 Taka	30-Jun-2024 Taka
<b>35.00 Net asset value per share (NAV)</b>		
Total Assets	5,656,281,990	5,351,132,720
Less: Liabilities	(2,348,614,160)	(2,047,252,287)
Net asset value (NAV)	3,307,667,830	3,303,880,433
Number of ordinary shares outstanding during the year	118,666,800	118,666,800
<b>Net Asset Value (NAV) per share</b>	<b>27.87</b>	<b>27.84</b>

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>36.00 Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net operating cash flows (from statement of cash flows)	17,533,839	(53,866,758)
Number of ordinary shares outstanding during the year	118,666,800	118,666,800
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.15</b>	<b>(0.45)</b>

**36.01** NOCFPS has been increased due to decrease in cash paid to suppliers and decrease payment made for administrative, selling and distribution expenses. As a result, net operating cash flow per share (NOCFPS) increased significantly.

**37.00 RELATED PARTY TRANSACTIONS**

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or

	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
<b>a) Key Management Personnel Compensation</b>		
Short Term Employee Benefits	-	-
Remuneration	-	-
Board meeting Fees	70,000	90,000
Termination Benefit	-	-
Share-based Payment	-	-
	<b>70,000</b>	<b>90,000</b>

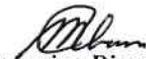
During the period ended 31 March 2025 , the company carried out a number of transactions with related party in the normal course of business on 'Arms Length Basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures:

**The Make Up**

Short Term Employee Benefits	-	-
Remuneration	-	-
Board meeting Fees	70,000	90,000
	<b>70,000</b>	<b>90,000</b>

**b) Transaction with Related Companies**

Name of Company	Relation	Nature of Transaction	1-Jul-2024 To 31-Mar-2025 Taka	1-Jul-2023 To 31-Mar-2024 Taka
Sayeman Beach Resort Ltd	Common Directorship	Adv	-	5,000
GasMin Limited	Common Directorship	Revenue	99,750	78,494
GasMin Limited	Common Directorship	Expense	(473,599)	(473,599)
			<b>(373,849)</b>	<b>(390,105)</b>

  
Managing Director

  
Director



Chairman

  
Company Secretary

  
Chief Financial Officer

Chattogram, 27 April 2025