THE PENINSULA CHITTAGONG PLC.

FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2026

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEP 2026

	Note(s)	30 Sep 2026 Taka	30 Jun 2026 Taka
ASSETS			
NON-CURRENT ASSETS		**5,697,857,427**	5,578,670,776
Property, Plant and Equipment	4.00	2,535,421,176	2,541,249,394
Right of Use Assets	5.00	76,347,953	77,409,168
Capital Work in Progress	6.00	3,083,311,673	2,957,223,777
Intangible Assets	7.00	401,625	413,437
Investments	8.00	2,375,000	2,375,000
CURRENT ASSETS		**373,291,315**	**435,963,211**
Inventories	9.00	28,047,222	31,105,820
Accounts Receivable	10.00	52,884,219	39,590,926
Interest Receivable	11.00	379,228	1,048,771
Advances, Deposits and Prepayments	12.00	279,685,698	260,727,640
Short Term Investments	13.00	864,161	864,161
Cash and Cash Equivalents	14.00	11,430,788	102,625,893
TOTAL ASSETS		**6,071,148,742**	6,014,633,987
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY		**3,283,553,184**	**3,282,388,723**
Share Capital	15.00	1,186,668,000	1,186,668,000
Retained Earnings	16.00	(182,486,942)	(183,651,403)
Share Premium		1,050,958,284	1,050,958,284
Revaluation Surplus	17.00	1,228,413,842	1,228,413,842
NON CURRENT LIABILITIES		**2,433,242,051**	**2,346,029,740**
Deferred Tax Liabilities	18.00	65,733,689	65,884,611
Long Term Loan	19.00	2,264,376,554	2,179,263,985
Lease Liabilities - Non Current Portion	25.01	103,131,808	100,881,144
CURRENT LIABILITIES		**354,353,507**	**386,215,524**
Accounts Payable	20.00	42,297,152	42,110,188
Other Payable		32,718,910	26,996,921
Short Term Borrowings	21.00	259,545,359	299,909,008
Provision for Income Tax	22.00	11,398,383	8,799,120
Unclaimed Dividend	23.00	52,556	249,287
Provision for WPPF and Welfare Fund	24.00	190,148	-
Lease Liabilities - Current Portion	25.01	8,151,000	8,151,000
TOTAL LIABILITIES		2,787,595,558	2,732,245,264
TOTAL EQUITY AND LIABILITIES		**6,071,148,742**	**6,014,633,987**
Contingent Liabilities and Commitments	40.00	-	-
Net Asset Value (NAV) Per Share	35.00	27.67	27.66

The annexed notes from 01 to 48 are an integral part of these financial statements
These financial statements should be read in conjunction with annexed notes
and were approved by the Board of Directors on 12-Nov-2026
and were signed on its behalf by:

Managing Director **Director** **Chairman**

Company Secretary **Chief Financial Officer**

Chattogram, 12-Nov-2026

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEP 2026

	Note(s)	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
Revenue	26	113,272,045	103,728,825
Cost of Sales	27	(67,966,287)	(61,590,982)
Gross Profit		**45,305,758**	**42,137,843**
Administrative Expenses	28	(28,336,460)	(26,918,505)
Selling and Distribution Expenses	29	(103,084)	(145,080)
		(28,439,544)	**(27,063,585)**
Operating Profit		**16,866,213**	**15,074,257**
Finance Costs	30	(13,144,999)	(14,967,645)
Finance Income	31	-	2,082,503
Non-Operating Profit / (Loss)	32	81,734	77,041
Profit before Tax and WPPF and Welfare Fund		**3,802,949**	**2,266,157**
Contribution to WPPF and Welfare Fund	24	(190,147)	(113,308)
Profit before Tax		**3,612,802**	**2,152,849**
Income Tax Expenses:			
Current Tax			
Current Year	22	(2,599,263)	(3,357,763)
Tax Refund	12.01	-	-
Deferred Tax	18	150,922	(212,844)
		(2,448,341)	**(3,570,607)**
Net Profit after Tax for the year		**1,164,461**	**(1,417,758)**
Other Comprehensive Income			
Items that will never be reclassified to profit or loss		-	
Items that are or may be reclassified to profit or loss		-	
Total Other Comprehensive Income		**-**	**-**
Total Comprehensive Income		**1,164,461**	**(1,417,758)**
Earnings Per Share (Basic)	34	**0.01**	**(0.01)**

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and were signed on its behalf by:

Managing Director | Director | Chairman

Company Secretary | Chief Financial Officer

Chattogram, 12-Nov-2026

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEP 2026

Amount in Taka

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total
Balance as on 01 Jul 2025	1,186,668,000	1,050,958,284	1,228,413,842	(155,195,458)	3,310,844,668
Cash Dividend	-	-	-	-	-
Net Profit for the period ended 30 Sep 2025	-	-	-	(1,417,758)	(1,417,758)
Adjustement for the Period				-	-
Balance as on 30 Sep 2025	**1,186,668,000**	**1,050,958,284**	**1,228,413,842**	**(156,613,216)**	**3,309,426,910**
Balance as on 01 Jul 2026	1,186,668,000	1,050,958,284	1,228,413,842	(183,651,403)	3,282,388,723
Dividend for the year ended 30 June 2025	-	-	-	-	-
Net Profit for the period ended 30 Sep 2026	-	-	-	1,164,461	1,164,461
Balance as on 30 Sep 2026	**1,186,668,000**	**1,050,958,284**	**1,228,413,842**	**(182,486,942)**	**3,283,553,184**

The annexed notes from 01 to 48 are an integral part of these financial statements
These financial statements should be read in conjunction with annexed notes
and were approved by the Board of Directors on 12-Nov-2026
and were signed on its behalf by:

Managing Director **Director** Chairman

Company Secretary **Chief Financial Officer**

Chattogram, 12-Nov-2026

THE PENINSULA CHITTAGONG PLC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEP 2026

	Note(s)	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers against Revenue	46.01	99,978,752	106,356,479
Receipts from Other Sources	46.02	70,488	64,541
Payment made to Suppliers	46.03	(58,998,736)	(47,541,525)
Payment made for Administrative, Selling and Distribution Expenses	46.04	(52,886,510)	32,630,289
Cash generated by Operations	33.00	**(11,836,006)**	**91,509,784**
Receipts/ (payments) from Interest - Net	46.05	(10,224,791)	(10,492,939)
Income Tax paid	46.06	(2,599,263)	(3,357,763)
		(12,824,054)	(13,850,702)
Net Cash Inflow / (Outflow) from Operating Activities (A)		(24,660,060)	77,659,082
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant and Equipment	47.01	(111,096,230)	(163,039,569)
Proceeds from Sale of Property, Plant and Equipment	47.02	-	-
(Increase) / Decrease in Investments	47.03	-	-
Dividend Received (Net of Tax)	47.04	8,997	10,000
Net Cash Inflow / (Outflow) from Investing Activities (B)		**(111,087,233)**	**(163,029,569)**
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts / (Repayments) of Short Term Borrowings	48.01	(40,363,650)	(13,602,580)
Receipts / (Repayments) of Long Term Loan	48.02	85,112,569	93,631,789
Right of Use Assets (Lease Payment)	48.03	-	-
Dividend paid	48.04	(196,731)	(530,803)
Net Cash Inflow / (Outflow) from Financing Activities (C)		**44,552,188**	79,498,406
Net Increase / (Decrease) of Cash and Cash Equivalents for the year before considering gain / loss on foreign currency fluctuation (A+B+C)		(91,195,105)	(5,872,081)
Cash and Cash Equivalents at the beginning of the year		102,625,893	116,097,661
		-	-
Cash and Cash Equivalents at the end of the year	14.00	11,430,787	110,225,580
Net Operating Cash Flow Per Share	36.00	(0.21)	0.65

The annexed notes from 01 to 48 are an integral part of these financial statements
These financial statements should be read in conjunction with annexed notes
and were approved by the Board of Directors on 12-Nov-2026
and were signed on its behalf by:

Managing Director **Director** **Chairman**

Company Secretary **Chief Financial Officer**

Chattogram, 12-Nov-2026

THE PENINSULA CHITTAGONG PLC.
Notes to the Financial Statements
AS AT AND FOR THE PERIOD ENDED AT 30 SEP 2026

1.00 THE REPORTING ENTITY

1.01 Legal form of Enterprise

The company was formed on 25 July 2002 under The Companies Act 1994 vide registration no. C-46488 in the name of Voyager Bangladesh Limited. Later, it was renamed as The Peninsula Chittagong Limited on 7 June 2010 vide special resolution of the shareholders in the Extra Ordinary General Meeting (EGM). The company converted from Private Limited Company to Public Limited Company on 30 November 2010 vide special resolution of the shareholders in the Extra Ordinary General Meeting (EGM) and obtained approval of Registrar of Joint Stock Companies & Firms accordingly. The company offloaded 55,000,000 shares after getting approval from Bangladesh Securities and Exchange Commission (BSEC) on 19 February 2014 through initial public offering. The company's shares were enlisted in both Dhaka and Chittagong Stock Exchanges on 04 June 2014 & 22 May 2014 respectively in accordance with letter ref. DSE/Listing/ULC/2014/5035 & CSE/Listing/TPCL-2014.

1.02 Registered Office of the Company

The registered office of the company is located at Bulbul Center, 486/B, O.R. Nizam Road, CDA Avenue, Chattogram 4100, Bangladesh.

1.03 Nature of the Business

The principal activities of the company includes carrying of business of modern hotel, restaurants, etc. In this context the company has established a hotel named "The Peninsula Chittagong Limited" which offers a range of hotel facilities including fitness centre, a luxurious oasis within the hotel with gymnasium, swimming pool, sauna, steam bath and massage treatments etc. The company started it's commercial operation on 17 February 2006.

2.00 BASIS OF PREPARATION

2.01 Statement of Compliance

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of :

a) A statement of financial position as at 30 Sep 2026.
b) A statement of profit or loss and other comprehensive income for the period ended 30 Sep 2026.
c) A statement of changes in equity for the period ended 30 Sep 2026.
d) A statement of cash flows for the period ended 30 Sep 2026.
e) Notes, comprising a summary of significant accounting policies and explanatory information.

2.03 Other Regulatory Compliances

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994:

i) The Income Tax Ordinance, 1984
ii) The Income Tax Rules, 1984
iii) The Value Added Tax Act, 2012
iv) The Value Added Tax Rules, 2016
v) The Securities and Exchange Rules, 1987
vi) The Securities and Exchange Ordinance, 1969
vii) The Customs Act, 1969
viii) Bangladesh Labour Law, 2006 (as amended in 2013)

2.04 Authorization for Issue

These financial statements have been authorized for issue by the Board of Directors on 12-Nov-2026

2.05 Basis of Measurement

These financial statements have been prepared on going concern basis under the historical cost convention except for land and land development of property, plant and equipment and Investment in quoted shares which are measured at fair value.

2.06 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (BDT) which is the company's functional currency. All the financial information presented in Bangladesh Taka has been rounded off to the nearest Taka except when otherwise indicated.

2.07 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method as per requirement of Securities and Exchange Rules 1987. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per BSEC Notification No BSEC/CMRRED/2006-158/208/Admin /81 dated 20 June 2018.

2.08 Going Concern

The Company has adequated resources to continue its operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. As per managements' assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue as a going concern.

2.09 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the year under review:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS -19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IAS-38	Intangible Assets
IFRS-7	Financial Instruments: Disclosures
IFRS-9	Financial Instruments
IFRS- 13	Fair Value Measurement
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

2.10 New Accounting standards issued but not yet adopted

The Company has consistantly applied the accounting policies as set out in note 3 to all periods presented in this financial statements. The various ammendments to standards, including any consequential ammendments to other standards, with the date of initial application of 01 January 2020 have been considered. However, these ammendments have no material impact on the financial statements of the

A number of standards and ammendments to standards are effective for annual periods beginning after 01 January 2020 and earlier application is permitted. However, the company has not early applied the following new standards in preparing this financial statements.

a) IFRS 17 Insurance Contracts

The company has not yet assessed any potential impact of aforesaid new standards on its financial statements

2.11 Use of Estimates and Judgments

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of revision and future years if the revision affects both current and future years.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is included in the following notes:

Note: 4	Property, Plant and Equipment
Note: 7	Intangible Assets
Note: 9	Inventories
Note: 10	Accounts Receivable
Note: 18	Deferred Tax Liabilities
Note: 22	Provision for Income Tax

2.12 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged / reclassified wherever considered necessary to conform to current periods presentation.

2.13 Reporting Period

The financial statements of the Company cover the financial period from 01 Jul 2026 to 30 Sep 2026 with comparative figures for the period from 01 Jul 2025 to 30 Sep 2025.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

3.01 Consistency
3.02 Property, Plant and Equipment (PPE)
3.03 Intangible Asset
3.04 Capital Work-in-Progress
3.05 Lease
3.06 Inventories
3.07 Financial Instruments
3.08 Impairment
3.09 Transactions with Related Parties
3.10 Share Capital
3.11 Employee Benefit Schemes
3.12 Income Tax Expenses
3.13 Provisions and Contingencies
3.14 Revenue Recognition
3.15 Non-Operating Income
3.16 Finance Income and Expenses
3.17 Borrowing Costs
3.18 Foreign Currency Transactions
3.19 Earnings Per Share (EPS)
3.20 Measurement of Fair Values
3.21 Events After the Reporting Period

3.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended on 30 Jun 2026 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended on 30 Jun 2025.

3.02 Property, Plant and Equipment (PPE)

Items of property, plant and equipment are stated at cost and re-valued amount less accumulated depreciation and accumulated impairment losses, if any.

3.02.01 Recognition and Measurement

The cost of an item of property, plant and equipment comprises its purchase price, import duty and non-refundable taxes (after deducting trade discount and rebates) and any cost directly attributable to the acquisition of the assets. The cost of self constructed/installed assets includes the cost of materials, direct labour and any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner and the cost of dismantling and removing the items and restoring the site on which they are located.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The gain or loss on disposal of an item of property, plant and equipment is determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment and is recognised under other income/expenses in the statement of profit or loss and other comprehensive income.

3.02.02 Subsequent Costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the statement of profit or loss and other comprehensive income.

3.02.03 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited useful life. In respect of all other property, plant and equipment, depreciation is recognised in statement of profit or loss and other comprehensive income on diminishing balance method over the estimated useful lives of property, plant and equipment. Significant parts of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

CATEGORY OF ASSETS	RATE OF DEPRECIATION
Hotel Building	2%
Plant and Machineries	5%
Equipment and Appliance	5% - 10%
● Office Equipment	10%
● Electrical Equipment	10%
● Air Conditioner	5%
● Kitchen Equipment	5%
● House Keeping Equipment	10%
● Bar Equipment	10%
● Security Equipment	10%
● Linen	10%
● SPA	5%
● Wooden Floor	5%
● Tumbler Drier	5%
Motor Vehicles	10%
Furniture & Fixtures	5%
Office Decoration	5%

Depreciation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

3.02.04 Revaluation of Property, Plant and Equipment

Since inception, the company revalued its non-current assets for the 1st time in the year 2010-2011 by Syful Shamsul Alam & Co, Chartered Accountants. Reserve was created by the sum of revaluation surplus as per the provision of IAS-16.

The board of directors agreed to discard the revaluation surplus of all assets except Land & Land Development in a board meeting held on 05 August 2012 and instructed the management to consider the proper accounting policies for it.

The frequency of revaluations depends upon the changes in fair values of the items of property, plant & equipment being revalued. When the fair value of a revalued asset differs materially from its carrying amount, a further revaluation is required . During the year the management of the company did not notice any significant changes in the fair value of the revalued land.

3.03 Intangible Asset

3.03.01 Recognition and Measurement

Intangible assets that are acquired by the company and have finite useful lives are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognised when all the conditions for recognition as per IAS 38: "Intangible Assets" are met. The cost of an intangible asset comprises its purchase price and any directly attributable cost of preparing the asset for its intended use.

3.03.02 Subsequent Costs

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognised in statement of profit or loss and other comprehensive income as incurred.

3.03.03 Amortization

The intangible assets of the company are ERP (Tally) and Hotel Management software and Peninsula Website which are amortized every month following straight line method for 10 (ten) years. The amortisation cost is charged in statement of profit or loss and other comprehensive income.

Amortisation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

3.04 Capital Work-in-Progress

Property, Plant and Equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.05 Right of Use Assets

During the year 2020 the Company has applied IFRS 16 using the modified retrospective approach and therefore ceased continuation of reporting under IAS 17.

As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease payments in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortized cost using the effective interest method. It is re-measured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in-substance fixed lease payment.
When the lease liability is re-measured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short-term leases and leases of low-value assets
The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.
Policy applicable before 1 January 2019

All the lease transactions have been classified based on the extent to which risks and rewards incidental to ownership of the assets lie with the lessor or lessee. According to this classification, all the Company's lease transactions have been identified as operating lease as per IAS 17: Leases based on the substance of the transactions, not merely on the legal form.

3.06 Inventories

Nature of inventories
Inventories comprise of food & beverage, house keeping materials, printing & stationary, hard drinks, stores & spares etc.

Valuation of the inventories
Inventories are measured at lower of cost and net realizable value (NRV). The cost of inventories include expenditure incurred in acquiring these inventories, and other costs incurred in bringing them to their existing location and condition in accordance with IAS 2

Category	Cost	Valuation
Food	Weighted average	Lower of cost & NRV
Beverage	Weighted average	Lower of cost & NRV
House Keeping Materials	Weighted average	Lower of cost & NRV
Printing & Stationary	Weighted average	Lower of cost & NRV
Store & Spares	Weighted average	Lower of cost & NRV

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and selling expenses.

3.07 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.07.01 Financial Assets

The Company initially recognises, loans receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the date at which the company becomes a party to the contractual provisions of the instrument.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expires, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial assets are transferred.
Financial assets are classified into the following categories: financial assets at fair value through profit or loss, held to maturity, loans and receivables and available-for-sale financial assets.

At fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held for trading or is designated as such on initial recognition. Financial assets are designated as at fair value through profit or loss if the company manages such investment and makes purchase or sale decisions based on their fair value in accordance with the company's documented risk management or investment strategy. Attributable transactions costs are recognised in profit and loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein which take into account and dividend income are recognised in profit or loss. Investment in equity securities and debt securities are classified under at fair value through profit or loss.

Held to maturity
These assets are initially recognised at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, they are measured at amortized cost using the effective interest method.

Loans and receivables
Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, loans and receivables are measured at amortized cost.
Loans and receivables comprise cash and cash equivalents, loans, accounts receivables and deposits.

(a) Accounts Receivable

Account receivable are initially recognised at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognised.
There is no fixed company policy regarding provision for impairment loss on receivables, if any receivables are not realized within the credit period. It has been dealt with on case to case basis.

(b) Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant and Equipment, Inventory or Expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to statement of profit or loss and other comprehensive income.

(c) Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and demand deposits, together with short-term, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

Available-for-sale

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale and are not classified in any other categories of financial assets. Generally available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs and subsequent to initial recognition at fair value and changes therein other than impairment losses are recognised in other comprehensive income and presented in the fair value reserve in equity. Financial assets which are not traded in the market have been valued at cost unless any indication of impairment in value of such financial assets exist. Cumulative gain/losses recognised in the other comprehensive income are reclassified from equity to profit or loss upon derecognition or reclassification.

3.07.02 Financial Liabilities

The company initially recognises all financial liabilities on the trade date which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

The company classifies non-derivative financial liabilities into the other financial liabilities category. Such financial liabilities are recognised initially at fair value less directly attributable transaction cost. Subsequent to initial recognition, these financial liabilities are measured at amortized cost.

Other financial liabilities comprise loans and borrowings, bank overdrafts and accounts payable.

(a) Accounts payable

The company recognises a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

b) Interest-bearing borrowings

Interest-bearing borrowings comprise loans and operational overdraft.

3.08 Impairment

3.08.01 Financial Assets

Financial assets are impaired if objective evidence indicates that a loss event has occurred after initial recognition of the assets and that the loss event had a negative effect on the estimated future cash flows of that assets that can be estimated reliably.

Financial assets not classified as at fair value through profit or loss , including an interest in an equity accounted investee, are assessed at each reporting date to determine whether there is objective evidence of impairment.
Objective evidence that financial assets are impaired includes:

- default or delinquency by a debtor
- restructuring of an amount due to the company on terms that the company would not consider otherwise
- indications that a debtor or issuer will enter bankruptcy
- adverse changes in the payment status of borrowers or issuers
- the disappearance of an active market for a security, or
- observable data indicating that there is a measurable decrease in expected cash flows from a group of financial assets

For an investment in an equity security, objective evidence of impairment includes a significant or prolonged decline in its fair value below its cost.

3.08.02 Financial Assets Measured at amortized Cost

The company considers evidence of impairment for these assets at both an individual asset and a collective level. All individually significant assets are individually assessed for impairment. Collective assessment is carried out by grouping together assets with similar risks characteristics.

In assessing collective impairment, the company uses historical information on the timing of recoveries and the amount of loss incurred, and makes any adjustment if current economic and credit conditions are such that the actual losses are likely to be greater or lesser than suggested by historical trends.

An impairment loss is calculated as the difference between an asset's carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account. When the company considers that there is no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.

3.08.03 Available for Sale Financial Assets

Impairment losses on available for sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve to profit or loss. The amount reclassified is the difference between the acquisition cost (net of any principal repayment and amortization) and the current fair value, less any impairment loss previously recognised in profit or loss. If the fair value of an impaired available for sale debt security subsequently increases and the increase can be related objectively to an event occurring after the impairment loss was recognised, then the impairment loss is reversed through profit or loss; otherwise, it is reversed through other comprehensive income.

3.08.04 Non Financial Assets

The carrying amounts of the company's property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the property, plant and equipment's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses, if any, are recognised in the statement of profit or loss, other comprehensive income and equity as applicable.

3.09 Transactions with Related Parties

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

3.10 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognised as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.11 Employee Benefit Schemes

The company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees.

3.11.01 Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the company pays fixed contributions into a separate fund and will have no legal or constructive obligation to pay further amount. The company maintains the Provident Fund for all permanent employees at which both the company and employees contribute @ 7% of basic salary. The Employees' Provident Fund is considered as defined contribution plan as it meets the recognition criteria specified for this purpose in IAS-19.

Obligation for contribution to defined contribution plan is recognised as provident fund (PF) contribution expenses in profit or loss in the year during which services are rendered by employees. Advance against PF is recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

3.11.02 Defined Benefit Plan

Workers' Profit Participation and Welfare Funds

The company also recognises a provision for Workers' Profit Participation and Welfare Funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

3.12 Income Tax Expenses

Income tax expenses comprise current tax and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

3.12.01 Current Tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using rates enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years.

3.12.02 Deferred Tax

Deferred tax is recognised in compliance with IAS 12: Income taxes, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and amount used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the authority on the same taxable entity.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax on revaluation surplus of land and land development has not been recognised in the financial statements on the ground that income tax payable at source on capital gain during registration of sale of land are generally borne by the buyer. Hence, possibility of having any income tax implications on land is very remote.

3.13 Provisions and Contingencies

A provision is recognised in the Statement of Financial Position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. Contingent assets are not recognised.

3.14 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, foods, beverages and allied services relating to hotel operations. Revenue is recognised upon rendering of the service, provided pervasive evidence of an arrangement exists, tariff / rates are fixed or are determinable and collectability is reasonably certain. Revenue recognised is net of indirect taxes, returns and discounts.

Revenue from rendering services shall be recognized in compliance with the requirements of IFRS 15 "Revenue from Contract with Customers".

3.15 Non-Operating Income

Non operating income includes gain / (loss) on sale of non-current assets and miscellaneous receipts. Non operating income is recognised as revenue income as and when realised.

3.16 Finance Income and Expenses

3.16.01 Finance Income

Interest income on Fixed Deposit Receipts (FDR) and Short Term Deposits (STD) account has recognised when received or accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

3.16.02 Finance Expenses

Interest expenses except expenses related to acquisition/construction of assets, incurred during the year are charged to Statement of Profit or Loss and Other Comprehensive Income on accrual basis.

Interest income/expenses on amount due to/due from inter companies, if any, has been recognised periodically.

3.17 Borrowing Costs

Interest and other costs incurred by the company in connection with the borrowing of funds are recognised as expense in the year in which they are incurred, unless such borrowing cost relates to acquisition / construction of assets in progress that are capitalized as per IAS 23 "Borrowing Costs". Borrowing cost incurred against loan for BMRE project has been capitalised under effective interest rate

3.18 Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency (BDT) at exchange rates at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at reporting date are re-translated into Bangladesh Taka at the exchange rates ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies, stated at historical cost, are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction. Foreign exchange differences arising on translation are recognised in profit or loss.

3.19 Earnings Per Share (EPS)

The company calculates its earnings per share in accordance with International Accounting Standard IAS-33 “Earnings per Share” which has been reported on the face of Statement of Profit or Loss and Other Comprehensive Income.

This represents profit for the year attributable to ordinary shareholders. As there is no preference dividend, non-controlling interest or extra ordinary items, the net profit after tax for the year has been considered fully attributable to the ordinary shareholders.

3.19.01 Basic Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

3.19.02 Diluted Earnings Per Share:

Diluted earnings per share is required to be calculated for the year when scope for dilution exists.

3.20 Measurement of Fair Values

When measuring the fair value of an asset or liability, the entity uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as

Level 3: Inputs for the asset or liability that are not based on observable market data.

If the inputs used to measure the fair value of an asset or liability might be categorised in different levels of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

Property, Plant and Equipment

The fair value of land and land development of property, plant and equipment has been determined based on Net realizable Value Method/ Market Value Method depending on the nature and corresponding circumstances.

Equity and Debt Securities

Fair values of tradable equity and debt securities are determined by reference to their quoted closing price in active market at the reporting date which are categorised under 'Level 1' of the fair value hierarchy.

3.21 Events After the Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.22 Finance Cost

Finance Cost mainly increased due to increse of short term borrowings.

	30 Sep 2026 Taka	30 Jun 2026 Taka

4.00 PROPERTY, PLANT AND EQUIPMENT

Details of Property, Plant & Equipment and Depreciation as on 30 Sep 2026 are shown in notes 4.01 & 4.02.

A. Cost with revaluation

Opening Balance	3,295,505,068	3,287,716,135
Add: Addition during the year	2,097,811	7,788,933
	3,297,602,879	**3,295,505,068**
Add: Increase due to Revaluation	-	-
Less: Deletion during the year	-	-
Less: Revaluation Adjusted during the year	-	-
Closing Balance	**3,297,602,879**	**3,295,505,068**

B. Accumulated Depreciation

Opening Balance	754,255,674	719,063,149
Add: Depreciation for the year	7,926,029	35,192,525
	762,181,703	754,255,674
Less : Adjustments during the year		
Less : Adjustment for disposals during the year	-	-
Closing Balance	**762,181,703**	**754,255,674**
Written Down Value (WDV) [A-B]	**2,535,421,176**	**2,541,249,394**

4.01 Property, Plant and Equipment - at Revalued Model

Amount in Taka

Particulars	Land and Land Development	Hotel Building	Plant and Machineries	Equipment and Appliance	Motor Vehicles	Furniture and Fixtures	Office Decoration	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At revalued amount								
Balance as on 01 Jul 2025	1,527,687,698	900,797,146	109,051,593	534,251,611	32,132,685	98,292,525	85,502,877	3,287,716,135
Additions During the Year	-	204,887	5,133,272	2,183,251	-	-	267,523	7,788,933
Disposals / Adjustments During the Year	-	-	-	-	-	-	-	-
Balance as on 30 Jun 2026	**1,527,687,698**	**901,002,033**	**114,184,865**	**536,434,862**	**32,132,685**	**98,292,525**	**85,770,400**	**3,295,505,068**
Balance as on 01 Jul 2026	1,527,687,698	901,002,033	114,184,865	536,434,862	32,132,685	98,292,525	85,770,400	3,295,505,068
Additions During the Year	-	-	857,500	1,240,311	-	-	-	2,097,811
Disposals / Adjustments During the Year	-	-	-	-	-	-	-	-
Balance as on 30 Sep 2026	**1,527,687,698**	**901,002,033**	**115,042,365**	**537,675,173**	**32,132,685**	**98,292,525**	**85,770,400**	**3,297,602,879**
Accumulated depreciation								
Balance as on 01 Jul 2025	-	249,432,353	53,078,885	297,672,377	19,935,036	52,613,943	46,330,555	719,063,149
Depreciation Rate	**-**	**2%**	**5%**	**5%-10%**	**10%**	**5%**	**5%**	-
Charged for the year	-	12,911,856	2,908,183	14,349,343	867,178	2,232,309	1,923,656	35,192,525
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
Balance as on 30 Jun 2026	**-**	**262,344,209**	**55,987,068**	**312,021,720**	**20,802,214**	**54,846,252**	**48,254,211**	**754,255,674**
Balance as on 01 Jul 2026	-	262,344,209	55,987,068	312,021,720	20,802,214	54,846,252	48,254,211	754,255,674
Depreciation Rate	**-**	***2%***	***5%***	***5%-10%***	***10%***	***5%***	***5%***	**-**
Charged for the Year	-	2,564,180	719,278	3,382,781	270,634	530,804	458,353	7,926,029
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
Balance as on 30 Sep 2026	**-**	**264,908,389**	**56,706,346**	**315,404,501**	**21,072,848**	**55,377,056**	**48,712,564**	**762,181,703**
Carrying amount								
Balance as on 30 Jun 2026	**1,527,687,698**	**638,657,824**	**58,197,797**	**224,413,142**	**11,330,471**	**43,446,273**	**37,516,189**	**2,541,249,394**
Balance as on 30 Sep 2026	**1,527,687,698**	**636,093,645**	**58,336,019**	**222,270,672**	**11,059,838**	**42,915,469**	**37,057,836**	**2,535,421,176**

Depreciation allocated to:	Note(s)	30 Sep 2026 Taka	30 Jun 2026 Taka
Cost of sales	27.01	-	29,857,417
Administrative expenses	28.00	7,926,029	7,003,592
		7,926,029	**36,861,009**

4.02 Property, Plant and Equipment - at Cost Model

Amount in Taka

Particulars	Land and Land Development	Hotel Building	Plant and Machineries	Equipment and Appliance	Motor Vehicles	Furniture and Fixtures	Office Decoration	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
At cost								
Balance as on 01 Jul 2025	299,273,856	900,797,146	109,051,593	534,251,611	32,132,685	98,292,525	85,502,877	2,059,302,293
Additions during the year	-	204,887	5,133,272	2,183,251	-	-	267,523	7,788,933
Disposals / Adjustments during the year	-	-	-	-	-	-	-	-
Balance as on 30 Jun 2026	**299,273,856**	**901,002,033**	**114,184,865**	**536,434,862**	**32,132,685**	**98,292,525**	**85,770,400**	**2,067,091,226**
Balance as on 01 Jul 2026	299,273,856	901,002,033	114,184,865	536,434,862	32,132,685	98,292,525	85,770,400	2,067,091,226
Additions during the year	-	-	857,500	1,240,311	-	-	-	2,097,811
Disposals / Adjustments during the year	-	-	-	-	-	-	-	-
Balance as on 30 Sep 2026	**299,273,856**	**901,002,033**	**115,042,365**	**537,675,173**	**32,132,685**	**98,292,525**	**85,770,400**	**2,069,189,037**
Accumulated depreciation								
Balance as on 01 Jul 2025	-	249,432,353	53,078,885	297,672,377	19,935,036	52,613,943	46,330,555	719,063,149
Depreciation Rate	-	**2%**	**5%**	**5%-10%**	**10%**	**5%**	**5%**	**-**
Charged for the year	-	12,911,856	2,908,183	14,349,343	867,178	2,232,309	1,923,656	35,192,525
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
Balance as on 30 Jun 2026	-	**262,344,210**	**55,987,068**	**312,021,720**	**20,802,214**	**54,846,252**	**48,254,211**	**754,255,674**
Balance as on 01 Jul 2026	-	262,344,210	55,987,068	312,021,720	20,802,214	54,846,252	48,254,211	754,255,674
Depreciation Rate	-	**2%**	**5%**	**5%-10%**	**10%**	**5%**	**5%**	**-**
Charged for the year	-	2,564,180	719,278	3,382,781	270,634	530,804	458,353	7,926,029
Adjustment for Disposals During the Year	-	-	-	-	-	-	-	-
Balance as on 30 Sep 2026	-	**264,908,389**	**56,706,346**	**315,404,501**	**21,072,847**	**55,377,056**	**48,712,564**	**762,181,703**
Carrying amount								
Balance as on 30 Jun 2026	**299,273,856**	**638,657,823**	**58,197,797**	**224,413,142**	**11,330,471**	**43,446,273**	**37,516,189**	**1,312,835,552**
Balance as on 30 Sep 2026	**299,273,856**	**636,093,644**	**58,336,019**	**222,270,672**	**11,059,838**	**42,915,469**	**37,057,836**	**1,307,007,334**

		30 Sep 2026 Taka	30 Jun 2026 Taka
5.00	**Right of use assets**		
	A. Cost		
	Opening Balance	104,167,388	104,782,216
	Add: Addition during the year - Note 5.01	-	675,615
		104,167,388	105,457,831
	Less: Deletion during the year	-	**(1,290,443)**
	Closing Balance	**104,167,388**	**104,167,388**
	B. Accumulated Depreciation		
	Opening Balance	26,758,220	23,540,025
	Prior year Adjustment	-	-
	Adjusted Opening Balance	26,758,220	23,540,025
	Add: Depreciation for the year	1,061,215	4,508,638
		27,819,435	28,048,663
	Less : Adjustments during the year	-	(1,290,443)
	Closing Balance	**27,819,435**	**26,758,220**
	Written Down Value (WDV) [A-B]	**76,347,953**	**77,409,168**

5.01 The Make-up

Right of use assets	**Land**			**Total**
	Lease from (BWDB)	**Lease from (CPA) - 01 acre**	**Lease from (CPA) - 0.30 acre**	
Cost	675,615	79,071,719	24,420,054	104,167,388
Additions	-	-	-	-
Disposals/transfers	-	-	-	-
Balance as on 30 Sep 2026	**675,615**	**79,071,719**	**24,420,054**	**104,167,388**
Balance as on 30 Jun 2026	**675,615**	**79,071,719**	**24,420,054**	**104,167,388**
Accumulated Depreciation / Amortization				
Balance at 01 July 2025	281,506	21,120,932	5,355,779	26,758,217
Depreciation / Amortization for the period	98,527	724,385	238,303	1,061,215
Adjustment for disposals / transfers	-	-		-
Balance as on 30 Sep 2026	**380,033**	**21,845,317**	**5,594,082**	**27,819,432**
Balance as on 30 Jun 2026	**281,506**	**21,120,932**	**5,355,782**	**26,758,220**
Carrying amounts				
Balance as on 30 Sep 2026	**295,582**	**57,226,402**	**18,825,972**	**76,347,953**
Balance as on 30 Jun 2026	**394,109**	**57,950,787**	**19,064,272**	**77,409,168**

		30 Sep 2026 Taka	30 Jun 2026 Taka
6.00	**Capital Work in Progress**		
	Opening balance	2,957,223,777	2,540,080,268
	Add: Addition during the year - note - 6.01	126,087,896	417,143,509
	Less: Capitalized during the year	-	-
	Closing balance	**3,083,311,673**	**2,957,223,777**

6.01 Details of Capital Work-in -Progress

Particulars	Opening Balance	Additions during the Year	Capitalized during the Year	Balance as on 30 Sep 2026	Balance as on 30 Jun 2026
A. Peninsula Airport Garden					
Civil Works	1,029,565,662	11,547,199		1,041,112,861	1,029,565,662
Lift and Generator	7,787,858	5,401,842		13,189,700	7,787,858
Machineries and Equipment	1,165,575,893	23,976,286		1,189,552,179	1,165,575,893
Interior Decoration	99,340,392	-		99,340,392	99,340,392
Bank Interest & Charges-PAG	639,766,964	85,162,569		724,929,533	639,766,964
Parking	15,187,008	-	-	15,187,008	15,187,008
Sub-total	2,957,223,777	126,087,896	-	3,083,311,673	2,957,223,777
B. Existing Hotel Renovation					
Interior Decoration	-	-	-	-	-
Sub-total	-	-	-	-	-
Grand Total (A+B)	**2,957,223,777**	**126,087,896**	**-**	**3,083,311,673**	**2,957,223,777**

		Note(s)	30 Sep 2026 Taka	30 Jun 2026 Taka
7.00	**Intangible Assets**			
	Peninsula Website	7.01	401,625	413,437
	Software (ERP Tally)	7.01	-	-
	Hotel Management Software	7.01	-	-
			401,625	**413,437**

7.01 Intangible Assets schedule

	Peninsula Website	Peninsula Website	Hotel Management Software	30 Sep 2026 Taka	30 Jun 2026 Taka
Cost					
Opening balance	472,500	100,000	3,471,560	4,044,060	4,044,060
Add: Addition during the year	-	-	-	-	-
Closing balance	**472,500**	**100,000**	**3,471,560**	**4,044,060**	**4,044,060**
Accumulated amortisation					
Opening balance	59,063	100,000	3,471,560	3,630,623	3,583,373
Add: Charged during the year	11,813	-	-	11,813	47,250
Closing balance	**70,876**	**100,000**	**3,471,560**	**3,642,436**	**3,630,623**
Carrying amount	**401,625**	**-**	**-**	**401,625**	**413,437**

		30 Sep 2026 Taka	30 Jun 2026 Taka
8.00	**Investments**		
	Investments in non-tradable shares at cost-note 8.01	2,375,000	2,375,000
		2,375,000	**2,375,000**

8.01 Investments in non-tradable shares at cost-note 8.01

	Quantity		
Energy Prima Limited	25,000	2,375,000	2,375,000
		2,375,000	**2,375,000**

9.00	**Inventories**		
	Food - Note 9.01	7,853,936	13,733,100
	House Keeping Materials - Note 9.02	5,933,156	4,304,976
	Printing and Stationeries - Note 9.03	3,190,679	2,788,067
	Beverage - Note 9.04	6,097,932	6,916,362
	Stores and Spares Note 9.05	4,971,518	3,363,315
		28,047,222	**31,105,820**

		30 Sep 2026 Taka	30 Jun 2026 Taka
9.01	**Food**		
	Opening balance	13,733,100	14,335,902
	Add: Purchased during the year	28,494,761	101,877,809
	Available for consumption	**42,227,861**	**116,213,711**
	Less: Consumed during the year	(34,373,926)	(102,480,611)
	Closing balance	**7,853,936**	**13,733,100**
9.02	**House Keeping Materials**		
	Opening balance	4,304,976	4,923,807
	Add: Purchased during the year	2,420,617	10,700,899
	Available for consumption	**6,725,593**	**15,624,706**
	Less: Consumed during the year	(792,437)	(11,319,730)
	Closing balance	**5,933,156**	**4,304,976**
9.03	**Printing and Stationeries**		
	Opening balance	2,788,067	2,423,683
	Add: Purchased during the year	411,195	1,009,979
	Available for consumption	**3,199,262**	**3,433,662**
	Less: Consumed during the year	(8,582)	(645,595)
	Closing balance	**3,190,679**	**2,788,067**
9.04	**Beverage**		
	Opening balance	6,916,362	8,604,706
	Add: Purchased during the year	-	-
	Available for consumption	**6,916,362**	**8,604,706**
	Less: Consumed during the year	(818,430)	(1,688,344)
	Closing balance	**6,097,932**	**6,916,362**
9.05	**Stores & Spares**		
	Opening balance	3,363,315	2,669,809
	Add: Purchased during the year	1,834,004	9,774,781
	Available for consumption	**5,197,319**	**12,444,590**
	Less: Consumed during the year	(225,801)	(9,081,275)
	Closing balance	**4,971,518**	**3,363,315**
10.00	**Accounts receivable**		
	Opening Balance	39,590,926	43,174,074
	Add: Addition during the year	523,697,484	1,101,544,128
	Less: Realised during the year	(510,404,191)	(1,105,127,276)
	Closing Balance	**52,884,219**	**39,590,926**
10.01	**Ageing of accounts receivable**		
	Dues within 6 Months	44,095,625	30,802,332
	Dues over 6 Months	8,788,594	8,788,594
		52,884,219	**39,590,926**
11.00	**Interest receivable**		
	Interest Receivable on Fixed Deposits Receipts (FDR)	379,228	1,048,771
		379,228	**1,048,771**
12.00	**Advances, Deposits and Prepayments**		
	Advances - Note 12.01	260,601,880	241,040,935
	Deposits - Note 12.02	17,502,913	17,502,913
	Prepayments - Note 12.03	1,580,905	2,183,792
		279,685,698	**260,727,640**
12.01	**Advances**		
	Advance Income Tax - Note 12.01.01	110,497,931	107,898,668
	Advance Against Supplier	146,564,167	129,474,690
	Lankabangla Securities Limited	57,182	57,182
	ICB Securities Trading Company Limited	1,908	1,908
	Advance for Supplementary Duty	68,480	68,480
	VAT Current Account	1,840,317	1,840,317
	The Peninsula Chittagong -- Air Port Garden Hotel	-	-
	Advance Against Salary	1,571,895	1,699,690
		260,601,880	**241,040,935**
12.01.01	**Advance Income Tax**		
	Opening Balance	107,898,668	101,341,950
	Add: Tax Refund	-	-
	Add: Paid / Deducted during the year	2,599,263	9,731,476
	Less: Adjusted During the year	-	(3,174,758)
	Closing Balance	**110,497,931**	**107,898,668**

		30 Sep 2026 Taka	30 Jun 2026 Taka
12.02	**Deposits**		
	Bangladesh Telecommunications Company Limited	140,000	140,000
	Karnaphuli Gas Distribution Company Limited	6,217,071	6,217,071
	Bangladesh Power Development Board	285,000	285,000
	Rainbow CNG service station	25,000	25,000
	Chittagong Port Authority	5,000,000	5,000,000
	Bangladesh Water Development Board	5,633,625	5,633,625
	Shah Amanat International Airport	52,217	52,217
	Seurity Money to BCB	70,000	70,000
	Chittagong WASA	80,000	80,000
		17,502,913	**17,502,913**
12.03	**Prepayments**		
	Prepaid Insurance	1,580,905	2,183,792
	Prepaid Rent	-	-
		1,580,905	**2,183,792**

The directors consider that all the above advances and deposits are either adjustable or recoverable in cash or in kind and for that no provision against them are required at this stage.

13.00	**Short Term Investments**		
	Investment in Fixed Deposit Receipts (FDR)- Note 13.01	-	-
	Investment in Tradable Securities at Fair Value - Note 13.02	864,161	864,161
		864,161	**864,161**

13.01 Investment in Fixed Deposit Receipts (FDR)

Name of banks	Purpose	Tenure	Rate of interest		
				-	-
				-	**-**

13.02	**Investment in Tradable Securities at Fair Value**		
	Opening Balance	864,161	1,180,678
	Add : Purchase of tradable securities	-	-
	Add: Cash deposit in BO Account	-	-
	Less: Sale of tradable securities - note - 13.02.02	-	-
	Add: loss on sales during the year - note - 13.02.02	-	-
	Net purchase during the year	**-**	**-**
	Add/(less): Changes in fair value of tradable securities -note 13.02.01	-	(316,517)
	Closing Balance	**864,161**	**864,161**

13.02.01 Fair value of tradable securities

Particulars	30 Sep 2026				30 Jun 2026
	Quantity	Purchase/ (Sales)	Increase/ (Decrease) in Fair value	Fair value	Fair value
Padma Life Insurance Co. Ltd (Brac)	-	-		-	-
Padma Life Insurance Co. Ltd (DBL)	1,140		-	20,406	20,406
Lanka Bangla Securities Limited	73,370		-	843,755	843,755
Prime Insurance Co Ltd (BRAC)	-	-	-		
Prime Insurance Co Ltd (BRAC)	-	-	-		
		-		-	-
		-	**-**	**864,161**	**864,161**

13.02.02 Cost Price of Securities (for Def. Tax)

Particulars				30 Sep 2026	30 Jun 2026
	Quantity			Cost Price/ (for Def Tax)	Cost Price/ (for Def Tax)
Padma Life Insurance Co. Ltd (DBL)	1,140			57,992	57,992
Lanka Bangla Securities Limited	73,370			3,749,940	3,749,940
				-	-
	74,510	**-**	**-**	**3,807,932**	**3,807,932**

	30 Sep 2026 Taka	30 Jun 2026 Taka

Investments in tradable securities have been classified as held for trading and changes in fair value of these tradable securities has been charged to the statement of profit or loss and other comprehensive income.

		30 Sep 2026 Taka	30 Jun 2026 Taka
14.00	**Cash and cash equivalents**		
	Cash in hand	389,024	608,918
	Cash at banks - Note 14.01	10,194,220	13,016,440
	Fixed Deposit Receipts - Note 14.02	847,544	89,000,534
		11,430,788	**102,625,893**

14.01 Cash at banks

Name of the Banks	Branches	Account Type		
AB Bank Limited 4110-753162-000	CDA Avenue	CD	555,616	556,088
AB Bank Limited 4110-761221-430	CDA Avenue	SND	150,061	126,769
AB Bank Limited 4110-776797-000	CDA Avenue	CD	-	-
AB Bank Limited 4110-776797-430	CDA Avenue	SND	719,773	885,140
AB Bank Limited 4110-753033-000	CDA Avenue	CD	285,569	285,569
Bank Al-Falah Limited 03700249	Agrabad	MPA	-	-
Brac Bank Limited	Kazir Dhewri	POS Balance	39,731	15,364
Brac Bank Limited 02019912560-01	Kazir Dhewri	CD	171,148	606,080
Dutch Bangla Bank Limited 102.110.33675	Agrabad	CD	56,848	56,848
Eastern Bank Limited	O.R Nizam Road	POS Balance	210,181	212,175
Eastern Bank Limited 0013050813341	Agrabad	FCY	-	-
Eastern Bank Limited 0013060813352	Agrabad	FCY	-	-
Eastern Bank Limited 0013070813363	Agrabad	FCY	-	-
Eastern Bank Limited 0011360813331	Agrabad	HPA	6,317	6,317
Eastern Bank Limited 0051350196584	O.R Nizam Road	STD	182,359	83,292
Islami Bank Limited 2050-3040100130017	O.R Nizam Road	CD	27,118	27,118
Islami Bank Limited	O.R Nizam Road	POS Balance	-	-
Modhumoti Bank - 113311100000085	O.R Nizam Road	CD	158,195	82,195
Prime Bank Limited 13411030000449	O.R Nizam Road	CD	261	261
The City Bank Limited 1101238038001	O.R Nizam Road	CD	400,289	323,250
The City Bank Limited	O.R Nizam Road	POS Balance	335,366	492,836
The Premier Bank Limited 012311100008242	O.R Nizam Road	CD	2,411,282	6,137,336
The Premier Bank Limited 12313100000768	O.R Nizam Road	CD	10,403	10,403
United Commercial Bank Limited 002313200000490	Jubilee Road	SND	7,047	217,193
United Commercial Bank Limited 0021301000000230	Khaungonj	SND	86,708	283,544
United Commercial Bank Limited	Jubilee Road	POS Balance	-	18,992
United Commercial Bank Limited 06513010000053	Kamal Bazar	SND	1,935,585	1,935,585
Agrani Bank Ltd. 0200019005580	Agrabad	CD	5,322	5,322
AIBL (TPCL-1020004572)	Anderkilla	CD	1,108	1,108
Pubali Bank Credit Card	College Road	POS Balance	371,263	584,430
Pubali Bank Limited. A/C.-0401102000255	College Road	CD	715,283	12,151
Southeast Bank - Dividend Account - 000413100003028	Khaungonj	SND	51,075	51,075
Modhumoti Bank CD-113311100000132	O.R Nizam Road	CD	1,300,313	-
			10,194,220	**13,016,440**

All bank balance are reconciled with bank statements and negative balance shown in the bank book represent book overdraft.

14.02 Fixed Deposits Receipts (FDR)

Name of banks	Purpose	Tenure	30 Sep 2026 Taka	30 Jun 2026 Taka
FDR (AIBL)-1551310009941	Investment	3 months	-	-
FDR The Premier Bank Limited No 012325400000457	Investment	3 months	847,544	847,544
FDR The Premier Bank Limited No-012327100014157	Investment	3 months	-	13,992,246
FDR The Premier Bank Limited No 012327100014171	Investment	3 months	-	34,224,743
FDR The Premier Bank Limited No 012327100014172	Investment	3 months	-	39,936,001
			847,544	**89,000,534**
			-	**-**

		30 Sep 2026 Taka	30 Jun 2026 Taka
15.00	**Share capital**		
	Authorised capital:		
	300,000,000 Ordinary Shares of Tk. 10 each	3,000,000,000	3,000,000,000
		3,000,000,000	**3,000,000,000**
	Issued, Subscribed and Paid-up capital:		
250,000	Ordinary Shares of Tk.10 each as at 25 July 2002	2,500,000	2,500,000
9,000,000	Ordinary Shares of Tk.10 each as at 20 June 2010	90,000,000	90,000,000
23,125,000	Ordinary Shares of Tk.10 each as at 10 October 2011	231,250,000	231,250,000
12,950,000	Ordinary Shares of Tk.10 each as at 31 December 2011	129,500,000	129,500,000
12,691,000	Ordinary Shares of Tk.10 each as at 31 January 2013	126,910,000	126,910,000
55,000,000	Ordinary Shares of Tk.10 each as at 30 April 2014	550,000,000	550,000,000
5,650,800	Ordinary Shares of Tk.10 each as at 08 December 2015	56,508,000	56,508,000
118,666,800	**Ordinary Shares of Tk 10 each**	**1,186,668,000**	**1,186,668,000**

15.01	**Classification of shares by holding**		**30 Sep 2026**	
	Class by number of shares	**No. of Holders**	**No. of Shares**	**Holding (%)**
	Less than 500	8,504	1,459,314	1.230%
	From 500 to 5,000	3,156	5,912,131	4.982%
	From 5,001 to 10,000	566	4,317,661	3.638%
	From 10,001 to 20,000	333	4,842,249	4.081%
	From 20,001 to 30,000	137	3,476,792	2.930%
	From 30,001 to 40,000	45	1,613,457	1.360%
	From 40,001 to 50,000	38	1,785,121	1.504%
	From 50,001 to 100,000	81	6,019,473	5.073%
	From 100,001 to 1,000,000	54	15,757,923	13.279%
	From 1,000,001 to above	15	73,482,679	61.924%
		12,929	**118,666,800**	**100%**

15.02 Shareholding position -

List of Shareholders	30 Sep 2026		30 Jun 2026	
	Percentage of Holding	Number of Shares	Percentage of Holding	Number of Shares
Mr. Mustafa Tahseen Arshad	12.32%	14,620,032	12.32%	14,620,032
Mrs. Bilkis Arshad	7.70%	9,137,520	7.70%	9,137,520
Engineer Mosharraf Hossain	0.00%	-	7.50%	8,903,016
Mrs. Ayesha Sultana	12.59%	14,939,360	5.09%	6,036,344
Mr. Mustafa Tahir Arshad	4.62%	5,482,512	4.62%	5,482,512
Mr. Mahboob Ur Rahman	3.10%	3,675,840	3.10%	3,675,840
Mrs. Mirka Rahman	2.57%	3,045,840	2.57%	3,045,840
Mr. Aminur Rahman	2.57%	3,045,840	2.57%	3,045,840
Mohammed Sabedur Rahman	2.57%	3,045,840	2.57%	3,045,840
Investment Corporation of Bangladesh	4.46%	5,296,384	4.46%	5,296,384
Sayeman Beach Resort Limited	4.21%	5,000,000	4.21%	5,000,000
Darius Faris Rahman	0.15%	180,000	0.15%	180,000
General Shareholders	43.14%	51,197,632	43.14%	51,197,632
	100%	**118,666,800**	**100%**	**118,666,800**
		-		-

		30 Sep 2026 Taka	30 Jun 2026 Taka
16.00	**Retained Earnings**		
	Opening balance	(183,651,403)	(155,195,458)
	Add: Net profit after tax for the year	1,164,461	(22,522,605)
	Less: Dividend paid	-	(5,933,340)
		(182,486,942)	**(183,651,403)**
17.00	**Revaluation Surplus**	**1,228,413,842**	**1,228,413,842**

17.01 Revaluation of company's assets were carried out by, an independent valuer, Syful Shamsul Alam & Co., Chartered Accountants, following Estimated Net Realisable Value Method of Valuation based on the nature of the assets as on 30 April 2011 and submitted their report on 23 June 2011. Revaluation surplus has been credited to Revaluation Surplus Account and treated as per IAS and IFRS and other applicable laws, regulations and guidelines.

The board of directors agreed to discard the revaluation surplus of all assets except Land & Land Development in a board meeting held on 05 August 2012 and instructed the management to consider the proper accounting policies for it.

18.00 Deferred Tax Liabilities

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of property, plant and equipment and intangible assets as per financial statements and tax written down value and financial position method for investment in tradable securities.

Opening Balance	65,884,611	62,768,285
Add: Provision made during the year	(150,922)	3,116,326
Closing balance	**65,733,689**	**65,884,611**

18.01 Reconciliation of Deferred Tax Liabilities / (Assets)

30 Sep 2026

	Carrying Amount	Tax Base	Tax Rate	Taxable / (Deductible) Temporary Difference	Deferred Tax Liabilities / (Assets)
	Taka	Taka	Percentage	Taka	Taka
Freehold Assets					
Property, Plant and Equipment (Excluding Land)	1,007,733,478	678,198,195	22.50%	329,535,282.92	74,010,438
Intangible Assets	401,624.50	289,806	22.50%	111,819	25,159
Investment in Tradable Securities	864,161	3,807,932	15.00%	(2,943,771.00)	(441,566)
Leasehold Assets					
Right of Use Asset (Net)	(34,934,855)	-	22.50%	(34,934,855)	(7,860,342)
Total Deferred Tax Liabilities					**65,733,689**

30 Jun 2026

	Carrying Amount	Tax Base	Tax Rate	Taxable / (Deductible) Temporary Difference	Deferred Tax Liabilities / (Assets)
	Taka	Taka	Percentage	Taka	Taka
Freehold Assets					
Property, plant and	1,013,561,696	688,312,859	22.50%	325,248,837	73,180,988
Intangible assets	413,437	305,059	22.50%	108,378	24,385
Accured Interest on FDR	1,048,771	-	22.50%	1,048,771	235,974
Investment in tradable securities	864,161	3,807,932	15.00%	(2,943,771)	(441,566)
Leasehold Assets					
Right of Use Asset (Net)	(31,622,976)	-	22.50%	(31,622,976)	(7,115,170)
Total Deferred Tax Liabilities					**65,884,611**

		30 Sep 2026 Taka	30 Jun 2026 Taka
19.00	**Long Term Liability**		
	Opening Balance	2,179,263,985	1,851,247,844
	Add: Addition During the Year	85,112,569	329,316,141
	Less: Paid During the Year	-	(1,300,000)
	Closing Balance	**2,264,376,554**	**2,179,263,985**
	Details of Long Term Liability:		
	The Premier Bank Ltd	983,661,639	947,346,682
	Modhumoti Bank Ltd	1,280,714,916	1,231,917,303
		2,264,376,554	**2,179,263,985**

		30 Sep 2026 Taka	30 Jun 2026 Taka
20.00	**Accounts Payable**		
	Opening Balance	42,110,188	35,872,920
	Add: Addition During the Year	42,198,969	130,593,131
	Less: Paid During the Year	(42,012,005)	(124,355,863)
	Closing Balance	**42,297,152**	**42,110,188**
21.00	**Short Term Borrowings**		
	Cash Credit (Hypo) and Overdraft- Note 21.01	259,545,359	299,909,008
		259,545,359	**299,909,008**

21.01 Borrowings against CC (Hypo) and overdraft

Name of the Banks	Branches	Types		
The Premier Bank Limited - 159	O.R Nizam Road	OD	259,545,528	299,909,178
Dhaka Bank Securities Limited		Margin Loan	(170)	(170)
			259,545,359	**299,909,008**

The Break up

Name of the Bank	Purpose	Sanction Amount	Interest Rate	Securities
The Premier Bank Limited O.R Nizam Road Branch	Working Capital	297,000,000	15.50%	Legal mortgage of 20.50 decimal land along with 15 storied building situated at PS-Panchlaish, Mouza-Nasirabad, Chattogram

	30 Sep 2026 Taka	30 Jun 2026 Taka
22.00 Provision for Income Tax		
Opening Balance	8,799,120	7,544,389
Provided During the Year		
Against Current Year - note 22.01	2,599,263	5,850,294
	11,398,383	**13,394,683**
Less: Paid / Adjusted during the year	-	4,595,563
Closing balance	**11,398,383**	**8,799,120**

22.01 Reconciliation of effective tax rate

	30 Sep 2026		30 Jun 2026	
	Rate	Taka	Rate	Taka
Profit/(loss) before Tax		3,612,802		(13,555,985)
Tax using the applicable tax rate	**22.50%**	**812,880**	**22.50%**	**(3,050,097)**
Tax effect of:				
Difference between accounting and fiscal depreciation	-119%	(967,882)	131%	(3,993,199)
Inadmissible expenses	56%	456,846	85%	(2,598,151)
Impact on other income tax	-15%	(118,978)	-65%	1,976,400
Implication for minimum tax	-305%	(2,480,285)	145%	(4,417,899)
Effect of deferred tax	-19%	(150,922)	-102%	3,116,326
	-401.19%	**(2,448,341)**	**193.98%**	**(8,966,620)**

	30 Sep 2026 Taka	30 Jun 2026 Taka
23.00 Unclaimed Dividend		
Opening Balance	249,287	727,534
Add: IPO Refund	-	-
Add: Provision made During the Year	-	5,933,340
Less: Deposit to Capital Market Stabilization Fund	(196,731)	(530,803)
Less: Paid During the Year	-	(5,880,784)
	52,556	**249,287**

Year	Balance as on 01 Jul 2026	Provision / Addition	Payment	Capital Market Stabilization Fund	Balance as on 30 Sep 2026	Balance as on 30 Jun 2026
IPO Refund		-	-	6,595,672		
2013-2014		-	-	2,806,730		
2014-2015		-	-	1,842,462		
2015-2016		-	-	732,249		
2016-2017		-	-	448,309		
2017-2018	-	-	-	630,995	-	-
2018-2019	-	-	-	754,943	-	-
2019-2020	-	-	-	949,486	-	-
2020-2021	530,803		-	530,803	-	-
2021-2022	196,731	-	-	196,731	-	196,731
2024-2025	-	-	-	-	52,556	52,556
	727,534	**-**	**-**	**15,488,380**	**52,556**	**249,287**

		30 Sep 2026 Taka	30 Jun 2026 Taka
24.00	**Provision for WPPF and Welfare Fund**		
	Opening Balance	-	1,479,228
	Add: Provision made for the year	190,148	-
		190,148	**1,479,228**
	Less: Paid during the year	-	1,479,228
	Closing Balance	**190,148**	**-**
25.00	**Lease Liabilities**		
	Opening Balance	109,032,144	108,180,490
	Add: Addition during the year (Principal)		675,615
	Add: Addition during the year (Interest)	2,250,664	9,002,654
		111,282,808	117,858,759
	Less: Adjusted during the year	-	-
	Less: Paid during the year	-	8,826,615
	Closing Balance	**111,282,808**	**109,032,144**
25.01	**Current /Non Current Classification**		
	Non-Current Portion	103,131,808	100,881,144
	Current Portion	8,151,000	8,151,000
		111,282,808	**109,032,144**

		01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
26.00	**Revenue**		
	Rooms	48,047,954	39,815,636
	Food & Beverages	56,873,696	56,220,137
	Minor Operating Departments	8,092,325	7,416,134
	Space Rent	258,070	276,917
		113,272,045	**103,728,825**
27.00	**Cost of sales**		
	Cost of sales -note 26.01	67,966,287	61,590,982
		67,966,287	**61,590,982**
27.01	**Cost of sales**		
	Cost of Materials	35,192,355	26,772,467
	Complementary Guest Service	151,180	356,511
	Depreciation - Note 4	-	-
	Function and Amenities	325,835	445,358
	House Keeping Expenses	792,437	2,308,903
	Packet and Packing materials	680,794	542,717
	Purchased Services	108,910	101,218
	Repairs and Maintenance	207,737	2,449,142
	Salary, Wages, Bonus and Benefits	16,339,116	15,613,035
	Staff Uniform	-	-
	Utility and Fuel Expenses	14,167,923	13,001,631
		67,966,287	**61,590,982**

22.01 Computation of Income & Tax Liability thereon

				01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
Net profit before Income Tax as per Financial Statements				3,612,802	2,152,849
Less: Items for separate consideration					
Dividend Income (Gross)				(11,246)	(12,500)
Misc. Income				(3,288)	(7,250)
Other Income				(67,200)	(57,291)
Insurance Claim				-	-
Unrealized Profit / (Loss) on Tradable Shares				-	-
Realized Gain / (Loss) on Sale of Tradable Securities - Note 13.02				-	-
Gain / (Loss) on Sale of Property, Plant and Equipment				-	-
Income from forfeiture account of PF				-	-
Reverse/adjustment by BESBL(Negative equity)				-	-
Finance Income				-	(2,082,503)
				(81,734)	**(2,159,544)**
				3,531,068	**(6,695)**
Add: Accounting depreciation for separate consideration				7,926,029	8,830,754
Amortization cost				1,073,028	1,056,783
Interest expenses on lease liabilities				2,250,664	2,250,664
				11,249,721	**12,138,201**
				14,780,788	**12,131,506**
Add: Other Inadmissible Allowances					
Entertainment expenses added back for separate consideration				14,280	14,806
Office expenses					
				14,280	**14,806**
				14,795,068	**12,146,312**
Less: Allowable expenses					
Tax depreciation u/s 29 (1) (viii) of the ITO, 1984				(12,227,728)	(13,084,177)
Lease payment				-	-
WPPF and WF paid				-	-
				(12,227,728)	**(13,084,177)**
Business Income before separate consideration of Entertainment Expenses				**2,567,340**	**(937,865)**
Less: Entertainment Allowance as per Sec. 30(f)(i) & Rule 65 of ITO & ITR 1984				**(14,280)**	**-**
(Since there is no business income entertainment allowance will not be allowed)					
Business Income for the current year				**2,553,060**	**(937,865)**
Dividend Income (Gross)				11,246	12,500
Revenue gain on sale of Non-Current Assets				-	-
Income from forfeiture account of PF				-	-
On gain sale of listed securities (assumed, Cost > Sales)				-	-
Reverse/adjustment by BESBL(Negative equity)					-
Finance income				-	2,082,503
Misc. Inomce				3,288	7,250
Other Income				67,200	57,291
				81,734	**2,159,544**
Taxable income				**2,634,794**	**1,221,679**

Tax Payable on Taxable Income:	**Rate**	Current Period **Taxable Income**	Last Period **Taxable Income**		
On gain sale of listed securities	15%	-	-	-	-
On Dividend Income (Gross)	20%	11,246	12,500	2,250	2,500
On Capital Gain	22.5%	-	-	-	-
Other Income	22.5%	70,488	64,541	705	645
On Finance Income	22.5%	-	2,082,503	200,863	640,924
On Business Income	22.5%	2,553,060	(937,865)	2,277,172	2,638,706
Gross Tax Liability		2,634,794	1,221,679	**2,480,990**	**3,282,775**
		-	-		

Calculation of Minimum tax on Gross Receipt under 163(5)		
1% on Gross Receipt from Revenue	**999,788**	**1,063,565**
1% on Gross Receipt from PPE Sale	**-**	**-**
1% on Gross Receipt from Other Income	**705**	**645**
1% on Gross Receipt from sale of listed company share	**-**	**-**
Calculation of minimum tax:		
a) Gross Tax Liability	**1,000,492**	**3,282,775**
b) As per section 82C (2) (b)		
On Local Sales U/S 52	2,277,172	2,638,706
On Interest Income on FDR U/S 53F	200,863	640,924
On Interest Income on STD U/S 53F	-	-
On Import Stage U/S 53	-	-
On Rent/Other Income (53A)	31,478	25,633
On Dividend U/s 54	2,250	2,500
On Registration or Renewal of Vehicle Fitness Documents U/S 68B	87,500	50,000
	2,599,263	**3,357,763**
Therefore, tax liability	**2,599,263**	**3,357,763**
		-

Working 1: Allowable entertainment expenses				
Business income before charging entertainment expenses			2,567,340	(937,865)
For the first Tk. 1,000,000	4%	1,000,000	40,000	-
For remaining balance	2%		-	-
Entertainment expense as per Rule 65 of ITR 1984			**40,000**	**-**
Entertainment expense as per Financial Statements			14,280	14,806
Allowable entertainment expense			**14,280**	**-**

27.02 Cost of Sales

Particulars	Note(s)	01 Jul 2026 to 30 Sep 2026					01 Jul 2025 to 30 Sep 2025
		Room	Food & Beverage	Minor Operating Department	Rental	Total	
		Taka	Taka	Taka	Taka	Taka	Taka
Cost of Materials		-	34,312,546	879,809	-	35,192,355	26,772,467
Complementary Guest Service		75,590	75,590	-	-	151,180	356,511
Depreciation - Note 4		-	-	-	-	-	-
Function and Amenities		-	325,835	-	-	325,835	445,358
House Keeping Expenses		548,610	198,109	45,718	-	792,437	2,308,903
Packet and Packing materials		680,794	-	-	-	680,794	542,717
Purchased Services		108,910	-	-	-	108,910	101,218
Repairs and Maintenance	27.03	127,838	31,960	7,990	39,949	207,737	2,449,142
Salary, Wages, Bonus and Benefits		8,986,514	6,862,429	490,173	-	16,339,116	15,613,035
Staff Uniform		-	-	-	-	-	-
Utility and Fuel Expenses		6,092,207	6,658,924	1,416,792	-	14,167,922	13,001,631
Total		**16,620,463**	**48,465,393**	**2,840,482**	**39,949**	**67,966,286**	**61,590,982**

27.03 Repairs and Maintenance

Particulars	01 Jul 2026 to 30 Sep 2026				01 Jul 2025 to 30 Sep 2025
	Opening Inventory of Stores & Spares	Purchase	Closing inventory of Stores & Spares	Expenses	
	Taka	Taka	Taka	Taka	Taka
Building	538,319	83,965	622,284	-	196,957
Machineries	1,020,662	621,900	1,642,562	-	672,240
General	1,804,334	227,597	1,946,270	85,661	282,073
Kitchen equipment	-	160,428	160,428	-	220,567
Vehicles	-	64,640	-	64,640	159,578
Lifts	-	75,500	-	75,500	114,900
Computers	-	391,241	391,241	-	840,886
Electrical goods	-	208,733	208,733	-	174,910
	3,363,315	**1,834,004**	**4,971,518**	**225,801**	**2,662,111**
			-		-

27.04 Allocation of Repair and Maintenance Expense

-

	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
Cost of sales - note 27.02	207,737	2,449,142
Administrative expenses - note 27	18,064	212,969
	225,801	**2,662,111**

		01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
28.00	**Administrative expenses**		
	Salaries and allowances	6,043,234	5,774,684
	Directors' remuneration - note 27.01	27,500	-
	Annual general meeting expenses	-	-
	Association and membership fees	26,400	-
	Audit fee	-	-
	Conveyance expenses	38,020	40,448
	Depreciation - note 4	7,926,029	8,830,754
	Amortisation - note-5.01 and 7.01	1,073,028	1,056,783
	Lease Expenses	-	-
	Entertainment expenses	14,280	14,806
	Fees and renewals	232,277	753,719
	Vat Expenses	-	126,912
	Bad Debts	-	731,062
	Insurance expenses	602,887	850,055
	Legal fees and other professional charges	163,244	97,250
	Medical expenses	-	-
	Office expenses	476,277	2,656,845
	Printing and stationery	8,582	671,442
	Rating fee	-	-
	Regulatory fees	212,000	-
	Rent, rate and taxes	1,125,687	1,086,340
	Repair and maintenance	18,064	212,969
	Staff uniform	228,955	282,250
	Staff Income Tax	-	-
	Telephone and communication	219,125	249,442
	Tours and travel expenses	108,890	232,338
	Penalty		-
	Utility and fuel expenses	9,791,981	3,250,408
	Gift & Donation	-	-
		28,336,460	**26,918,505**

28.01 Directors' Remuneration

Details of Directors' remuneration paid during the period are as follows:

(As per Schedule XI, Past II, Para 4 of Company Act 1994)

Directors' Name	Relationship	Remuneration	Board Meeting Fee	Gross Remuneration
		Taka	Taka	Taka
Mr. Mustafa Tahir Arshad	Chairman		2,500	2,500
Mr. Mahboob Ur Rahman	Managing Director		2,500	2,500
Mrs. Ayesha Sultana	Executive Director	-	2,500	2,500
Professor Dr. MD. Fashiul Alam	Independent Director	-	2,500	2,500
Mr. Niranjan Chandra Debnath	Nominated Director (ICB)	-	2,500	2,500
Mr. Darius Rahman	Nominated Director (SBRL)	-	2,500	2,500
Professor Akhter Jahan	Independent Director	-	2,500	2,500
Professor Dr. Sultan Ahmed	Independent Director	-	2,500	2,500
Mr. Mustafa Tahseen Arshad	Director	-	2,500	2,500
Mrs. Bilkis Arshad	Director	-	2,500	2,500
Mr. Sabedur Rahman	Director	-	2,500	2,500
		-	**27,500**	**27,500**

		01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
29.00	**Selling and Distribution expense**		
	Carriage Outwards	-	-
	Advertisement	103,084	145,080
		103,084	**145,080**
30.00	**Finance Costs**		
	Interest on overdraft	9,804,332	12,010,028
	Interest on margin loan	-	-
	Bank charges	1,090,003	706,953
	Interest on Lease Liabiliy - note - 24.00	2,250,664	2,250,664
		13,144,999	**14,967,645**
31.00	**Finance Income**		
	Interest on fixed deposit receipts	-	2,082,503
	Interest on bank deposits	-	-
		-	**2,082,503**

		01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
32.00	**Non-operating income / (loss)**		
	Dividend income on tradable securities	11,246	12,500
	Misc.Income	3,288	7,250
	Sale of wastage	67,200	57,291
	Realized Gain / (Loss) on Sale of Tradable Securities - Note 13.02	-	-
	Gain / (Loss) on Sale of Property, Plant and Equipment	-	-
	Insurance Claim	-	-
	Unrealized Profit / (Loss) on Tradable Shares	-	-
	Income From Forfeiture Amount of PF	-	-
	Reverse/adjustment by BESBL(Negative equity)	-	-
	Paid Out Income	-	-
	Training Income	-	-
		81,734	**77,041**
33.00	**Reconcilation of Net profit wth cash flow from operating activites**		
	(Notification No BSEC/CMRRED/2006-158/208/Admin /81 dated 20 June 2018)		
	Reference Note-5(e)		
	Profit before income tax	3,612,802	2,152,849
	Depreciation charged	7,926,029	36,861,009
	Amortization charged	1,073,028	1,056,783
	Reverse/adjustment by BESBL(Negative equity)	-	-
	Adjustment against Lease	-	-
	Gain (loss) on sale of tradable securities	-	-
	Gain on sale of property, plant and equipment	-	-
	Changes in fair value of tradable securities	-	-
	Dividend income	(11,246)	(12,500)
	Finance Cost	13,144,999	14,967,645
	Interest Income on bank deposits	-	-
	Interest Income on Fixed Deposits Receipts (FDR)	-	(2,082,503)
	(Increase) / Decrease in Inventory	3,058,598	1,852,087
	(Increase) / Decrease in Accounts Receivable	(13,293,293)	2,627,654
	(Increase) / Decrease in Advances, Deposits and Pre-payments	(33,446,022)	49,806,337
	Increase / (Decrease) in Accounts Payables	5,908,953	13,370,825
	Increase / (Decrease) in Provision of WPPF and WF	190,148	(1,479,228)
		(11,836,006)	**119,120,958**
34.00	**Earnings per share**		
34.01	**Basic earnings per share (EPS)**		
	Profit attributable to the ordinary shareholders	1,164,461	(1,417,758)
	Weighted average number of shares outstanding during the year	118,666,800	118,666,800
	Basic earnings per share (EPS)	**0.010**	**(0.01)**

34.02 Reason for significant deviation in Earning Per Share (EPS):

During this period EPS has increased due to increase in sales by 9.20% and finance cost decreased by 12.18% compared with previous period. As a result, EPS increased by 182.83%.

		30 Sep 2026 Taka	30 Jun 2026 Taka
35.00	**Net asset value per share (NAV)**		
	Total Assets	6,071,148,742	6,014,633,987
	Less: Liabilities	(2,787,595,558)	(2,732,245,264)
	Net asset value (NAV)	3,283,553,184	3,282,388,723
	Number of ordinary shares outstanding during the year	118,666,800	118,666,800
	Net Asset Value (NAV) per share	**27.67**	**27.66**

		01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
36.00	**Net Operating Cash Flow Per Share (NOCFPS)**		
	Net operating cash flows (from statement of cash flows)	(24,660,060)	77,659,082
	Number of ordinary shares outstanding during the year	118,666,800	118,666,800
	Net Operating Cash Flow Per Share (NOCFPS)	**(0.21)**	**0.65**

36.01 NOCFPS has been decreased due to receipt from customer decreased by 6% and cash payment to supplier Increased by 24.10% compared with previous period.

		30 Sep 2026 Taka	30 Jun 2026 Taka
37.00	**Employees Information**		
	(As per schedule XI, Part II note 5 , para 3 of Company Act 1994)		
	The number of employees with an agreement annual remuneration not less than Tk.3,000 monthly & Tk 36,000 yearly	314	350
		314	**350**

37.00 Aggregate amount of remuneration paid to all Directors & Employees

(As per Schedule-01,part II, Para 4(i) of the Securities and Exchanges Commission Rules, 1987)

Particulars	Payment Type	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
Chairman & All Directos	Board Meeting Fees	27,500	-
	Remuneration	-	-
Officers & Others	Salary & Benefits	22,382,350	21,387,719
Total		**22,409,850**	**21,387,719**

38.00 Service rendering capacity and current utilization
(As per Schedule XI, para 7 of Company Act 1994)

Description	01 Jul 2026 to 30 Sep 2026			01 Jul 2025 to 30 Sep 2025		
	Capacity (Room this period)	Utilization during the period	Utilization (%)	Capacity (Room this period)	Utilization during the period	Utilization (%)
Guest Room	**13,248**	**9,246**	**69.79%**	**13,248**	**8,457**	**63.84%**

39.00 Attendance status of Directors in Board Meetings

During the Period ended 30 Sep 2026 01 (One) board meetings were held. The attendance status of all meetings are as follows:

Name of the Director	Position	Meetings Held	Attendance
Mr. Mustafa Tahir Arshad	Chairman	01	01
Mr. Mahboob Ur Rahman	Managing Director	01	01
Mrs. Ayesha Sultana	Executive Director	01	01
Professor Dr. MD. Fashiul Alam	Independent Director	01	01
Mr. Niranjan Chandra Debnath	Nominated Director (ICB)	01	01
Mr. Darius Rahman	Nominated Director (SBRL)	01	01
Professor Akhter Jahan	Independent Director	01	01
Professor Dr. Sultan Ahmed	Independent Director	01	01
Mr. Mustafa Tahseen Arshad	Director	01	01
Mrs. Bilkis Arshad	Director	01	01
Mr. Sabedur Rahman	Director	01	01

40.00 Contingent Liabilities and Commitments

40.01 Contingencies

There is no contingent Liabilities.

40.02 Capital expenditure commitment

The company has no capital expenditure commitment at the reporting date.

40.03 Directors' interest in contracts with the company

There was no transaction resulting in Directors' interest with the company and no leasing facilities have been made available to the Directors.

41.00 Segment reporting

As there is a single business and geographic segment within which the company operates no segment reporting is felt necessary.

42.00 Events after reporting period

43.00 RELATED PARTY TRANSACTIONS

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or

	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
a) Key Management Personnel Compensation		
Short Term Employee Benefits	22,382,350	21,387,719
Remuneration	-	-
Board meeting Fees	27,500	-
Termination Benefit	-	-
Share-based Payment	-	-
	22,409,850	**21,387,719**

During the period ended 30 Sep 2026, the company carried out a number of transactions with related party in the normal course of business on 'Arms Length Basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures:

The Make Up

Short Term Employee Benefits	22,382,350	21,387,719
Remuneration	-	-
Board meeting Fees	27,500	-
	22,409,850	**21,387,719**

b) Transaction with Related Companies

Name of Company	Relation	Nature of Transaction	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
GasMin Limited	Common Directorship	Revenue	131,810	115,391
GasMin Limited	Common Directorship	Expenses	290,700	-
Sayman Beach Resort Ltd	Common Directorship	Revenue	29,514	29,514

44.00 Financial Instruments- Accounting classifications and fair values

The following table shows the carrying amounts of financial assets and financial liabilities. It does not include fair value information for financial assets and financial liabilities not measured at fair value as the carrying amount is a reasonable approximation of fair value.

		Carrying amount					
	Note ref.	Fair value through profit or loss	Held to maturity	Loans and receivables	Available for sale	Other financial liabilities	Total
30 Sep 2026		Taka	Taka	Taka	Taka	Taka	Taka
Financial assets measured at fair value							
Investment in tradable securities at fair value	13.02	864,161	-	-	-	-	864,161
Financial assets not measured at fair value							
Investments in non-tradable shares at cost	8.01	-	-	-	2,375,000	-	2,375,000
Accounts and other receivables	10 & 11	-	-	53,263,446	-	-	53,263,446
Deposits	12.02	-	-	17,502,913	-	-	17,502,913
Investments in FDRs	13.01 & 14.02	-	-	-	847,544	-	847,544
Cash at banks	14.01	-	-	10,194,220	-	-	10,194,220
		-	**-**	**80,960,579**	**3,222,544**	**-**	**84,183,123**
Financial liabilities not measured at fair value							
Accounts payables	20	-	-	-	-	42,297,152	42,297,152
Short term borrowings	21	-	-	-	-	259,545,359	259,545,359
Unclaimed Dividend	23	-	-	-	-	52,556	52,556
Provision for WPPF and Welfare Fund	24	-	-	-	-	190,148	190,148
		-	**-**	**-**	**-**	**302,085,214**	**302,085,214**
30 Jun 2026							
Financial assets measured at fair value							
Investment in tradable securities at fair value	13.02	864,161	-	-	-	-	864,161
Financial assets not measured at fair value							
Investments in non-tradable shares at cost	8.01	-	-	-	2.375.000	-	2,375,000
Accounts and other receivables	10 & 11	-	-	40.639.697	-	-	40,639,697
Deposits	12.02	-	-	17.502.913	-	-	17,502,913
Investments in FDRs	13.01 & 14.02	-	-	-	89,000,534	-	89,000,534
Cash at banks	14.01	-	-	13,016,440	-	-	13,016,440
		-	**-**	**71,159,050**	**91,375,534**	**-**	**162,534,585**
Financial liabilities not measured at fair value							
Accounts payables	20	-	-	-	-	42,110,188	42,110,188
Short term borrowings	21	-	-	-	-	299,909,008	299,909,008
Unclaimed Dividend	23	-	-	-	-	249,287	249,287
Provision for WPPF and Welfare Fund	24	-	-	-	-	-	-
		-	**-**	**-**	**-**	**342,268,483**	**342,268,483**

45.00 Financial instruments- Financial risk management

International Financial Reporting Standard, IFRS 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to the following risks from its use of financial instruments.

a) Credit risk
b) Liquidity risk
c) Market risk

45.01 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations which arises principally from the Company's receivables and investments.

45.01.01 Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

		30 Sep 2026 Taka	30 Jun 2026 Taka
Investments in FDRs	13.01 & 14.02	847,544	89,000,534
Advances and deposits	12.01 & 12.02	278,104,793	258,543,848
Accounts and other receivables	10 & 11	53,263,446	40,639,697
Cash at banks	14.01	10,194,220	13,016,440
		342,410,004	**401,200,520**

(i) Accounts receivable

The company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry in which customers operate.

Ageing of accounts receivable

The ageing of gross value at the reporting date that was not impaired was as follows:

	30 Sep 2026 Taka	30 Jun 2026 Taka
Dues within 6 Months	44,095,625	30,802,332
Dues over 6 Months	8,788,594	8,788,594
	52,884,219	**39,590,926**

The management believes that the amounts are collectible in full, based on historic payment behaviour and extensive analysis of customer credit risk, including underlying customers' credit ratings if they are available.

(ii) Cash at Bank

The company held cash at banks of Tk. 10194220 at 30 Sep 2026 and Tk.13016440 at 30 Jun 2026, which represents its maximum credit exposure on these assets. The balance with banks are maintained in both the local branch of International banks and domestic scheduled banks.

45.01.02 Impairment losses

	30 Sep 2026 Taka	30 Jun 2026 Taka
Impairment loss at the reporting date	-	-
	-	**-**

45.01.03 Credit exposure by credit rating

	Credit rating	
	30 Sep 2026 Taka	30 Jun 2026 Taka
Credit Rating Agency of Bangladesh (CRAB Rating)	A1	AA3

45.02 Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Exposure to liquidity risk

The following are the contractual maturities of financial liabilities:

Non-derivative financial liabilities	Carrying amount	Interest rate	Contractual cash flows			
			Within 12 months	1 to 5 years	More than 5 years	Total
	Taka		Taka	Taka	Taka	Taka
AS AT 30 SEP 2026						
Accounts Payable	42,297,152	N/A	42,297,152	-	-	42,297,152
Short Term Borrowings	259,545,359	9.00%	259,545,359	-	-	259,545,359
Unclaimed dividend	52,556	N/A	52,556	-	-	52,556
	301,895,066		**301,895,066**	**-**	**-**	**301,895,066**

Non-derivative financial liabilities	Carrying amount	Interest rate	Contractual cash flows			
			Within 12 months	1 to 5 years	More than 5 years	Total
As at	Taka		Taka	Taka	Taka	Taka
30 Jun 2026						
Accounts Payable	42,110,188	N/A	42,110,188	-	-	42,110,188
Short Term Borrowings	299,909,008	9.00%	299,909,008	-	-	299,909,008
Unclaimed dividend	249,287	N/A	249,287	-	-	249,287
	342,268,483		**342,268,483**	**-**	**-**	**342,268,483**

45.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates, will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(a) Currency risk exposure and its management

The company is exposed to currency risk on sales, purchases and borrowings that are denominated in a currency other than the functional currencies of the company. To manage this exposure, the company is adapted direct risk reduction methods based on matching receipts and payments on assets and liabilities.

(b) Transaction risk

Transaction risk is the risk that the company will incur exchange losses when the accounting results are translated into the home currency.

(c) Economic risk

Economic risk refers to the effect of exchange rate movements on the international competitiveness of the company.

(d) Interest risk

Interest rate risk arises from movement in interest rates. The company needs to manage interest rate risk so as to be able to re-pay debts as they fall due and to minimize the risks surrounding interest payments and receipts.

Exposure to interest rate risk

The interest rate profile of the company's interest- bearing financial instruments as reported to the management of the company is as follows.

	30 Sep 2026 Taka	30 Jun 2026 Taka
Fixed- rate instruments		
Financial assets	847,544	89,000,534
Financial liabilities	(259,545,359)	(299,909,008)
	(258,697,815)	**(210,908,474)**
Variable- rate instruments		
Financial assets	-	-
Financial liabilities	-	-
	-	-

(e) Other market price risk

The company is exposed to equity price risk, which arises from available for sale equity securities. Management of the company monitors its investment portfolio based on market indices and all buy and sell decisions are approved by the Directors.

Related Notes for Statement of Cash Flows

		Note(s)	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
46.00	**Cash flows from operating activities**			
46.01	**Receipts from Customers against Revenue**			
	Revenue	26.00	113,272,045	103,728,825
	(Increase) / Decrease - Trade Receivables (Gross)	10.00	(13,293,293)	2,627,654
			99,978,752	**106,356,479**
46.02	**Cash received from other source**			
	Sale of wastage	32.00	67,200	57,291
	Insurance Claim	32.00	-	-
	Misc. Income	32.00	3,288	7,250
	Training Income	32.00	-	
	Paid out Income	32.00	-	-
	Income from Forfeiture Account of PF	32.00	-	-
			70,488	**64,541**
46.03	**Payment made to Suppliers**			
	Cost of sales	27.00	(67,966,287)	(61,590,982)
	(Increase) / Decrease in Inventory	9.00	3,058,598	678,632
	Increase / (Decrease) in Trade payables & Other Payables	20.00	5,908,953	13,370,825
	Depreciation - Cost of sales	27.01	-	-
	Payment made to Suppliers		**(58,998,736)**	**(47,541,525)**
46.04	**Payment made for Administrative, Selling and Distribution Expenses**			
	Selling and Distribution Costs	29.00	(103,084)	(145,080)
	Administrative costs	28.00	(28,336,460)	(26,918,505)
	Depreciation - Administrative expenses	28.00	7,926,029	8,830,754
	Amortization on Lease & Intangible Assets	28.00	1,073,028	1,056,783
	WPP and WF paid during the year	24.00	-	-
	Adjustment against Lease		-	-
	Adjustment for TDS on dividend income		2,249	2,500
			(19,438,239)	**(17,173,548)**
	(Increase) / Decrease in Advances, Deposits & Prepayments			
	Advances, Deposits & Prepayment	12.00	(18,958,058)	46,446,074
	Advance to Suppliers	12.01	(17,089,477)	-
	Advance Income tax	12.01	2,599,263	3,357,763
			(33,448,271)	**49,803,837**
			(52,886,510)	**32,630,289**
46.05	**Interest paid (Net)**			
	Interest received on FDR			
	Interest on Fixed Deposits Received (FDR)	31.00	-	2,082,503
	(Increase) / Decrease in Interest receivable	11.00	669,543	141,538
			669,543	**2,224,042**
	Interest Expenses			
	Interest Expense (Interest paid during the year)	30.00	(13,144,999)	(14,967,645)
	Interest Expense on Lease	30.00	2,250,664	2,250,664
	Interest on bank deposits	31.00	-	-
			(10,894,335)	**(12,716,981)**
			(10,224,791)	**(10,492,939)**
46.06	**Income Tax Paid**			
	Increase / (Decrease) in Provision for tax	22.00	2,599,263	3,357,763
	Provided During the Period	22.00	(2,599,263)	(3,357,763)
	Tax Refund	22.00	-	-
	(Increase) / Decrease in Advance for Tax	12.01	(2,599,263)	(3,357,763)
			(2,599,263)	**(3,357,763)**
	Net cash (used in)/generated by operating activities		**(24,660,061)**	**77,659,082**

	Note(s)	01 Jul 2026 to 30 Sep 2026 Taka	01 Jul 2025 to 30 Sep 2025 Taka
47.00 **Cash flows from Investing Activities**			
47.01 **Acquisition of non-current assets**			
Addition of Property, plant and equipment during the period	4.02	(2,097,811)	(1,755,299)
Addition of Property, plant and equipment from advance		-	-
Capital work-in-progress capitalized	6.01	-	-
Capital work-in-progress	6.01	(126,087,896)	(161,284,270)
Advance to Supplier	12.01	17,089,477	-
Additon of Intabgible assets	7.00	-	-
Right of Use of Assets	5.01		-
		(111,096,230)	(163,039,569)
47.02 **Proceeds from Sale of Property, Plant and Equipment**			
Disposal During the Year	4.02	-	-
Adjustment for Depreciation	4.02	-	-
Gain / (Loss) on Sale of Non-Current Assets	32.00	-	-
		-	-
47.03 **(Increase) / Decrease in investments**			
Gain on Sale of Tradable Securities	32.00	-	-
(Increase) / Decrease in Investments in Tradable Securities	13.00	(0)	-
(Increase) / Decrease in Investments in non Tradable Securities		-	-
Changes in Fair Value of Tradable Securities	13.02	-	-
		(0)	-
Investment in FDR (Short Term)	13.00	-	-
		(0)	-
47.04 **Dividend Received (Net of Tax)**			
Dividend Income	32.00	11,246	12,500
Less: Tax Deducted at Source		(2,249)	(2,500)
		8,997	10,000
Net cash (used in)/generated by investing activities		(111,087,234)	(163,029,569)
48.00 **Cash flows from Financing Activities**			
48.01 (Repayment) / Receipt of Short Term Borrowings	21.00	(40,363,650)	(13,602,580)
Reverse/adjustment by BESBL(Negative equity)	31.00	-	-
		(40,363,650)	(13,602,580)
48.02 (Repayment) / Receipt of Long Term Loan	19.00	85,112,569	93,631,789
		85,112,569	93,631,789
48.03 (Repayment) / Receipt of Lease Finance	25.00	-	-
		-	-
48.04 **Dividend Paid During the Year**			
Cash Dividend Declared & Disbursed		-	-
Increase / (Decrease) in Unclaimed Dividend	23.00	(196,731)	(530,803)
		(196,731)	(530,803)
Net Cash provided by / (used in) Financing Activities		44,552,188	79,498,406
Net Increase / (Decrease) in Cash and Cash Equivalents		(91,195,107)	(5,872,082)
Opening Cash and Cash Equivalents	14.00	102,625,893	116,097,661
Effect of Foreign Exchange Rate Changes		-	-
Closing Cash and Cash Equivalents		11,430,786	110,225,579

Managing Director

Director

Chairman

Company Secretary

Chief Financial Officer

Chattogram, 12-Nov-2026