

THE PENINSULA CHITTAGONG PLC.
FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2025

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

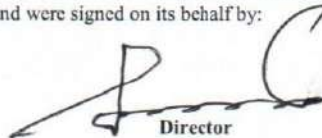
	Note(s)	30-Sep-2025 Taka	30-Jun-2025 Taka
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	4.00	5,345,963,164	5,192,811,132
Right of Use Assets	5.00	2,561,577,531	2,568,652,986
Capital Work in Progress	6.00	80,185,408	81,242,191
Intangible Assets	7.00	2,701,364,538	2,540,080,268
Investments	8.00	460,687	460,687
		2,375,000	2,375,000
CURRENT ASSETS			
Inventories	9.00	463,100,838	518,866,819
Accounts Receivable	10.00	32,279,276	32,957,908
Interest Receivable	11.00	40,546,419	43,174,074
Advances, Deposits and Prepayments	12.00	1,068,568	1,210,106
Short Term Investments	13.00	276,264,642	322,710,716
Cash and Cash Equivalents	14.00	2,716,355	2,716,355
		110,225,579	116,097,661
TOTAL ASSETS		5,809,064,003	5,711,677,951
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
Share Capital	15.00	3,309,426,910	3,310,844,668
Retained Earnings	16.00	1,186,668,000	1,186,668,000
Share Premium		(156,613,216)	(155,195,458)
Revaluation Surplus	17.00	1,050,958,284	1,050,958,284
		1,228,413,842	1,228,413,842
NON CURRENT LIABILITIES			
Deferred Tax Liabilities	18.00	2,110,140,916	2,014,045,619
Long Term Loan	19.00	62,981,129	62,768,285
Lease Liabilities - Non Current Portion	25.01	1,944,879,633	1,851,247,844
		102,280,154	100,029,490
CURRENT LIABILITIES			
Accounts Payable	20.00	389,496,176	386,787,664
Other Payable		44,519,540	35,872,920
Short Term Borrowings	21.00	29,347,041	24,622,836
Provision for Income Tax	22.00	294,787,177	308,389,757
Unclaimed Dividend	23.00	10,902,152	7,544,389
Provision for WPPF and Welfare Fund	24.00	196,731	727,534
Lease Liabilities - Current Portion	25.01	1,592,536	1,479,228
		8,151,000	8,151,000
TOTAL LIABILITIES		2,499,637,093	2,400,833,283
TOTAL EQUITY AND LIABILITIES		5,809,064,003	5,711,677,951
Contingent Liabilities and Commitments	41.00	-	-
Net Asset Value (NAV) Per Share	35.00	27.89	27.90

The annexed notes from 01 to 48 are an integral part of these financial statements

These financial statements should be read in conjunction with annexed notes
and were approved by the Board of Directors on 12 November 2025

and were signed on its behalf by:


Managing Director


Director


Chairman


Company Secretary


Chief Financial Officer

Chattogram, 12 November 2025

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Note(s)	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
Revenue	26	103,728,825	64,557,780
Cost of Sales	27	(61,590,982)	(63,036,961)
Gross Profit		42,137,843	1,520,819
Administrative Expenses	28	(26,918,505)	(17,526,113)
Selling and Distribution Expenses	29	(145,080)	(80,012)
		(27,063,585)	(17,606,125)
Operating Profit		15,074,257	(16,085,306)
Finance Costs	30	(14,967,645)	(16,148,982)
Finance Income	31	2,082,503	924,681
Non-Operating Profit / (Loss)	32	77,041	7,128,204
Profit before Tax and WPPF and Welfare Fund		2,266,157	(24,181,403)
Contribution to WPPF and Welfare Fund	24	(113,308)	-
Profit before Tax		2,152,849	(24,181,403)
Income Tax Expenses:			
Current Tax			
Current Year	22	(3,357,763)	(2,262,292)
Tax Refund	12.01	-	-
Deferred Tax	18	(212,844)	(10,453,650)
		(3,570,607)	(12,715,942)
Net Profit after Tax for the year		(1,417,758)	(36,897,345)
Other Comprehensive Income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
Total Other Comprehensive Income		-	-
Total Comprehensive Income		(1,417,758)	(36,897,345)
Earnings Per Share (Basic)	34	(0.01)	(0.31)

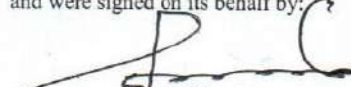
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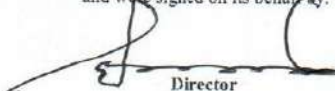
Chattogram, 12 November 2025

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Note(s)	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers against Revenue	46.01	106,356,479	62,475,417
Receipts from Other Sources	46.02	64,541	415,200
Payment made to Suppliers	46.03	(47,541,525)	(36,323,750)
Payment made for Administrative, Selling and Distribution Expenses	46.04	32,630,289	(4,577,918)
Cash generated by Operations	33.00	91,509,784	21,988,949
Receipts/ (payments) from Interest - Net	46.05	(10,492,939)	(12,081,705)
Income Tax paid	46.06	(3,357,763)	(2,262,292)
		(13,850,702)	(14,343,997)
Net Cash Inflow / (Outflow) from Operating Activities (A)		77,659,082	7,644,952
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant and Equipment	47.01	(163,039,569)	(180,344,576)
Proceeds from Sale of Property, Plant and Equipment	47.02	-	-
(Increase) / Decrease in Investments	47.03	-	11,795,303
Dividend Received (Net of Tax)	47.04	10,000	1,271,998
Net Cash Inflow / (Outflow) from Investing Activities (B)		(163,029,569)	(167,277,275)
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts / (Repayments) of Short Term Borrowings	48.01	(13,602,580)	8,736,421
Receipts / (Repayments) of Long Term Loan	48.02	93,631,789	172,081,766
Right of Use Assets (Lease Payment)	48.03	-	-
Dividend paid	48.04	(530,803)	-
Net Cash Inflow / (Outflow) from Financing Activities (C)		79,498,406	180,818,187
Net Increase / (Decrease) of Cash and Cash Equivalents for the year before considering gain / loss on foreign currency fluctuation (A+B+C)		(5,872,081)	21,185,865
Cash and Cash Equivalents at the beginning of the year		116,097,661	96,532,908
Cash and Cash Equivalents at the end of the year	14.00	110,225,580	117,718,773
Net Operating Cash Flow Per Share	36.00	0.65	0.06

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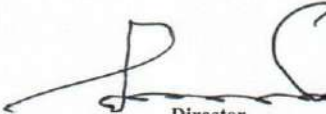
Chattogram, 12 November 2025

**THE PENINSULA CHITTAGONG PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

Particulars	Amount in Taka				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
Balance as on 01 July 2024	1,186,668,000	1,050,958,284	1,228,413,842	(162,159,693)	3,303,880,433
Cash Dividend	-	-	-	-	-
Net Profit for the year ended 30 September 2024	-	-	-	(36,897,345)	(36,897,345)
Balance as at 30 September 2024	1,186,668,000	1,050,958,284	1,228,413,842	(199,057,038)	3,266,983,088
Balance as on 01 July 2025	1,186,668,000	1,050,958,284	1,228,413,842	(155,195,458)	3,310,844,668
Dividend for the year ended 30 June 2025	-	-	-	-	-
Net Profit for the period ended 30 September 2025	-	-	-	(1,417,758)	(1,417,758)
Balance as at 30 September 2025	1,186,668,000	1,050,958,284	1,228,413,842	(156,613,216)	3,309,426,910

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Director


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Company Secretary


Chief Financial Officer

Chattogram, 12 November 2025

THE PENINSULA CHITTAGONG PLC.
Notes to the Financial Statements
As at and for the period ended at 30 September 2025

1.00 THE REPORTING ENTITY

1.01 Legal form of Enterprise

The company was formed on 25 July 2002 under The Companies Act 1994 vide registration no. C-46488 in the name of Voynger Bangladesh Limited. Later, it was renamed as The Peninsula Chittagong Limited on 7 June 2010 vide special resolution of the shareholders in the Extra Ordinary General Meeting (EGM). The company converted from Private Limited Company to Public Limited Company on 30 November 2010 vide special resolution of the shareholders in the Extra Ordinary General Meeting (EGM) and obtained approval of Registrar of Joint Stock Companies & Firms accordingly. The company offloaded 55,000,000 shares after getting approval from Bangladesh Securities and Exchange Commission (BSEC) on 19 February 2014 through initial public offering. The company's shares were enlisted in both Dhaka and Chittagong Stock Exchanges on 04 June 2014 & 22 May 2014 respectively in accordance with letter ref. DSE/Listing/ULC/2014/5035 & CSE/Listing/TPCL-2014.

1.02 Registered Office of the Company

The registered office of the company is located at Bulbul Center, 486/B, O.R. Nizam Road, CDA Avenue, Chattogram 4100, Bangladesh.

1.03 Nature of the Business

The principal activities of the company includes carrying of business of modern hotel, restaurants, etc. In this context the company has established a hotel named "The Peninsula Chittagong Limited" which offers a range of hotel facilities including fitness centre, a luxurious oasis within the hotel with gymnasium, swimming pool, sauna, steam bath and massage treatments etc. The company started its commercial operation on 17 February 2006.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- a) A statement of financial position as at 30 September 2025.
- b) A statement of profit or loss and other comprehensive income for the period ended 30 September 2025.
- c) A statement of changes in equity for the year ended 30 September 2025.
- d) A statement of cash flows for the year ended 30 September 2025.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

2.03 Other Regulatory Compliances

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994:

- i) The Income Tax Ordinance, 1984
- ii) The Income Tax Rules, 1984
- iii) The Value Added Tax Act, 2012
- iv) The Value Added Tax Rules, 2016
- v) The Securities and Exchange Rules, 1987
- vi) The Securities and Exchange Ordinance, 1969
- vii) The Customs Act, 1969
- viii) Bangladesh Labour Law, 2006 (as amended in 2013)

2.04 Authorization for Issue

These financial statements have been authorized for issue by the Board of Directors on 12 November 2025

2.05 Basis of Measurement

These financial statements have been prepared on going concern basis under the historical cost convention except for land and land development of property, plant and equipment and Investment in quoted shares which are measured at fair value.

2.06 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (BDT) which is the company's functional currency. All the financial information presented in Bangladesh Taka has been rounded off to the nearest Taka except when otherwise indicated.

2.07 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method as per requirement of Securities and Exchange Rules 1987. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per BSEC Notification No BSEC/CMRRED/2006-158/208/Admin /81 dated 20 June 2018.

2.08 Going Concern

The Company has adequate resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per managements' assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.

2.09 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the year under review:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-7	Financial Instruments: Disclosures
IFRS-9	Financial Instruments
IFRS-13	Fair Value Measurement
IFRS-15	Revenue from Contract with Customers
IFRS-16	Leases

2.10 New Accounting standards issued but not yet adopted

The Company has consistently applied the accounting policies as set out in note 3 to all periods presented in this financial statements. The various amendments to standards, including any consequential amendments to other standards, with the date of initial application of 01 January 2020 have been considered. However, these amendments have no material impact on the financial statements of the

A number of standards and amendments to standards are effective for annual periods beginning after 01 January 2020 and earlier application is permitted. However, the company has not early applied the following new standards in preparing this financial statements.

a) IFRS 17 Insurance Contracts

The company has not yet assessed any potential impact of aforesaid new standards on its financial statements

2.11 Use of Estimates and Judgments

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note: 4	Property, Plant and Equipment
Note: 7	Intangible Assets
Note: 9	Inventories
Note: 10	Accounts Receivable
Note: 18	Deferred Tax Liabilities
Note: 22	Provision for Income Tax

2.12 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged / reclassified wherever considered necessary to conform to current periods presentation.

2.13 Reporting Period

The financial statements of the company covers twelve months from 01 July to 30 September and is followed consistently.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

3.01	Consistency
3.02	Property, Plant and Equipment (PPE)
3.03	Intangible Asset
3.04	Capital Work-in-Progress
3.05	Lease
3.06	Inventories
3.07	Financial Instruments
3.08	Impairment
3.09	Transactions with Related Parties
3.10	Share Capital
3.11	Employee Benefit Schemes
3.12	Income Tax Expenses
3.13	Provisions and Contingencies
3.14	Revenue Recognition
3.15	Non-Operating Income
3.16	Finance Income and Expenses
3.17	Borrowing Costs
3.18	Foreign Currency Transactions
3.19	Earnings Per Share (EPS)
3.20	Measurement of Fair Values
3.21	Events After the Reporting Period

3.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the period ended on 30 September 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30 September 2024.

3.02 Property, Plant and Equipment (PPE)

Items of property, plant and equipment are stated at cost and re-valued amount less accumulated depreciation and accumulated impairment losses, if any.

3.02.01 Recognition and Measurement

The cost of an item of property, plant and equipment comprises its purchase price, import duty and non-refundable taxes (after deducting trade discount and rebates) and any cost directly attributable to the acquisition of the assets. The cost of self constructed/installed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment and is recognised under other income/expenses in the statement of profit or loss and other comprehensive income.

3.02.02 Subsequent Costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit or loss and other comprehensive income.

3.02.03 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited useful life. In respect of all other property, plant and equipment, depreciation is recognised in statement of profit or loss and other comprehensive income on diminishing balance method over the estimated useful lives of property, plant and equipment. Significant parts of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

CATEGORY OF ASSETS	RATE OF DEPRECIATION
Hotel Building	2%
Plant and Machineries	5%
Equipment and Appliance	5% - 10%
• Office Equipment	10%
• Electrical Equipment	10%
• Air Conditioner	5%
• Kitchen Equipment	5%
• House Keeping Equipment	10%
• Bar Equipment	10%
• Security Equipment	10%
• Linen	10%
• SPA	5%
• Wooden Floor	5%
• Tumbler Drier	5%
Motor Vehicles	10%
Furniture & Fixtures	5%
Office Decoration	5%

Depreciation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

3.02.04 Revaluation of Property, Plant and Equipment

Since inception, the company revalued its non-current assets for the 1st time in the year 2010-2011 by Syful Shamsul Alam & Co, Chartered Accountants. Reserve was created by the sum of revaluation surplus as per the provision of IAS-16.

The board of directors agreed to discard the revaluation surplus of all assets except Land & Land Development in a board meeting held on 05 August 2012 and instructed the management to consider the proper accounting policies for it.

The frequency of revaluations depends upon the changes in fair values of the items of property, plant & equipment being revalued. When the fair value of a revalued asset differs materially from its carrying amount, a further revaluation is required. During the year the management of the company did not notice any significant changes in the fair value of the revalued land.

3.03 Intangible Asset

3.03.01 Recognition and Measurement

Intangible assets that are acquired by the company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognised when all the conditions for recognition as per IAS 38: "Intangible Assets" are met. The cost of an intangible asset comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

3.03.02 Subsequent Costs

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognised in statement of profit or loss and other comprehensive income as incurred.

3.03.03 Amortization

The intangible assets of the company are ERP (Tally) and Hotel Management software which are amortized every month following straight line method for 10 (ten) years. The amortisation cost is charged in statement of profit or loss and other comprehensive income.

Amortisation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

3.04 Capital Work-in-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.05 Right of Use Assets

During the year 2020 the Company has applied IFRS 16 using the modified retrospective approach and therefore ceased continuation of reporting under IAS 17.

As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.

When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Policy applicable before 1 January 2019

All the lease transactions have been classified based on the extent to which risks and rewards incidental to ownership of the assets lie with the lessor or lessee. According to this classification, all the Company's lease transactions have been identified as operating lease as per IAS 17: Leases based on the substance of the transactions, not merely on the legal form.

3.06 Inventories

Nature of inventories

Inventories comprise of food & beverage, house keeping materials, printing & stationary, hard drinks, stores & spares etc.

Valuation of the inventories

Inventories are measured at lower of cost and net realizable value (NRV). The cost of inventories include expenditure incurred in acquiring these inventories, and other costs incurred in bringing them to their existing location and condition in accordance with IAS 2

Category	Cost	Valuation
Food	Weighted average	Lower of cost & NRV
Beverage	Weighted average	Lower of cost & NRV
House Keeping Materials	Weighted average	Lower of cost & NRV
Printing & Stationary	Weighted average	Lower of cost & NRV
Store & Spares	Weighted average	Lower of cost & NRV

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses.

3.07 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.07.01 Financial Assets

The Company initially recognises, loans receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.

Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held to maturity, loans and receivables and available-for-sale financial assets.

At fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management or investment strategy. Attributable transactions costs are recognised in profit and loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein which take into account and dividend income are recognised in profit or loss. Investment in equity securities and debt securities are classified under at fair value through profit or loss.

Held to maturity

These assets are initially recognised at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, they are measured at amortized cost using the effective interest method.

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost.

Loans and receivables comprise cash and cash equivalents, loans, accounts receivables and deposits.

(a) Accounts Receivable

Account receivable are initially recognised at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognised.

There is no fixed company policy regarding provision for impairment loss on receivables, if any receivables are not realized within the credit period. It has been dealt with on case to case basis.

(b) Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

Available-for-sale

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale and are not classified in any other categories of financial assets. Generally available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs and subsequent to initial recognition at fair value and changes therein other than impairment losses are recognised in other comprehensive income and presented in the fair value reserve in equity. Financial assets which are not traded in the market have been valued at cost unless any indication of impairment in value of such financial assets exist. Cumulative gain/losses recognised in the other comprehensive income are reclassified from equity to profit or loss upon derecognition or reclassification.

3.07.02 Financial Liabilities

The company initially recognises all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

The company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost.

Other financial liabilities comprise loans and borrowings, bank overdrafts and accounts payable.

(a) Accounts payable

The company recognises a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

b) Interest-bearing borrowings

Interest-bearing borrowings comprise loans and operational overdraft.

3.08 Impairment

3.08.01 Financial Assets

Financial assets are impaired if objective evidence indicates that a loss event has occurred after initial recognition of the assets and that the loss event had a negative effect on the estimated future cash flows of that assets that can be estimated reliably.

Financial assets not classified as at fair value through profit or loss, including an interest in an equity accounted investee, are assessed at each reporting date to determine whether there is objective evidence of impairment.

Objective evidence that financial assets are impaired includes:

- default or delinquency by a debtor
- restructuring of an amount due to the company on terms that the company would not consider otherwise
- indications that a debtor or issuer will enter bankruptcy
- adverse changes in the payment status of borrowers or issuers
- the disappearance of an active market for a security, or
- observable data indicating that there is a measurable decrease in expected cash flows from a group of financial assets

For an investment in an equity security, objective evidence of impairment includes a significant or prolonged decline in its fair value below its cost.

3.08.02 Financial Assets Measured at amortized Cost

The company considers evidence of impairment for these assets at both an individual asset and a collective level. All individually significant assets are individually assessed for impairment. Collective assessment is carried out by grouping together assets with similar risks characteristics.

In assessing collective impairment, the company uses historical information on the timing of recoveries and the amount of loss incurred, and makes any adjustment if current economic and credit conditions are such that the actual losses are likely to be greater or lesser than suggested by historical trends.

An impairment loss is calculated as the difference between an asset's carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account. When the company considers that there is no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.

3.08.03 Available for Sale Financial Assets

Impairment losses on available for sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve to profit or loss. The amount reclassified is the difference between the acquisition cost (net of any principal repayment and amortization) and the current fair value, less any impairment loss previously recognised in profit or loss. If the fair value of an impaired available for sale debt security subsequently increases and the increase can be related objectively to an event occurring after the impairment loss was recognised, then the impairment loss is reversed through profit or loss; otherwise, it is reversed through other comprehensive income.

3.08.04 Non Financial Assets

The carrying amounts of the company's property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the property, plant and equipment's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognised in the statement of profit or loss, other comprehensive income and equity as applicable.

3.09 Transactions with Related Parties

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

3.10 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognised as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.11 Employee Benefit Schemes

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

3.11.01 Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains the Provident Fund for all permanent employees at which both the company and employees contribute @ 7% of basic salary. The Employees' Provident Fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose in IAS-19.

Obligation for contribution to defined contribution plan is recognised as provident fund (PF) contribution expenses in profit or loss in the year during which services are rendered by employees. Advance against PF is recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

3.11.02 Defined Benefit Plan

Workers' Profit Participation and Welfare Funds

The company also recognises a provision for Workers' Profit Participation and Welfare Funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

3.12 Income Tax Expenses

Income tax expenses comprise current tax and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

3.12.01 Current Tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years.

3.12.02 Deferred Tax

Deferred tax is recognised in compliance with IAS 12: Income taxes, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and amount used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the authority on the same taxable entity.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax on revaluation surplus of land and land development has not been recognised in the financial statements on the ground that income tax payable at source on capital gain during registration of sale of land are generally borne by the buyer. Hence, possibility of having any income tax implications on land is very remote.

3.13 Provisions and Contingencies

A provision is recognised in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognised.

3.14 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, foods, beverages and allied services relating to hotel operations. Revenue is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff / rates are fixed or are determinable and collectability is reasonably certain. Revenue recognised is net of indirect taxes, returns and discounts.

Revenue from rendering services shall be recognized in compliance with the requirements of IFRS 15 "Revenue from Contract with Customers".

3.15 Non-Operating Income

Non operating income includes gain / (loss) on sale of non-current assets and miscellaneous receipts. Non operating income is recognised as revenue income as and when realised.

3.16 Finance Income and Expenses

3.16.01 Finance Income

Interest income on Fixed Deposit Receipts (FDR) and Short Term Deposits (STD) account has recognised when received or accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.16.02 Finance Expenses

Interest expenses except expenses related to acquisition/construction of assets, incurred during the year are charged to Statement of Profit or Loss and Other Comprehensive Income on accrual basis.

Interest income/expenses on amount due to/due from inter companies, if any, has been recognised periodically.

3.17 Borrowing Costs

Interest and other costs incurred by the company in connection with the borrowing of funds are recognised as expense in the year in which they are incurred, unless such borrowing cost relates to acquisition / construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs". Borrowing cost incurred against loan for BMRE project has been capitalised under effective interest rate

3.18 Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency (BDT) at exchange rates at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are re-translated into Bangladesh Taka at the exchange rates ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

3.19 Earnings Per Share (EPS)

The company calculates its earnings per share in accordance with International Accounting Standard IAS-33 "Earnings per Share" which has been reported on the face of Statement of Profit or Loss and Other Comprehensive Income.

This represents profit for the year attributable to ordinary shareholders. As there is no preference dividend, non-controlling interest or extra ordinary items, the net profit after tax for the year has been considered fully attributable to the ordinary shareholders.

3.19.01 Basic Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

3.19.02 Diluted Earnings Per Share:

Diluted earnings per share is required to be calculated for the year when scope for dilution exists.

3.20 Measurement of Fair Values

When measuring the fair value of an asset or liability, the entity uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as

Level 3: Inputs for the asset or liability that are not based on observable market data.

If the inputs used to measure the fair value of an asset or liability might be categorised in different levels of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Property, Plant and Equipment

The fair value of land and land development of property, plant and equipment has been determined based on Net realizable Value Method/ Market Value Method depending on the nature and corresponding circumstances.

Equity and Debt Securities

Fair values of tradable equity and debt securities are determined by reference to their quoted closing price in active market at the reporting date which are categorised under 'Level 1' of the fair value hierarchy.

3.21 Events After the Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.22 Finance Cost

Finance Cost mainly increased due to increase of short term borrowings.

30-Sep-2025
Taka

30-Jun-2025
Taka

4.00 PROPERTY, PLANT AND EQUIPMENT

Details of Property, Plant & Equipment and Depreciation as on 30 Sep 2025 are shown in notes 4.01 & 4.02.

A. Cost with revaluation

Opening Balance	3,287,716,135	3,286,103,333
Add: Addition during the year	1,755,299	7,727,225
	3,289,471,434	3,293,830,558
Add: Increase due to Revaluation	-	-
Less: Deletion during the year	-	(6,114,423)
Less: Revaluation Adjusted during the year	-	-
Closing Balance	3,289,471,434	3,287,716,135

B. Accumulated Depreciation

Opening Balance	719,063,149	686,659,278
Add: Depreciation for the year	8,830,754	36,861,009
	727,893,903	723,520,287
Less : Adjustments during the year		
Less : Adjustment for disposals during the year	-	(4,457,138)
Closing Balance	727,893,903	719,063,149
Written Down Value (WDV) [A-B]	2,561,577,531	2,568,652,986

4.01 Property, Plant and Equipment - at Revalued Model

Particulars	Land and Land Development	Hotel Building	Plant and Machineries	Equipment and Appliance	Motor Vehicles	Furniture and Fixtures	Office Decoration	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At revalued amount								
Balance as on 01 July 2024	1,527,687,698	900,680,778	105,760,311	530,870,411	37,308,733	98,292,525	85,502,877	3,286,103,333
Additions During the Year	-	116,368	3,291,282	3,381,200	938,375	-	-	7,727,225
Disposals / Adjustments During the Year	-	-	-	-	(6,114,423)	-	-	(6,114,423)
Balance as at 30 June 2025	1,527,687,698	900,797,146	109,051,593	534,251,611	32,132,685	98,292,525	85,502,877	3,287,716,135
Balance as on 01 July 2025	1,527,687,698	900,797,146	109,051,593	534,251,611	32,132,685	98,292,525	85,502,877	3,287,716,135
Additions During the Year	-	204,887	429,579	1,039,553	-	-	81,280	1,755,299
Disposals / Adjustments During the Year	-	-	-	-	-	-	-	-
Balance as at 30 Sep 2025	1,527,687,698	901,002,033	109,481,172	535,291,164	32,132,685	98,292,525	85,584,157	3,289,471,434
Accumulated depreciation								
Balance as on 01 July 2024	-	236,264,898	50,288,044	282,551,246	22,970,309	50,266,935	44,317,846	686,659,278
Depreciation Rate	-	2%	5%	5%-10%	10%	5%	5%	-
Charged for the year	-	13,167,455	2,790,841	15,121,131	1,421,865	2,347,008	2,012,709	36,861,009
Adjustment for Disposals During the Year	-	-	-	-	(4,457,138)	-	-	(4,457,138)
Balance as at 30 June 2025	-	249,432,353	53,078,885	297,672,377	19,935,036	52,613,943	46,330,555	719,063,149
Balance as on 01 July 2025	-	249,432,353	53,078,885	297,672,377	19,935,036	52,613,943	46,330,555	719,063,149
Depreciation Rate	-	2%	5%	5%-10%	10%	5%	5%	-
Charged for the Year	-	3,227,964	687,807	3,578,300	299,221	558,077	479,385	8,830,754
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
Balance as at 30 Sep 2025	-	252,660,317	53,766,692	301,250,677	20,234,257	53,172,020	46,809,940	727,893,903
Carrying amount								
Balance as at 30 June 2025	1,527,687,698	651,364,793	55,972,708	236,579,234	12,197,649	45,678,582	39,172,322	2,568,652,986
Balance as at 30 Sep 2025	1,527,687,698	648,341,716	55,714,480	234,040,487	11,898,428	45,120,505	38,774,218	2,561,577,531

Depreciation allocated to:

Note(s)	30-Sep-2025 Taka	30-Sep-2024 Taka
Cost of sales	-	7,427,451
Administrative expenses	8,830,754	1,742,241
	<u>8,830,754</u>	<u>9,169,692</u>

4.02 Property, Plant and Equipment - at Cost Model

Particulars	Land and Land Development	Hotel Building	Plant and Machineries	Equipment and Appliance	Motor Vehicles	Furniture and Fixtures	Office Decoration	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At cost								
Balance as on 01 July 2024	299,273,856	900,680,778	105,760,311	530,870,411	37,308,733	98,292,525	85,502,877	2,057,689,491
Additions during the year	-	116,368	3,291,282	3,381,200	938,375	-	-	7,727,225
Disposals / Adjustments during the year	-	-	-	-	(6,114,423)	-	-	(6,114,423)
Balance as at 30 June 2025	299,273,856	900,797,146	109,051,593	534,251,611	32,132,685	98,292,525	85,502,877	2,059,302,293
Balance as on 01 July 2025	299,273,856	900,797,146	109,051,593	534,251,611	32,132,685	98,292,525	85,502,877	2,059,302,293
Additions during the year	-	204,887	429,579	1,039,553	-	-	81,280	1,755,299
Disposals / Adjustments during the year	-	-	-	-	-	-	-	-
Balance as at 30 Sep 2025	299,273,856	901,002,033	109,481,172	535,291,164	32,132,685	98,292,525	85,584,157	2,061,057,592
Accumulated depreciation								
Balance as on 01 July 2024	-	236,264,898	50,288,044	282,551,246	22,970,309	50,266,935	44,317,846	686,659,278
Depreciation Rate	-	2%	5%	5%-10%	10%	5%	5%	-
Charged for the year	-	13,167,455	2,790,841	15,121,131	1,421,865	2,347,008	2,012,709	36,861,009
Adjustment for Disposals During the Year	-	-	-	-	(4,457,138)	-	-	(4,457,138)
Balance as at 30 June 2025	-	249,432,353	53,078,885	297,672,377	19,935,036	52,613,943	46,330,555	719,063,149
Balance as on 01 July 2025	-	249,432,353	53,078,885	297,672,377	19,935,036	52,613,943	46,330,555	719,063,149
Depreciation Rate	-	2%	5%	5%-10%	10%	5%	5%	-
Charged for the year	-	3,227,964	687,807	3,578,300	299,221	558,077	479,385	8,830,754
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
Balance as at 30 Sep 2025	-	252,660,317	53,766,692	301,250,677	20,234,257	53,172,020	46,809,940	727,893,902
Carrying amount								
Balance as at 30 June 2025	299,273,856	651,364,793	55,972,708	236,579,234	12,197,649	45,678,582	39,172,322	1,340,239,144
Balance as at 30 Sep 2025	299,273,856	648,341,716	55,714,480	234,040,487	11,898,428	45,120,505	38,774,217	1,333,163,690

Amount in Taka

5.00 Right of use assets

A. Cost

Opening Balance

Add: Addition during the year - Note 5.01

Less: Deletion during the year

Closing Balance

B. Accumulated Depreciation

Opening Balance

Prior year Adjustment

Adjusted Opening Balance

Add: Depreciation for the year

Less : Adjustments during the year

Closing Balance

Written Down Value (WDV) [A-B]

30-Sep-2025 Taka	30-Jun-2025 Taka
104,782,216	105,266,402
-	1,290,443
104,782,216	106,556,845
-	(1,774,629)
104,782,216	104,782,216
23,540,025	19,021,684
-	-
23,540,025	19,021,684
1,056,783	4,518,341
24,596,808	23,540,025
-	-
24,596,808	23,540,025
80,185,408	81,242,191

5.01 The Make-up

Right of use assets

Cost

Additions

Disposals/transfers

Balance at 30 Sep 2025

Balance at 30 June 2025

	Land			Total
	Lease from (BWDB)	Lease from (CPA) - 01 acre	Lease from (CPA) - 0.30 acre	
Cost	1,290,443	79,071,718	24,420,053	104,782,214
Additions	-	-	-	-
Disposals/transfers	-	-	-	-
Balance at 30 Sep 2025	1,290,443	79,071,718	24,420,053	104,782,214
Balance at 30 June 2025	1,290,443	79,071,718	24,420,053	104,782,214

Accumulated Depreciation / Amortization

Balance at 01 July 2023

Depreciation / Amortization for the period

Adjustment for disposals / transfers

Balance at 30 Sep 2025

Balance at 30 June 2025

914,064	18,223,392	4,402,568	23,540,024
94,095	724,385	238,303	1,056,783
-	-	-	-
1,008,159	18,947,777	4,640,871	24,596,807
914,064	18,223,392	4,402,568	23,540,024

Carrying amounts

Balance at 30 Sep 2025

Balance at 30 June 2025

282,284	60,123,941	19,779,182	80,185,407
376,379	60,848,326	20,017,485	81,242,190

	30-Sep-2025 Taka	30-Jun-2025 Taka
6.00 Capital Work in Progress		
Opening balance	2,540,080,268	2,096,083,847
Add: Addition during the year - note - 6.01	161,284,270	443,996,421
Less: Capitalized during the year	-	-
Closing balance	2,701,364,538	2,540,080,268

6.01 Details of Capital Work-in-Progress

Particulars	Opening Balance	Additions during the Year	Capitalized during the Year	Balance as on 30 Sep 2025	Balance as on 30 June 2025
A. Peninsula Airport Garden					
Civil Works	992,278,185	18,777,210		1,011,055,395	992,278,185
Lift and Generator	7,787,858	-		7,787,858	7,787,858
Machineries and Equipment	1,100,571,434	64,552,439		1,165,123,873	1,100,571,434
Interior Decoration	92,638,460	5,489,332		98,127,792	92,638,460
Bank Interest & Charges-PAG	331,617,323	72,465,289		404,082,612	331,617,323
Parking	15,187,008	-	-	15,187,008	15,187,008
Sub-total	2,540,080,268	161,284,270	-	2,701,364,538	2,540,080,268
B. Existing Hotel Renovation					
Interior Decoration	-	-	-	-	-
Sub-total	-	-	-	-	-
Grand Total (A+B)	2,540,080,268	161,284,270	-	2,701,364,538	2,540,080,268

	Note(s)	30-Sep-2025 Taka	30-Jun-2025 Taka
7.00 Intangible Assets			
Peninsula Website	7.01	460,687	460,687
Hotel Management Software	7.01	-	-
		460,687	460,687

7.01 Intangible Assets schedule

	Peninsula Website	Hotel Management Software	30-Sep-2025 Taka	30-Jun-2025 Taka
Cost				
Opening balance	-	-	-	-
Add: Addition during the year	472,500	-	472,500	472,500
Closing balance	472,500	-	472,500	472,500
Accumulated amortisation				
Opening balance	11,813	-	11,813	-
Add: Charged during the year	-	-	-	11,813
Closing balance	11,813	-	11,813	11,813
Carrying amount	460,687	-	460,687	460,687

8.00 Investments			
Investments in non-tradable shares at cost-note 8.01		2,375,000	2,375,000
		2,375,000	2,375,000

8.01 Investments in non-tradable shares at cost-note 8.01

	Quantity	30-Sep-2025 Taka	30-Jun-2025 Taka
Energy Prima Limited	25,000	2,375,000	2,375,000
		2,375,000	2,375,000

9.00 Inventories			
Food - Note 9.01		13,356,278	14,335,902
House Keeping Materials - Note 9.02		6,274,869	4,923,807
Printing and Stationeries - Note 9.03		2,088,306	2,423,683
Beverage - Note 9.04		8,030,329	8,604,706
Stores and Spares Note 9.05		2,529,493	2,669,809
		32,279,276	32,957,908

	30-Sep-2025 Taka	30-Jun-2025 Taka
9.01 Food		
Opening balance	14,335,902	16,927,595
Add: Purchased during the year	25,218,466	97,879,200
Available for consumption	39,554,368	114,806,795
Less: Consumed during the year	(26,198,090)	(100,470,893)
Closing balance	13,356,278	14,335,902
9.02 House Keeping Materials		
Opening balance	4,923,807	2,166,008
Add: Purchased during the year	3,659,965	8,865,071
Available for consumption	8,583,772	11,031,079
Less: Consumed during the year	(2,308,903)	(6,107,272)
Closing balance	6,274,869	4,923,807
9.03 Printing and Stationeries		
Opening balance	2,423,683	2,967,777
Add: Purchased during the year	336,065	1,365,510
Available for consumption	2,759,748	4,333,287
Less: Consumed during the year	(671,442)	(1,909,604)
Closing balance	2,088,306	2,423,683
9.04 Beverage		
Opening balance	8,604,706	10,778,559
Add: Purchased during the year	-	-
Available for consumption	8,604,706	10,778,559
Less: Consumed during the year	(574,377)	(2,173,853)
Closing balance	8,030,329	8,604,706
9.05 Stores & Spares		
Opening balance	2,669,809	2,204,324
Add: Purchased during the year	2,521,794	8,354,512
Available for consumption	5,191,603	10,558,836
Less: Consumed during the year	(2,662,110)	(7,889,027)
Closing balance	2,529,493	2,669,809
10.00 Accounts receivable		
Opening Balance	43,174,074	39,736,375
Add: Addition during the year	315,036,014	728,992,076
Less: Realised during the year	(317,663,668)	(725,554,378)
Less: Bad debt expenses	-	-
Closing Balance	40,546,419	43,174,074
10.01 Ageing of accounts receivable		
Dues within 6 Months	27,572,550	30,200,205
Dues over 6 Months	12,973,869	12,973,869
	40,546,419	43,174,074
11.00 Interest receivable		
Interest Receivable on Fixed Deposits Receipts (FDR)	1,068,568	1,210,106
	1,068,568	1,210,106
12.00 Advances, Deposits and Prepayments		
Advances - Note 12.01	261,873,475	307,469,494
Deposits - Note 12.02	12,691,054	12,691,054
Prepayments - Note 12.03	1,700,113	2,550,168
	276,264,642	322,710,716
12.01 Advances		
Advance Income Tax - Note 12.01.01	104,699,713	101,341,950
Advance Against Supplier	149,794,987	198,838,264
Lankabangla Securities Limited	57,332	57,332
ICB Securities Trading Company Limited	1,908	1,908
Advance for Supplementary Duty	68,480	68,480
VAT Current Account	1,840,317	1,840,317
The Peninsula Chittagong -- Air Port Garden Hotel	73,589	72,027
Advance Against Salary	2,098,341	2,010,408
L/C in Transit	3,238,808	3,238,808
	261,873,475	307,469,494
12.01.01 Advance Income Tax		
Opening Balance	101,341,950	116,167,797
Add: Tax Refund for Assessment Year 20-21	-	-
Add: Paid / Deducted during the year	3,357,763	8,791,326
Less: Adjusted During the year	-	(23,617,173)
Closing Balance	104,699,713	101,341,950

	30-Sep-2025 Taka	30-Jun-2025 Taka
12.02 Deposits		
Bangladesh Telecommunications Company Limited	140,000	140,000
Karnaphuli Gas Distribution Company Limited	1,445,212	1,445,212
Bangladesh Power Development Board	285,000	285,000
Rainbow CNG service station	25,000	25,000
Chittagong Port Authority	5,000,000	5,000,000
Bangladesh Water Development Board	5,633,625	5,633,625
Shah Amanat International Airport	52,217	52,217
Security Money to BCB	30,000	30,000
Chittagong WASA	80,000	80,000
	12,691,054	12,691,054
12.03 Prepayments		
Prepaid Insurance	1,700,113	2,550,168
Prepaid Rent	-	-
	1,700,113	2,550,168

The directors consider that all the above advances and deposits are either adjustable or recoverable in cash or in kind and for that no provision against them are required at this stage.

13.00 Short Term Investments		
Investment in Fixed Deposit Receipts (FDR)- Note 13.01	1,535,677	1,535,677
Investment in Tradable Securities at Fair Value - Note 13.02	1,180,678	1,180,678
	2,716,355	2,716,355

13.01 Investment in Fixed Deposit Receipts (FDR)

Name of banks	Purpose	Tenure	Rate of interest		
AB Bank Limited	Investment	12 Months	10.00%	1,535,677	1,535,677
				1,535,677	1,535,677

13.02 Investment in Tradable Securities at Fair Value

Opening Balance	1,180,678	42,152,926
Add : Purchase of tradable securities	-	7,650,982
Less: Sale of tradable securities - note - 13.02.02	-	(51,286,953)
Add: loss on sales during the year - note - 13.02.02	-	2,743,590
Net purchase during the year	-	(40,892,380)
Add/(less): Changes in fair value of tradable securities -note 13.02.01	-	(79,868)
Closing Balance	1,180,678	1,180,678

13.02.01 Fair value of tradable securities

Particulars	30 September 2025			30-Jun-2025	
	Quantity	Purchase/ (Sales)	Increase/ (Decrease) in Fair value	Fair value	Fair value
Padma Life Insurance Co. Ltd (Brac)	100	(2,450)	-	-	-
Padma Life Insurance Co. Ltd (DBL)	1,140	-	-	21,432	21,432
Lanka Bangla Securities Limited	73,370	-	-	1,159,246	1,159,246
Prime Insurance Co Ltd (BRAC)	804,058	(27,981,218)	-	-	-
Prime Insurance Co Ltd (BRAC)	370,940	(12,908,712)	-	-	-
		(40,892,380)	-	1,180,678	1,180,678

13.02.02 Cost Price of Securities (for Def. Tax)

Particulars	30-Sep-2025			30-Jun-2025	
	Quantity			Cost Price/ (for Def Tax)	Cost Price/ (for Def Tax)
Padma Life Insurance Co. Ltd (DBL)	1,140			53,432	53,432
Lanka Bangla Securities Limited	73,370			3,749,940	3,749,940
	74,510	-	-	3,803,372	3,803,372

13.02.03 Realised Gain / (Loss) on Sale of Securities during the year (for Accounts)

Particulars	30 September 2025				30-Jun-2025
	Quantity Sold	Purchase/ Fair value	Sales	Profit/ (Loss)	Profit/ (Loss)
Marico (Brac)	1,750	-	-	-	178,785
Marico (Brac)	1,300	-	-	-	(108,761)
MJLBD (Brac)	5,000	-	-	-	81,160
Padma Life Insurance Co. Ltd (Brac)	100	-	-	-	(587)
Prime Insurance Co Ltd (BRAC)	804,058	-	-	-	1,776,968
Prime Insurance Co. Ltd (Brac)	370,940	-	-	-	816,026
		-	-	-	2,743,590

30-Sep-2025	30-Jun-2025
Taka	Taka

13.02.04 Realised Gain / (Loss) on Sale of Securities during the year (for Income Tax)

Particulars	30 September 2025				30-Jun-2025
	Quantity Sold	Purchase/ Fair value	Sales	Profit/ (Loss)	Profit/ (Loss)
Padma Life Co. Ltd (BRAC)	100	-	-	-	(3,563)
Prime Insurance Co Ltd	1,174,998	-	-	-	(54,194,659)
MERICO	3,050	-	-	-	70,025
MJLBD	5,000	-	-	-	81,160
		-	-	-	(54,047,038)

Investments in tradable securities have been classified as held for trading and changes in fair value of these tradable securities has been charged to the statement of profit or loss and other comprehensive income.

30-Sep-2025	30-Jun-2025
Taka	Taka

14.00 Cash and cash equivalents

Cash in hand	310,505	328,814
Cash at banks - Note 14.01	14,048,977	21,275,560
Fixed Deposit Receipts - Note 14.02	95,866,097	94,493,287
	110,225,579	116,097,661

14.01 Cash at banks

Name of the Banks	Branches	Account Type		
AB Bank Limited 4110-753162-000	CDA Avenue	CD	192,961	193,076
AB Bank Limited 4110-761221-430	CDA Avenue	SND	269,879	177,318
AB Bank Limited 4110-776797-000	CDA Avenue	CD	-	-
AB Bank Limited 4110-776797-430	CDA Avenue	SND	220,536	1,166,357
AB Bank Limited 4110-753033-000	CDA Avenue	CD	286,719	286,834
Brac Bank Limited	Kazir Dhewri	Credit Card	30,118	62,600
Brac Bank Limited 02019912560-01	Kazir Dhewri	CD	138,471	278,696
Dutch Bangla Bank Limited 102.110.33675	Agrabad	CD	56,848	56,848
Eastern Bank Limited	Agrabad	Credit Card	247,451	139,994
Eastern Bank Limited 0011360813331	Agrabad	HPA	5,994	172,994
Eastern Bank Limited 0051350196584	O.R Nizam Road	STD	453,524	428,624
Islami Bank Limited 2050-3040100130017	CDA Avenue	CD	51,639	125,970
Islami Bank Limited	CDA Avenue	Credit Card	6	2,446
Modhumoti Bank - 113311100000085	O.R Nizam Road	CD	974	1,676
Prime Bank Limited 13411030000449	O.R Nizam Road	CD	1,296	1,296
The City Bank Limited 1101238038001	O.R Nizam Road	CD	233,508	1,264,594
The City Bank Limited	O.R Nizam Road	Credit Card	299,527	256,790
The Premier Bank Limited 012311100008242	O.R Nizam Road	CD	7,427,881	10,377,192
The Premier Bank Limited 12313100000768	O.R Nizam Road	CD	11,318	10,909
United Commercial Bank Limited 002313200000490	Jubilee Road	SND	232,176	247,449
United Commercial Bank Limited 0021301000000230	Khaungonj	SND	280,510	280,510
United Commercial Bank Limited	Jubilee Road	Credit Card	42,013	21,147
United Commercial Bank Limited 06513010000053	Kamal Bazar	SND	1,909,898	2,440,816
Agrani Bank Ltd. 0200019005580	Agrabad	CD	6,012	6,012
AIBL (TPCL-1020004572)	Anderkillia	CD	720,574	510,265
Pubali Bank Credit Card	O.R Nizam Road	Credit Card	361,355	288,982
Pubali Bank Limited. A/C.-0401102000255	CDA Avenue	CD	567,790	2,476,164
			14,048,977	21,275,560

All bank balance are reconciled with bank statements and negative balance shown in the bank book represent book overdraft.

14.02 Fixed Deposits Receipts (FDR)

Name of banks	Purpose	Tenure	30-Sep-2025	30-Jun-2025
			Taka	Taka
FDR (AIBL)-1551310009941	Investment	3 months	11,099,266	11,099,265
FDR The Premier Bank Limited No-012325400000457	Investment	3 months	819,053	819,053
FDR The Premier Bank Limited No-012327100014157	Investment	3 months	13,326,796	13,108,861
FDR The Premier Bank Limited No 012327100014171	Investment	3 months	32,592,679	32,059,687
FDR The Premier Bank Limited No 012327100014172	Investment	3 months	38,028,303	37,406,421
			95,866,097	94,493,287

		30-Sep-2025	30-Jun-2025	
		Taka	Taka	
15.00	Share capital			
Authorised capital:				
300,000,000 Ordinary Shares of Tk. 10 each		3,000,000,000	3,000,000,000	
		3,000,000,000	3,000,000,000	
Issued, Subscribed and Paid-up capital:				
250,000 Ordinary Shares of Tk.10 each as at 25 July 2002		2,500,000	2,500,000	
9,000,000 Ordinary Shares of Tk.10 each as at 20 June 2010		90,000,000	90,000,000	
23,125,000 Ordinary Shares of Tk.10 each as at 10 October 2011		231,250,000	231,250,000	
12,950,000 Ordinary Shares of Tk.10 each as at 31 December 2011		129,500,000	129,500,000	
12,691,000 Ordinary Shares of Tk.10 each as at 31 January 2013		126,910,000	126,910,000	
55,000,000 Ordinary Shares of Tk.10 each as at 30 April 2014		550,000,000	550,000,000	
5,650,800 Ordinary Shares of Tk.10 each as at 08 December 2015		56,508,000	56,508,000	
118,666,800 Ordinary Shares of Tk 10 each		1,186,668,000	1,186,668,000	
15.01	Classification of shares by holding			
Class by number of shares		No. of Holders	No. of Shares	Holding (%)
Less than 500		8,866	1,581,595	1.333%
From 500 to 5,000		3,586	6,734,401	5.675%
From 5,001 to 10,000		621	4,745,678	3.999%
From 10,001 to 20,000		330	4,849,035	4.086%
From 20,001 to 30,000		142	3,631,345	3.060%
From 30,001 to 40,000		51	1,820,189	1.534%
From 40,001 to 50,000		66	3,065,321	2.583%
From 50,001 to 100,000		82	5,859,353	4.938%
From 100,001 to 1,000,000		59	13,965,707	11.769%
From 1,000,001 to above		15	72,414,176	61.023%
		13,818	118,666,800	100%
15.02	Shareholding position			
List of Shareholders	30-Sep-2025		30-Jun-2025	
	Percentage of Holding	Number of Shares	Percentage of Holding	Number of Shares
Mr. Mustafa Tahseen Arshad	12.32%	14,620,032	12.32%	14,620,032
Mrs. Bilkis Arshad	7.70%	9,137,520	7.70%	9,137,520
Engineer Mosharraf Hossain	7.50%	8,903,016	7.50%	8,903,016
Mrs. Ayesha Sultana	5.09%	6,036,344	5.09%	6,036,344
Mr. Mustafa Tahir Arshad	4.62%	5,482,512	4.62%	5,482,512
Mr. Mahboob Ur Rahman	3.10%	3,675,840	3.10%	3,675,840
Mrs. Mirka Rahman	2.57%	3,045,840	2.57%	3,045,840
Mr. Aminur Rahman	2.57%	3,045,840	2.57%	3,045,840
Investment Corporation of Bangladesh	4.46%	5,296,384	4.46%	5,296,384
Sayeman Beach Resort Limited	4.21%	5,000,000	4.21%	5,000,000
General Shareholders	45.86%	54,423,472	45.86%	54,423,472
	100%	118,666,800	100%	118,666,800
16.00	Retained Earnings			
Opening balance		(155,195,458)	(162,159,693)	
Add: Net profit after tax for the year		(1,417,758)	6,964,235	
Less: Dividend paid		-	-	
		(156,613,216)	(155,195,458)	
17.00	Revaluation Surplus	1,228,413,842	1,228,413,842	
17.01	Revaluation of company's assets were carried out by, an independent valuer, Syful Shamsul Alam & Co., Chartered Accountants, following Estimated Net Realisable Value Method of Valuation based on the nature of the assets as on 30 April 2011 and submitted their report on 23 June 2011. Revaluation surplus has been credited to Revaluation Surplus Account and treated as per IAS and IFRS and other applicable laws, regulations and guidelines.			
The board of directors agreed to discard the revaluation surplus of all assets except Land & Land Development in a board meeting held on 05 August 2012 and instructed the management to consider the proper accounting policies for it.				
18.00	Deferred Tax Liabilities			
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment and intangible assets as per financial statements and tax written down value and financial position method for investment in tradable securities.				
Opening Balance		62,768,285	51,839,270	
Add: Provision made during the year		212,844	10,929,015	
Closing balance		62,981,129	62,768,285	

18.01 Reconciliation of Deferred Tax Liabilities / (Assets)

30 September 2025				
Carrying Amount	Tax Base	Tax Rate	Taxable / (Deductible) Temporary Difference	Deferred Tax Liabilities / (Assets)
Taka	Taka	Percentage	Taka	Taka
Freehold Assets				
Property, Plant and Equipment (Excluding Land)	1,033,889,834	22.50%	311,811,907.65	70,157,679
Intangible Assets	460,687.00	22.50%	98,429	22,147
Investment in Tradable Securities	1,180,678	15.00%	(2,622,694.00)	(393,404)
Leasehold Assets				
Right of Use Asset (Net)	(30,245,746)	22.50%	(30,245,746)	(6,805,293)
Total Deferred Tax Liabilities				62,981,129

30 June 2025				
Carrying Amount	Tax Base	Tax Rate	Taxable / (Deductible) Temporary Difference	Deferred Tax Liabilities / (Assets)
Taka	Taka	Percentage	Taka	Taka
Freehold Assets				
Property, plant and	1,040,965,288	22.50%	307,577,550	69,204,949
Intangible assets	460,687.00	22.50%	79,363	17,857
Investment in tradable securities	1,180,678	15.00%	(2,622,694)	(393,404)
Leasehold Assets				
Right of Use Asset (Net)	(26,938,299)	22.50%	(26,938,299)	(6,061,117)
Total Deferred Tax Liabilities				62,768,285

	30-Sep-2025 Taka	30-Jun-2025 Taka
19.00 Long Term Liability		
Opening Balance	1,851,247,844	1,456,418,709
Add: Addition During the Year	93,631,789	394,829,135
Less: Paid During the Year	-	-
Closing Balance	1,944,879,633	1,851,247,844

Details of Long Term Liability:

	30-Sep-2025 Taka	30-Jun-2025 Taka
The Premier Bank Ltd	846,316,732	1,019,356,584
Modhumoti Bank Ltd	1,098,562,901	831,891,260
	1,944,879,633	1,851,247,844

	30-Sep-2025 Taka	30-Jun-2025 Taka
20.00 Accounts Payable		
Opening Balance	35,872,920	25,235,081
Add: Addition During the Year	38,833,997	133,272,940
Less: Paid During the Year	(30,187,377)	(122,635,101)
Closing Balance	44,519,540	35,872,920

	30-Sep-2025 Taka	30-Jun-2025 Taka
21.00 Short Term Borrowings		
Cash Credit (Hypo) and Overdraft- Note 21.01	294,787,177	308,389,757
	294,787,177	308,389,757

21.01 Borrowings against CC (Hypo) and overdraft

Name of the Banks	Branches	Types		
The Premier Bank Limited - 159	O.R Nizam Road	OD	294,787,496	308,390,077
Dhaka Bank Securities Limited		Margin Loan	(320)	(320)
			<u>294,787,177</u>	<u>308,389,757</u>

The Break up

Name of the Bank	Purpose	Sanction Amount	Interest Rate	Securities
The Premier Bank Limited	Working	297,000,000	14.75%	Legal mortgage of 20.50 decimal land
O.R Nizam Road Branch	Capital			along with 15 storied building situated at

22.00 Provision for Income Tax

Opening Balance	7,544,389	20,949,481
Provided During the Year		
Against Current Year - note 22.01	3,357,763	10,212,081
	<u>10,902,152</u>	<u>31,161,562</u>
Less: Paid / Adjusted during the year	-	23,617,173
Closing balance	<u>10,902,152</u>	<u>7,544,389</u>

22.01 Reconciliation of effective tax rate

	30-Sep-2025		30-Sep-2024	
	Rate	Taka	Rate	Taka
Profit/(loss) before Tax		2,152,849		(24,181,403)
Tax using the applicable tax rate	<u>22.50%</u>	<u>484,391</u>	<u>22.50%</u>	<u>-</u>

Tax effect of:

Difference between accounting and fiscal depreciation	-198%	(957,020)
Inadmissible expenses	10%	46,941
Impact on other income tax	-16%	(75,633)
Implication for minimum tax	-578%	(3,282,130)
Effect of deferred tax	44%	212,844
	<u>-837.13%</u>	<u>(3,570,607)</u>

(0)

23.00 Unclaimed Dividend

	30-Sep-2025 Taka	30-Jun-2025 Taka
Opening Balance	727,534	1,677,020
Add: IPO Refund	-	-
Add: Provision made During the Year	-	-
Less: Deposit to Capital Market Stabilization Fund	(530,803)	(949,486)
Less: Paid During the Year	-	-
	<u>196,731</u>	<u>727,534</u>

Year	Balance as on 01 July 25	Provision / Addition	Payment	Capital Market Stabilization Fund	Balance as on 30 Sep 2025	Balance as on 30 June 2025
IPO Refund		-	-	6,595,672		
2013-2014		-	-	2,806,730		
2014-2015		-	-	1,842,462		
2015-2016		-	-	732,249		
2016-2017		-	-	448,309		
2017-2018	-	-	-	630,995	-	-
2018-2019	-	-	-	754,943	-	-
2019-2020	-	-	-	949,486	-	-
2020-2021	530,803	-	-	-	-	530,803
2021-2022	196,731	-	-	-	196,731	196,731
	<u>727,534</u>	<u>-</u>	<u>-</u>	<u>14,760,846</u>	<u>196,731</u>	<u>727,534</u>

22.01 Computation of Income & Tax Liability thereon

Net profit before Income Tax as per Financial Statements

Less: Items for separate consideration

Dividend Income (Gross)
Misc. Income
Other Income
Insurance Claim
Unrealized Profit / (Loss) on Tradable Shares
Realized Gain / (Loss) on Sale of Tradable Securities - Note 13.02
Gain / (Loss) on Sale of Property, Plant and Equipment
Income from forfeiture account of PF
Finance Income

01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
2,152,849	(24,181,403)
(12,500)	(1,589,998)
(7,250)	(60,281)
(57,291)	(354,919)
-	-
-	(3,162,562)
-	(1,960,444)
-	-
-	-
(2,082,503)	(924,681)
(2,159,544)	(8,052,884)
(6,695)	(32,234,287)

Add: Accounting depreciation for separate consideration

Amortization cost
Revenue gain (Loss) on sale of Non Current Assets
Interest expenses on lease liabilities

8,830,754	9,169,692
1,056,783	1,192,166
-	1,698,293
2,250,664	2,549,497
12,138,201	14,609,648
12,131,506	(17,624,639)

Add: Other Inadmissible Allowances

Entertainment expenses added back for separate consideration
Office expenses

14,806	18,333
-	200,198
14,806	218,531
12,146,312	(17,406,108)

Less: Allowable expenses

Tax depreciation u/s 29 (1) (viii) of the ITO, 1984
Lease payment
WPPF and WF paid

(13,084,177)	(13,965,199)
-	-
-	-
(13,084,177)	(13,965,199)

Business Income before separate consideration of Entertainment Expenses

(937,865)	(31,371,307)
------------------	---------------------

Less: Entertainment Allowance as per Sec. 30(f)(i) & Rule 65 of ITO & ITR 1984
(Since there is no business income entertainment allowance will not be allowed)

Business Income for the current year

Dividend Income (Gross)
Revenue gain on sale of Non-Current Assets
Income from forfeiture account of PF
On gain sale of listed securities (assumed, Cost > Sales)
Finance income
Misc. Income
Other Income

(937,865)	(31,371,307)
12,500	1,589,998
-	-
-	-
-	(17,485,841)
2,082,503	924,681
7,250	60,281
57,291	354,919
2,159,544	(14,555,962)
1,221,679	(45,927,269)

Taxable income

	Rate	Current Period Taxable Income	Last Period Taxable Income
Tax Payable on Taxable Income:			
On gain sale of listed securities	15%	-	(17,485,841)
On Dividend Income (Gross)	20%	12,500	1,589,998
On Capital Gain	22.5%	-	-
On Other Income	22.5%	64,541	415,200
On Finance Income	22.5%	2,082,503	924,681
On Business Income	22.5%	(937,865)	(31,371,307)
Gross Tax Liability		1,221,679	(45,927,269)

-	-
-	-
2,500	318,000
-	-
645	-
640,924	341,055
2,638,706	1,603,237
3,282,775	2,262,292

Calculation of Minimum tax on Gross Receipt under 163(5)

1% on Gross Receipt from Revenue
1% on Gross Receipt from PPE Sale
1% on Gross Receipt from Other Income
1% on Gross Receipt from sale of listed company share

1,063,565	624,754
-	-
645	4,152
-	341,913

Calculation of minimum tax:

a) **Gross Tax Liability**

3,282,775	2,262,292
------------------	------------------

b) **As per section 82C (2) (b)**

On Local Sales U/S 52
On Interest Income on FDR U/S 53F
On Interest Income on STD U/S 53F
On Import Stage U/S 53
On Rent Income (53A)
On Dividend U/S 54
On Registration or Renewal of Vehicle Fitness Documents U/S 68B

2,638,706	1,603,237
640,924	303,555
-	37,500
-	-
25,633	-
2,500	318,000
50,000	-
3,357,763	2,262,292

Therefore, tax liability

3,357,763	2,262,292
------------------	------------------

Working 1: Allowable entertainment expenses

Business income before charging entertainment expenses
For the first Tk. 1,000,000 4%
For remaining balance 2%
Entertainment expense as per Rule 65 of ITR 1984
Entertainment expense as per Financial Statements
Allowable entertainment expense

(937,865)	(31,371,307)
-	-
-	-
-	-
14,806	18,333
-	-

	30-Sep-2025 Taka	30-Jun-2025 Taka
24.00 Provision for WPPF and Welfare Fund		
Opening Balance	1,479,228	-
Add: Provision made for the year	113,308	1,479,228
	1,592,536	1,479,228
Less: Paid during the year	-	-
Closing Balance	1,592,536	1,479,228
25.00 Lease Liabilities		
Opening Balance	108,180,490	107,399,156
Add: Addition during the year (Principal)	2,250,664	8,932,334
Add: Addition during the year (Interest)	110,431,154	116,331,490
Less: Adjusted during the year	-	-
Less: Paid during the year	-	8,151,000
Closing Balance	110,431,154	108,180,490
25.01 Current /Non Current Classification		
Non-Current Portion	102,280,154	100,029,490
Current Portion	8,151,000	8,151,000
	110,431,154	108,180,490
	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
26.00 Revenue		
Rooms	39,815,636	23,803,378
Food & Beverages	56,220,137	35,372,756
Minor Operating Departments	7,416,134	5,155,037
Space Rent	276,917	226,609
	103,728,825	64,557,780
27.00 Cost of sales		
Cost of sales -note 26.01	61,590,982	63,036,961
	61,590,982	63,036,961
27.01 Cost of sales		
Cost of Materials	26,772,467	19,058,607
Complementary Guest Service	356,511	646,540
Function and Amenities	445,358	308,812
House Keeping Expenses	2,308,903	643,297
Packet and Packing materials	542,717	203,105
Purchased Services	101,218	94,266
Repairs and Maintenance	2,449,142	3,097,392
Salary, Wages, Bonus and Benefits	15,613,035	20,675,793
Staff Uniform	-	58,482
Utility and Fuel Expenses	13,001,631	10,823,216
	61,590,982	63,036,961

27.02 Cost of Sales

Particulars	Note(s)	01 July 2025 to 30 Sep 2025					01 July 2024 to 30 Sep 2024
		Room	Food & Beverage	Minor Operating Department	Rental	Total	
		Taka	Taka	Taka	Taka	Taka	Taka
Cost of Materials		-	26,103,155	669,312	-	26,772,467	19,058,607
Complementary Guest Service		178,255	178,256	-	-	356,511	646,540
Depreciation - Note 4		-	-	-	-	-	7,427,451
Function and Amenities		-	445,358	-	-	445,358	308,812
House Keeping Expenses		1,598,471	577,226	133,206	-	2,308,903	643,297
Packet and Packing materials		542,717	-	-	-	542,717	203,105
Purchased Services		101,218	-	-	-	101,218	94,266
Repairs and Maintenance	27.03	1,507,164	376,791	94,198	470,989	2,449,142	3,097,392
Salary, Wages, Bonus and Benefits		8,587,169	6,557,475	468,391	-	15,613,035	20,675,793
Staff Uniform		-	-	-	-	-	58,482
Utility and Fuel Expenses		5,590,701	6,110,767	1,300,163	-	13,001,630	10,823,216
Total		18,105,695	40,349,028	2,665,270	470,989	61,590,981	63,036,961

27.03 Repairs and Maintenance

Particulars	01 July 2025 to 30 Sep 2025				01 July 2024 to 30 Sep 2024
	Opening Inventory of Stores & Spares	Purchase	Closing Inventory of Stores & Spares	Expenses	
	Taka	Taka	Taka	Taka	Taka
Building	427,319	174,499	404,860	196,957	287,101
Machineries	810,205	629,658	767,623	672,240	871,938
General	1,432,286	206,796	1,357,009	282,073	1,005,834
Kitchen equipment	-	220,567	-	220,567	12,500
Vehicles	-	159,578	-	159,578	78,420
Lifts	-	114,900	-	114,900	280,000
Computers	-	840,886	-	840,886	667,040
Electrical goods	-	174,910	-	174,910	163,897
	2,669,810	2,521,794	2,529,493	2,662,111	3,366,730

27.04 Allocation of Repair and Maintenance Expense

Particulars	01 July 2025 to 30 Sep 2025		01 July 2024 to 30 Sep 2024	
	Taka		Taka	
Cost of sales - note 27.02	2,449,142		3,097,392	
Administrative expenses - note 27	212,969		269,338	
	2,662,111		3,366,730	

	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
28.00 Administrative expenses		
Salaries and allowances	5,774,684	7,647,211
Directors' remuneration - note 27.01	-	-
Annual general meeting expenses	-	-
Association and membership fees	-	-
Audit fee	-	-
Conveyance expenses	40,448	70,324
Depreciation - note 4	8,830,754	1,742,241
Amortisation - note-5.01 and 7.01	1,056,783	1,192,166
Lease Expenses	-	-
Entertainment expenses	14,806	18,333
Fees and renewals	753,719	212,676
Vat Expenses	126,912	-
Bad Debts	731,062	-
Insurance expenses	850,055	1,119,196
Legal fees and other professional charges	97,250	-
Medical expenses	-	-
Office expenses	2,656,845	200,198
Printing and stationery	671,442	1,530,850
Rating fee	-	-
Regulatory fees	-	106,000
Rent, rate and taxes	1,086,340	282,710
Repair and maintenance	212,969	269,338
Staff uniform	282,250	6,498
Staff Income Tax	-	-
Telephone and communication	249,442	291,884
Tours and travel expenses	232,338	130,684
Utility and fuel expenses	3,250,408	2,705,804
Gift & Donation	-	-
	26,918,505	17,526,113

28.01 Directors' Remuneration

Details of Directors' remuneration paid during the period are as follows:
(As per Schedule XI, Part II, Para 4 of Company Act 1994)

Directors' Name	Relationship	Remuneration	Board Meeting Fee	Gross Remuneration
		Taka	Taka	Taka
Mr. Mahboob Ur Rahman	Chairman	-	-	-
Mr. Mustafa Tahir Arshad	Managing Director	-	-	-
Mrs. Ayesha Sultana	Executive Director	-	-	-
Professor Dr. MD. Fashiul Alam	Independent Director	-	-	-
Mr. Niranjan Chandra Debnath	Independent Director	-	-	-
Mr. Darius Rahman	Nominated Director (SBF)	-	-	-
Professor Dr. Sultan Ahmed	Independent Director	-	-	-
		-	-	-

	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
29.00 Selling and Distribution expense		
Carriage Outwards	-	-
Advertisement	145,080	80,012
	145,080	80,012
30.00 Finance Costs		
Interest on overdraft	12,010,028	10,261,302
Interest on margin loan	-	2,798,372
Bank charges	706,953	539,811
Interest on Lease Liability - note - 24.00	2,250,664	2,549,497
	14,967,645	16,148,982
30.01 Foreign Currency Exchange (gain)/ loss		
Unrealized foreign currency translation (gain)/ loss	-	-
	-	-
31.00 Finance Income		
Interest on fixed deposit receipts	2,082,503	924,681
Interest on bank deposits	-	-
	2,082,503	924,681

	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
32.00 Non-operating income / (loss)		
Dividend income on tradable securities	12,500	1,589,998
Misc. Income	7,250	60,281
Sale of wastage	57,291	354,919
Realized Gain / (Loss) on Sale of Tradable Securities - Note 13.02	-	1,960,444
Gain / (Loss) on Sale of Property, Plant and Equipment	-	-
Insurance Claim	-	-
Unrealized Profit / (Loss) on Tradable Shares	-	3,162,562
Income From Forfeiture Amount of PF	-	-
Paid Out Income	-	-
	77,041	7,128,204

33.00 Reconciliation of Net profit with cash flow from operating activities		
(Notification No BSEC/CMRRED/2006-158/208/Admin /81 dated 20 June 2018)		
Reference Note-5(e)		
Profit before income tax	2,152,849	(24,181,403)
Depreciation charged	8,830,754	9,169,692
Amortization charged	1,056,783	1,192,166
Income from Forfeiture Account of PF	-	-
Reverse/adjustment by BESBL(Negative equity)	-	-
Misc. Income	-	-
Adjustment against Lease	-	-
Gain (loss) on sale of tradable securities	-	(1,960,444)
Gain on sale of property, plant and equipment	-	-
Changes in fair value of tradable securities	-	(3,162,562)
Dividend income	(12,500)	(1,589,998)
Finance Cost	14,967,645	16,148,982
Interest Income on bank deposits	-	-
Interest Income on Fixed Deposits Receipts (FDR)	(2,082,503)	(924,681)
(Increase) / Decrease in Inventory	678,632	2,601,970
(Increase) / Decrease in Accounts Receivable	2,627,655	(2,082,362)
(Increase) / Decrease in Advances, Deposits and Pre-payments	49,806,337	10,093,800
Increase / (Decrease) in Accounts Payables	13,370,825	16,683,788
Increase / (Decrease) in Provision of WPPF and WF	113,308	-
	91,509,784	21,988,949

34.00 Earnings per share		
34.01 Basic earnings per share (EPS)		
Profit attributable to the ordinary shareholders	(1,417,758)	(36,897,345)
Weighted average number of shares outstanding during the year	118,666,800	118,666,800
Basic earnings per share (EPS)	(0.01)	(0.31)

34.02 Reason for significant deviation in Earning Per Share (EPS):
During this period EPS has increased due to a significant increase in sales by 60.68% and Cost of sales decreased by 2.29%, and finance income increased by 125.21% but finance cost decreased by 7.32% compared with previous period. As a result, EPS increased by 96.16%.

	30-Sep-2025 Taka	30-Jun-2025 Taka
35.00 Net asset value per share (NAV)		
Total Assets	5,809,064,003	5,711,677,951
Less: Liabilities	(2,499,637,093)	(2,400,833,283)
Net asset value (NAV)	3,309,426,910	3,310,844,668
Number of ordinary shares outstanding during the year	118,666,800	118,666,800
Net Asset Value (NAV) per share	27.89	27.90

	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
36.00 Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows (from statement of cash flows)	77,659,082	7,644,952
Number of ordinary shares outstanding during the year	118,666,800	118,666,800
Net Operating Cash Flow Per Share (NOCFPS)	0.65	0.06

36.01 NOCFPS has been increased due to significant increase in revenue compared with previous period.

	30-Sep-2025 Taka	30-Jun-2025 Taka
37.00 Employees Information		
(As per schedule XI, Part II note 5, para 3 of Company Act 1994)		
The number of employees with an agreement annual remuneration not less than Tk.3,000 monthly & Tk 36,000 yearly	350	350
	350	350

38.00 Aggregate amount of remuneration paid to all Directors & Employees

(As per Schedule-01, part II, Para 4(i) of the Securities and Exchanges Commission Rules, 1987)

Particulars	Payment Type	30-Sep-2025 Taka	30-Jun-2025 Taka
Chairman & All Directos	Board Meeting Fees	-	-
	Remuneration	-	-
Officers & Others	Salary & Benefits	21,387,719	91,576,060
Total		21,387,719	91,576,060

39.00 Service rendering capacity and current utilization

40.00 Attendance status of Directors in Board Meetings

41.00 Contingent Liabilities and Commitments

41.00 Segment reporting

42.00 Events after reporting period

43.00 RELATED PARTY TRANSACTIONS

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or

a) Key Management Personnel Compensation

	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
Short Term Employee Benefits	21,387,719	28,323,004
Remuneration	-	-
Board meeting Fees	-	-
Termination Benefit	-	-
Share-based Payment	-	-
	<u>21,387,719</u>	<u>28,323,004</u>

During the period ended 30 September 2025 , the company carried out a number of transactions with related party in the normal course of business on 'Arms Length Basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures:

The Make Up

Short Term Employee Benefits	21,387,719	28,323,004
Remuneration	-	-
Board meeting Fees	-	-
	<u>21,387,719</u>	<u>28,323,004</u>

b) Transaction with Related Companies

Name of Company	Relation	Nature of Transaction	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
GasMin Limited	Common Directorship	Revenue	115,391	99,750
GasMin Limited	Common Directorship	Expenses	-	(473,599)
Sayman Beach Resort Ltd	Common Directorship	Revenue	29,514	-
			<u>144,905</u>	<u>(373,849)</u>

44.00 Financial Instruments- Accounting classifications and fair values

The following table shows the carrying amounts of financial assets and financial liabilities. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value.

Note ref.	Carrying amount					
	Fair value through profit or loss	Held to maturity	Loans and receivables	Available for sale	Other financial liabilities	Total
	Taka	Taka	Taka	Taka	Taka	Taka
30-Sep-25						
Financial assets measured at fair value						
Investment in tradable securities at fair value	1,180,678	-	-	-	-	1,180,678
Financial assets not measured at fair value						
Investments in non-tradable shares at cost	-	-	-	2,375,000	-	2,375,000
Accounts and other receivables	-	-	41,614,987	-	-	41,614,987
Deposits	-	-	12,691,054	-	-	12,691,054
Investments in FDRs	-	-	-	97,401,774	-	97,401,774
Cash at banks	-	-	14,048,977	-	-	14,048,977
	-	-	68,355,018	99,776,774	-	168,131,793
Financial liabilities not measured at fair value						
Accounts payables	-	-	-	-	44,519,540	44,519,540
Short term borrowings	-	-	-	-	294,787,177	294,787,177
Unclaimed Dividend	-	-	-	-	196,731	196,731
Provision for WPPF and Welfare Fund	-	-	-	-	1,592,536	1,592,536
	-	-	-	-	341,095,983	341,095,983
30-Jun-25						
Financial assets measured at fair value						
Investment in tradable securities at fair value	1,180,678	-	-	-	-	1,180,678
Financial assets not measured at fair value						
Investments in non-tradable shares at cost	-	-	-	2,375,000	-	2,375,000
Accounts and other receivables	-	-	44,384,180	-	-	44,384,180
Deposits	-	-	12,691,054	-	-	12,691,054
Investments in FDRs	-	-	-	96,028,964	-	96,028,964
Cash at banks	-	-	21,275,560	-	-	21,275,560
	-	-	78,350,794	98,403,964	-	176,754,758
Financial liabilities not measured at fair value						
Accounts payables	-	-	-	-	35,872,920	35,872,920
Short term borrowings	-	-	-	-	308,389,757	308,389,757
Unclaimed Dividend	-	-	-	-	727,534	727,534
Provision for WPPF and Welfare Fund	-	-	-	-	1,479,228	1,479,228
	-	-	-	-	346,469,438	346,469,438

45.00 Financial instruments- Financial risk management

International Financial Reporting Standard, IFRS 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to the following risks from its use of financial instruments.

- a) Credit risk
- b) Liquidity risk
- c) Market risk

45.01 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations which arises principally from the Company's receivables and investments.

45.01.01 Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

		30-Sep-2025 Taka	30-Jun-2025 Taka
Investments in FDRs	13.01 & 14.02	97,401,774	96,028,964
Advances and deposits	12.01 & 12.02	274,564,529	320,160,548
Accounts and other receivables	10 & 11	41,614,987	44,384,180
Cash at banks	14.01	14,048,977	21,275,560
		<u>427,630,268</u>	<u>481,849,252</u>

(i) Accounts receivable

The company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry in which customers operate.

Ageing of accounts receivable

The ageing of gross value at the reporting date that was not impaired was as follows:

	30-Sep-2025 Taka	30-Jun-2025 Taka
Dues within 6 Months	27,572,550	30,200,205
Dues over 6 Months	12,973,869	12,973,869
	<u>40,546,419</u>	<u>43,174,074</u>

The management believes that the amounts are collectible in full, based on historic payment behaviour and extensive analysis of customer credit risk, including underlying customers' credit ratings if they are available.

(ii) Cash at Bank

The company held cash at banks of Tk. 140,48,977 at 30 Sep 2025 (30 June 2025: Tk. 21,275,559), which represents its maximum credit exposure on these assets. The balance with banks are maintained with both local branch of International banks and domestic scheduled banks.

45.01.02 Impairment losses

Impairment loss at the reporting date

30-Sep-2025 Taka	30-Jun-2025 Taka
-	-
<u>-</u>	<u>-</u>

45.01.03 Credit exposure by credit rating

Credit Rating Agency of Bangladesh (CRAB Rating)

Credit rating	
30-Sep-2025	30-Jun-2025
Taka	Taka
AA3	AA3

45.02 Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Exposure to liquidity risk

The following are the contractual maturities of financial liabilities:

Non-derivative financial liabilities	Carrying amount	Interest rate	Contractual cash flows			
			Within 12 months	1 to 5 years	More than 5 years	Total
	Taka		Taka	Taka	Taka	Taka
As at 30 Sep 2025						
Accounts Payable	44,519,540	N/A	44,519,540	-	-	44,519,540
Long Term Loan	1,944,879,633	9%-14.87%	1,944,879,633	-	-	1,944,879,633
Short Term Borrowings	294,787,177	9.00%	294,787,177	-	-	294,787,177
Unclaimed dividend	196,731	N/A	196,731	-	-	196,731
	2,284,383,080		2,284,383,080	-	-	2,284,383,080

Non-derivative financial liabilities	Carrying amount	Interest rate	Contractual cash flows			
			Within 12 months	1 to 5 years	More than 5 years	Total
	Taka		Taka	Taka	Taka	Taka
As at 30 June 2025						
Accounts Payable	35,872,920	N/A	35,872,920	-	-	35,872,920
Long Term Loan	1,851,247,844	9%-14.87%	1,851,247,844	-	-	1,851,247,844
Short Term Borrowings	308,389,757	9.00%	308,389,757	-	-	308,389,757
Unclaimed dividend	727,534	N/A	727,534	-	-	727,534
	2,196,238,054		2,196,238,054	-	-	2,196,238,054

45.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(a) Currency risk exposure and its management

The company is exposed to currency risk on sales, purchases and borrowings that are denominated in a currency other than the functional currencies of the company. To manage this exposure, the company is adapted direct risk reduction methods based on matching receipts and payments on assets and liabilities.

(b) Transaction risk

Transaction risk is the risk that the company will incur exchange losses when the accounting results are translated into the home currency.

(c) Economic risk

Economic risk refers to the effect of exchange rate movements on the international competitiveness of the company.

(d) Interest risk

Interest rate risk arises from movement in interest rates. The company needs to manage interest rate risk so as to be able to re-pay debts as they fall due and to minimize the risks surrounding interest payments and receipts.

Exposure to interest rate risk

The interest rate profile of the company's interest-bearing financial instruments as reported to the management of the company is as follows.

	30-Sep-2025 Taka	30-Jun-2025 Taka
Fixed- rate instruments		
Financial assets	97,401,774	96,028,964
Financial liabilities	(294,787,177)	(308,389,757)
	<u>(197,385,402)</u>	<u>(212,360,793)</u>
Variable- rate instruments		
Financial assets	-	-
Financial liabilities	-	-
	<u>-</u>	<u>-</u>

(e) Other market price risk

The company is exposed to equity price risk, which arises from available for sale equity securities. Management of the company monitors its investment portfolio based on market indices and all buy and sell decisions are approved by the Directors.

Related Notes for Statement of Cash Flows

	Note(s)	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
46.00 Cash flows from operating activities			
46.01 Receipts from Customers against Revenue			
Revenue	26.00	103,728,825	64,557,780
(Increase) / Decrease - Trade Receivables (Gross)	10.00	2,627,655	(2,082,363)
		106,356,479	62,475,417
46.02 Cash received from other source			
Sale of wastage	32.00	57,291	354,919
Insurance Claim	32.00	-	-
Misc. Income	32.00	7,250	60,281
Paid out Income	32.00	-	-
Income from Forfeiture Account of PF	32.00	-	-
		64,541	415,200
46.03 Payment made to Suppliers			
Cost of sales	27.00	(61,590,982)	(63,036,961)
(Increase) / Decrease in Inventory	9.00	678,632	2,601,972
Increase / (Decrease) in Trade payables & Other Payables	20.00	13,370,825	16,683,788
Depreciation - Cost of sales	27.01	-	7,427,451
Payment made to Suppliers		(47,541,525)	(36,323,750)
46.04 Payment made for Administrative, Selling and Distribution Expenses			
Selling and Distribution Costs	29.00	(145,080)	(80,012)
Administrative costs	28.00	(26,918,505)	(17,526,113)
Depreciation - Administrative expenses	28.00	8,830,754	1,742,241
Amortization	28.00	1,056,783	1,192,166
WPP and WF paid during the year	24.00	-	-
Adjustment against Lease		-	-
Adjustment for TDS on dividend income		2,500	318,000
		(17,173,548)	(14,353,718)
(Increase) / Decrease in Advances, Deposits & Prepayments			
Advances, Deposits & Prepayment	12.00	46,446,074	7,513,508
Advance to Suppliers	12.01	-	-
Advance Income tax	12.01	3,357,763	2,262,292
		49,803,837	9,775,800
		32,630,289	(4,577,918)
46.05 Interest paid (Net)			
Interest received on FDR			
Interest on Fixed Deposits Received (FDR)	31.00	2,082,503	924,681
(Increase) / Decrease in Interest receivable	11.00	141,538	593,099
		2,224,042	1,517,780
Interest Expenses			
Interest Expense (Interest paid during the year)	30.00	(14,967,645)	(16,148,982)
Interest Expense on Lease	30.00	2,250,664	2,549,497
Interest on bank deposits	31.00	-	-
		(12,716,981)	(13,599,485)
		(10,492,939)	(12,081,705)
46.06 Income Tax Paid			
Increase / (Decrease) in Provision for tax	22.00	3,357,763	2,262,292
Provided During the Period	22.00	(3,357,763)	(2,262,292)
Tax Refund	22.00	-	-
(Increase) / Decrease in Advance for Tax	12.01	(3,357,763)	(2,262,292)
		(3,357,763)	(2,262,292)
Net cash (used in)/generated by operating activities		77,659,082	7,644,952

	Note(s)	01 July 2025 to 30 Sep 2025 Taka	01 July 2024 to 30 Sep 2024 Taka
47.00 Cash flows from Investing Activities			
47.01 Acquisition of non-current assets			
Addition of Property, plant and equipment during the period	4.02	(1,755,299)	(1,522,247)
Addition of Property, plant and equipment from advance		-	-
Capital work-in-progress capitalized	6.01	-	-
Capital work-in-progress	6.01	(161,284,270)	(178,822,329)
Advance to Supplier	12.01	-	-
Addition of Intangible assets	7.00	-	-
		<u>(163,039,569)</u>	<u>(180,344,576)</u>
47.02 Proceeds from Sale of Property, Plant and Equipment			
Disposal During the Year	4.02	-	-
Adjustment for Depreciation	4.02	-	-
Gain / (Loss) on Sale of Non-Current Assets	32.00	-	-
		<u>-</u>	<u>-</u>
47.03 (Increase) / Decrease in investments			
Gain on Sale of Tradable Securities	32.00	-	1,960,444
(Increase) / Decrease in Investments in Tradable Securities	13.00	(0)	6,672,297
(Increase) / Decrease in Investments in non Tradable Securities		-	-
Changes in Fair Value of Tradable Securities	13.02	-	3,162,562
		<u>(0)</u>	<u>11,795,303</u>
Investment in FDR (Short Term)	13.00	-	-
		<u>(0)</u>	<u>11,795,303</u>
47.04 Dividend Received (Net of Tax)			
Dividend Income	32.00	12,500	1,589,998
Less: Tax Deducted at Source		(2,500)	(318,000)
		<u>10,000</u>	<u>1,271,998</u>
Net cash (used in)/generated by investing activities		<u>(163,029,569)</u>	<u>(167,277,275)</u>
48.00 Cash flows from Financing Activities			
48.01 (Repayment) / Receipt of Short Term Borrowings			
Reverse/adjustment by BESBL(Negative equity)	21.00	(13,602,580)	8,736,421
	31.00	-	-
		<u>(13,602,580)</u>	<u>8,736,421</u>
48.02 (Repayment) / Receipt of Long Term Loan	19.00	93,631,789	172,081,766
		<u>93,631,789</u>	<u>172,081,766</u>
48.03 (Repayment) / Receipt of Lease Finance	25.00	-	-
		<u>-</u>	<u>-</u>
48.04 Dividend Paid During the Year			
Cash Dividend Declared & Disbursed		-	-
Increase / (Decrease) in Unclaimed Dividend	23.00	(530,803)	-
		<u>(530,803)</u>	<u>-</u>
Net Cash provided by / (used in) Financing Activities		<u>79,498,406</u>	<u>180,818,187</u>
Net Increase / (Decrease) in Cash and Cash Equivalents		<u>(5,872,082)</u>	<u>21,185,864</u>
Opening Cash and Cash Equivalents	14.00	116,097,661	96,532,908
Effect of Foreign Exchange Rate Changes		-	-
Closing Cash and Cash Equivalents		<u>110,225,579</u>	<u>117,718,772</u>


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman